



Q2 2022 Earnings Call Presentation

July 28th, 2022

The data in this package should be read in conjunction with the Textron earnings release and accompanying tables.

Forward-Looking Information

Certain statements in this package and other oral and written statements made by Textron from time to time are forward-looking statements, including those that discuss strategies, goals, outlook or other non-historical matters; or project revenues, income, returns or other financial measures. These forward-looking statements speak only as of the date on which they are made, and we undertake no obligation to update or revise any forward-looking statements. These forward-looking statements are subject to risks and uncertainties that may cause actual results to differ materially from those contained in the statements, including the risks and uncertainties set forth under "Forward-Looking Information" in our second quarter 2022 earnings release. Additional information on risks and uncertainties that may impact forward-looking statements is discussed under "Risk Factors" in our most recent Annual Report on Form 10-K and our Quarterly Reports on Form 10-Q.

Key Data – Q2 2022

	Q2 2022	Q2 2021
Revenues	\$3.2B	\$3.2B
Segment Profit	\$303M	\$289M
EPS	\$1.00	\$0.81 ¹
Manufacturing Cash Flow Before Pension Contributions ²	\$309M	\$509M
Pension Contributions	\$11M	\$12M

¹ In last year's second quarter, we presented a non-GAAP adjusted EPS measure of \$0.81, which was equal to GAAP EPS of \$0.81

² Manufacturing cash flow before pension contributions is a non-GAAP measure that is defined and reconciled to GAAP in our earnings release.

Q2 2022 Revenue Growth

	Revenue Growth	Acquisition Impact	Organic Growth	FX Impact Un(Fav)	Organic Growth Before FX
Textron Aviation	10.6%	-	10.6%	-	10.6%
Bell	(22.9%)	-	(22.9%)	-	(22.9%)
Textron Systems	(12.0%)	-	(12.0%)	-	(12.0%)
Industrial	9.7%	-	9.7%	3.0%	12.7%
Textron eAviation	-	-	-	-	-
Manufacturing	(1.2%)	(0.2%)	(1.4%)	0.8%	(0.6%)
Finance	16.7%	-	16.7%	-	16.7%
Total Segments	(1.2%)	(0.1%)	(1.3%)	0.7%	(0.6%)

Organic Growth includes revenue changes resulting from volume, price, and foreign exchange as compared to the corresponding period in the prior year. For our segments that contract with the U.S. Government, volume represents changes in revenue related to these contracts.

Finance Segment Key Statistics

	<u>Q2 2022</u>	<u>Q1 2022</u>
60+ Delinquency	\$5M	\$2M
Non-accrual	\$68M	\$77M
Finance Receivables	\$586M	\$603M
Shareholders' Equity	\$197M	\$188M

