

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ See attachment

Blank lines for listing applicable Internal Revenue Code sections.

18 Can any resulting loss be recognized? ▶ See attachment

Blank lines for providing information regarding resulting loss recognition.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ See attachment

Blank lines for providing other information necessary for the adjustment.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature ▶ *R Beld* Date ▶ 5/8/26

Print your name ▶ Ryan Beld Title ▶ Controller and Chief Accounting Officer

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.

Associated Banc-Corp
EIN: 39-1098068
Attachment to Form 8937

Form 8937, Part II, Box 14

Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action.

On April 1, 2026, pursuant to the Agreement and Plan of Merger, dated as of November 1, 2025, by Associated Banc-Corp and American National Corporation, American National Corporation merged with and into Associated Bank, NA, a wholly owned subsidiary of Associated Banc-Corp. Associated Bank, NA continues as the surviving corporation with American National Corporation ceasing its existence.

On the effect date of this merger, each share of American National Corporation common stock was exchanged for 22,975,382 shares in Associated Banc-Corp. Immediately after the merger, Associated Banc-Corp stockholders continued to own their existing shares of Associated Banc-Corp common stock, the form of which was not changed by the merger.

Form 8937, Part II, Box 15

Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis.

The information contained herein does not constitute tax advice and does not purport to be complete or to describe the consequences that may apply to particular categories of shareholders.

Further discussion of material U.S. federal income tax consequences of the merger can be found in the Form S-4 for Associated Banc-Corp as filed with the Securities and Exchange Commission on January 7, 2026, under the heading “Material U.S. Federal Income Tax Consequences of the Merger” (available at <https://d18rn0p25nwr6d.cloudfront.net/CIK-0000007789/601213fe-504c-4f69-a745-c9994649acc8.pdf>).

The merger is intended to qualify as a “reorganization” within the meaning of Section 368(a) of the Internal Revenue Code of 1986, as amended, and Associated Banc-Corp and American National Corporation intend to report the merger consistent with such qualification. Associated Banc-Corp and American National Corporation have not sought, and will not seek, any ruling from the IRS regarding such matters relating to the merger, and as a result, there can be no assurance that the IRS would not assert, or that a court would not sustain, a position contrary to any of the conclusions set forth herein.

Assuming that the merger qualifies as a reorganization, the quantitative effect of the merger on the basis of a U.S. taxpayer not in a special class of holders subject to special rules is as follows:

- A U.S. holder generally will not recognize any gain or loss, and no amount will be includible in the income of such U.S. holder, as a result of the receipt of Associated Banc-Corp stock in the merger.
- The aggregate tax basis of Associated Banc-Corp stock received by a U.S. holder in the merger will equal the aggregate adjusted tax basis of such U.S. holder’s American National Corporation common stock exchanged therefor.

Form 8937, Part II, Box 16

Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates.

As noted above, assuming that the merger qualifies as a reorganization within the meaning of the Internal Revenue Code of 1986 section 368(a), the aggregate tax basis of the Associated Banc-Corp common stock received by a U.S. holder in the merger will equal the aggregate adjusted tax basis of such U.S. holder's American National Corporation stock exchanged therefor.

Form 8937, Part II, Box 17

List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based.

The tax treatment described herein is based (in part) on Sections 368(a), 368(a)(2)(E), 354(a)(1), 358(a), and 1001 of the Internal Revenue Code.

Form 8937, Part II, Box 18

Can any resulting loss be recognized?

Assuming that the merger qualifies as a reorganization within the meaning of the Internal Revenue Code section 368(a), a U.S. holder generally will not recognize any loss as a result of the receipt of Associated Banc-Corp common stock in the merger.

Form 8937, Part II, Box 19

Provide any other information necessary to implement the adjustment, such as the reportable tax year.

The merger was consummated on April 1, 2026. Consequently, the reportable taxable year of the holders of American National Bank common stock for reporting the tax effect of the merger is the taxable year that includes April 1, 2026.