Associated Bank

Associated Banc-Corp Second Quarter 2026 Earnings Presentation

July 23, 2026

Important Disclosures

Forward-looking statements:

Statements made in this document which are not purely historical are forward-looking statements, as defined in the Private Securities Litigation Reform Act of 1995. This includes any statements regarding management's plans, objectives, or goals for future operations, products or services, and forecasts of its revenues, earnings, or other measures of performance. Such forward-looking statements may be identified by the use of words such as "believe," "expect," "anticipate," "plan," "estimate," "should," "intend," "target," "outlook," "project," "guidance," "forecast," or similar expressions. Forward-looking statements are based on current management expectations and, by their nature, are subject to risks and uncertainties. Actual results may differ materially from those contained in the forward-looking statements. Factors which may cause actual results to differ materially from those contained in such forward-looking statements include the ability to integrate the American National Bank ("ANB") business successfully and in a timely manner; the possibility that the anticipated benefits of the ANB transaction are not realized when expected or at all; the possibility that the ANB transaction may be more expensive to integrate than anticipated; and such other risk factors as identified in the Company's most recent Form 10-K and subsequent Form 10-Qs and other SEC filings, and such factors are incorporated herein by reference.

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Presentation:

Within the charts and tables presented, certain segments, columns and rows may not sum to totals shown due to rounding.

Non-GAAP measures:

This presentation includes certain non-GAAP financial measures. These financial measures have been included as they provide meaningful supplemental information to assess trends in the Corporation's results of operations. These non-GAAP measures are provided in addition to, and not as substitutes for, measures of our financial performance determined in accordance with GAAP. Our calculation of these non-GAAP measures may not be comparable to similarly titled measures of other companies due to potential differences between companies in the method of calculation. As a result, the use of these non-GAAP measures has limitations and should not be considered superior to, in isolation from, or as a substitute for, related GAAP measures. Unless otherwise noted, reconciliations of these non-GAAP financial measures to the most directly comparable GAAP financial measures can be found at the end of this presentation.

Financial Results

Associated Bank River Center – Milwaukee, WI

Second Quarter 2026 Results

- **Total period end loans of $36.5 billion**
  - *+15% vs. 1Q26; +19% vs. 2Q25*
  - *Ex. ANC[1,2]: +3% vs. 1Q26; +7% vs. 2Q25*
- **Period end C&I loans of $13.8 billion**
  - *+11% vs. 1Q26; +22% vs. 2Q25*
  - *Ex. ANC[1,2]: +5% vs. 1Q26; +15% vs. 2Q25*
- **Total period end deposits of $39.9 billion**
  - *+12% vs. 1Q26; +17% vs. 2Q25*
  - *Ex. ANC[1,2]: -1% vs. 1Q26; +4% vs. 2Q25*
- **Period end core customer deposits[1] of $34.2 billion**
  - *+12% vs. 1Q26; +21% vs. 2Q25*
  - *Ex. ANC[1,2]: -1% vs. 1Q26; +6% vs. 2Q25*
- **Net interest income of $370 million**
- **Net interest margin of 3.17%**
- **Noninterest income of $80 million**
- **Noninterest expense of $272 million**
- **Provision for credit losses of $19 million**
- **ACLL / total loans of 1.36%**
- **NCOs / average loans (annualized) of 0.26%**

$0.63
Diluted GAAP EPS

$0.73
Diluted Adj. EPS[1]

10.47%
CET1 Ratio

12.79%
Total Capital Ratio

10.51%
Common Equity / Total Assets

8.27%
TCE Ratio[1]

8.81%
Return on Avg. Equity

12.12%
ROATCE[1]

13.95%
Adj. ROATCE[1]

$28.85
Book Value / Share

$22.15
TBV / Share[1]

[1] This is a non-GAAP financial measure. See appendix for a reconciliation of non-GAAP financial measures to GAAP financial measures.
[2] Excludes balances acquired from American National Corporation (ANC). ANC balances are as of June 30, 2026, inclusive of FV marks recorded through PAA.

American National Corporation (ANC) Integration Update

Transaction closed April 1, 2026, with conversion of systems, branches & accounts expected in October 2026

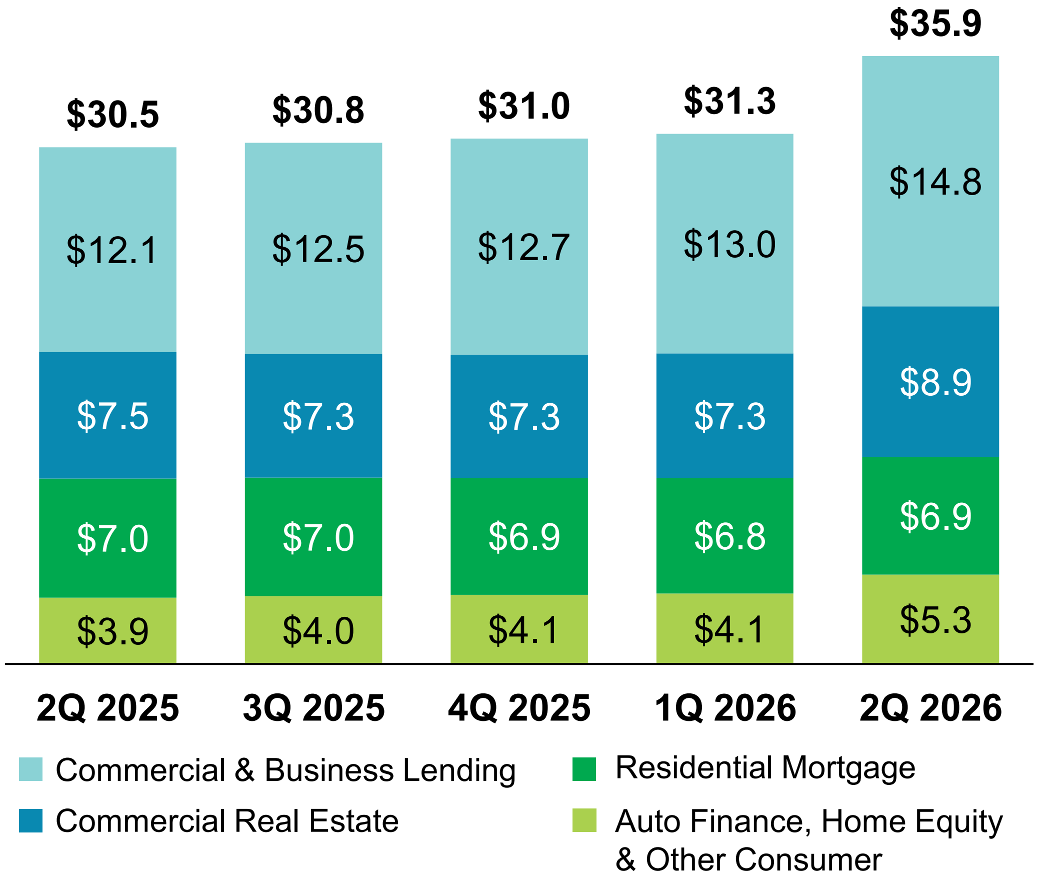
	Estimated at Announcement[1]	Updated as of 7/23/2026[1]
Nonrecurring Merger Expenses	**$55M** ($8M taken by ANC; $47M taken by ASB)	**$60M** ($7.4M taken by ANC; $52.5M forecasted by ASB)
Loan Credit Mark	**Credit mark of $74M**	**Credit mark of $74M**
Loan Fair Value Marks	**Mark up of $7.5M** (Amortized sum-of-years-digits over ~5 yrs.)	**Mark down of $16.7M** (Accreted over remaining life of loans)
Auto Dealer Reserve Adjustment	**$25M**	**$26M**
Securities Fair Value Marks	**AFS securities AOCI mark down of $36.5M**	**Net securities and hedge adjustment of $51.4M**
Real Estate Fair Value Marks	**Mark up of $18M**	**Mark up of $13M**
Other Fixed Asset Fair Value Marks	**Mark down of $5M**	**Mark down of $5M**
Core Deposit Intangible	**3% of ANC core deposits at close** (Amortized sum-of-years-digits over 10 yrs.)	**$103M** (Amortized sum-of-years-digits over 10 yrs.)
Cost Savings	**25% of ANC's noninterest expense base**	**30% of ANC's noninterest expense base**
TBVPS Dilution[2]	**~1.2%**	**1.9%**
TBVPS Earnback[2]	**~2.25 yrs.**	**~2.25 yrs.**

[1] All figures except TBVPS dilution and TBVPS earnback shown on a pre-tax basis.
[2] This is a non-GAAP financial measure. See appendix for a reconciliation of non-GAAP financial measures to GAAP financial measures.

Quarterly Loan Trends

2Q 2026 period end total loans grew by 15% vs. the prior quarter, or 3% excluding the impact of balances acquired from ANC[1]

Average Quarterly Loans ($ in billions)



Period End Balance Change 3/31/26 to 6/30/26 ($ in millions)

	Total $	Total %	Ex. ANC[1] $	Ex. ANC[1] %
C&I	$1,411	11%	$644	5%
CRE-Investor	1,226	23%	50	1%
Auto Finance	908	29%	60	2%
CRE-Construction	429	20%	201	9%
CRE-OO	382	32%	5	0%
Other Consumer	233	23%	37	4%
Resi. Mortgage	81	1%	(58)	(1)%
Total Loans	**$4,669**	**15%**	**$940**	**3%**

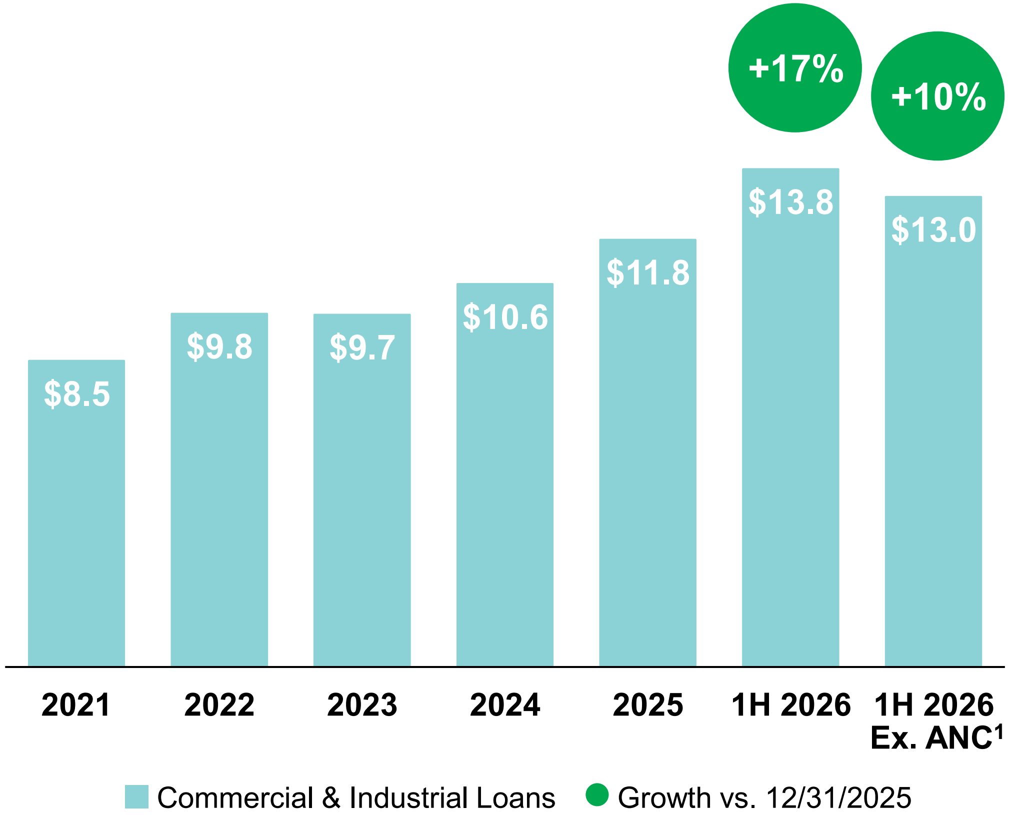
[1] Excludes balances acquired from American National Corporation (ANC). ANC balances are as of June 30, 2026, inclusive of FV marks recorded through PAA. This is a non-GAAP financial measure. See appendix for a reconciliation of non-GAAP financial measures to GAAP financial measures.

Sustainable Relationship Commercial Growth

1H 2026 results reflect continued growth momentum, with several YTD investments expected to sustain growth through 2026-27

- **Added top talent in key leadership roles**
- **Increased RMs by nearly 50% from 4Q21 to 2Q26**
- **Retooled incentive plans with sharpened relationship focus**
- **Opened Kansas City C&I office in 2025; Doubled size of team in Mar. 2026**
- **Launched Franchise Banking vertical in Apr. 2026**
- **Launched Dallas C&I office in May 2026**

Period End C&I Loan Growth Trends ($ in billions)

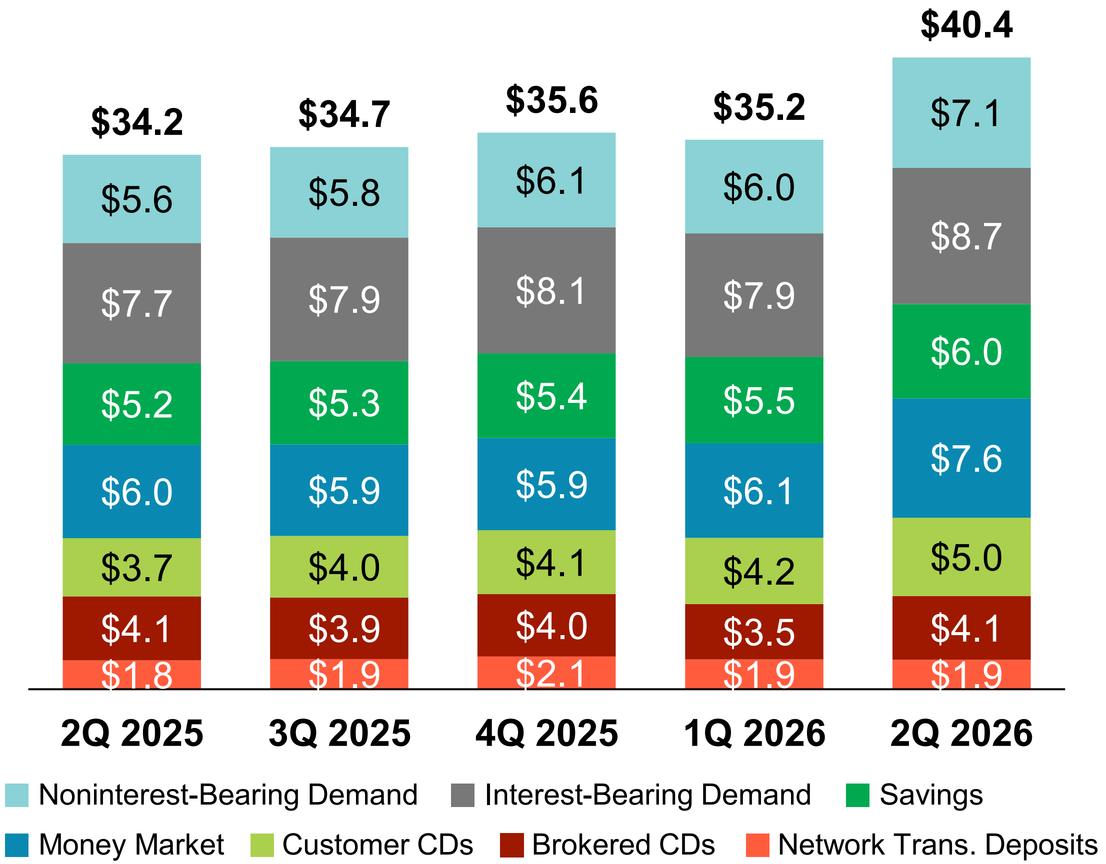


[1] Excludes balances acquired from American National Corporation (ANC). ANC balances are as of June 30, 2026, inclusive of FV marks recorded through PAA. This is a non-GAAP financial measure. See appendix for a reconciliation of non-GAAP financial measures to GAAP financial measures.

Quarterly Deposit Trends

2Q 2026 deposit balances were impacted by the addition of $4.4 billion in ANC-related balances

Average Quarterly Deposits ($ in billions)



Period End Balance Change 3/31/26 to 6/30/26 ($ in millions)

	Total $	Total %	Ex. ANC[1,2] $	Ex. ANC[1,2] %
Money Market	$1,426	23%	$(165)	(3)%
NIB-Demand	783	13%	(203)	(3)%
IB-Demand	733	9%	(91)	(1)%
Savings	511	9%	259	5%
Brokered CDs	371	10%	168	5%
Customer CDs	298	7%	(198)	(4)%
Network Trans. Deposits	77	4%	12	1%
Total Deposits	**$4,199**	**12%**	**$(218)**	**(1)%**
Core Customer Deposits[1]	**$3,752**	**12%**	**$(398)**	**(1)%**

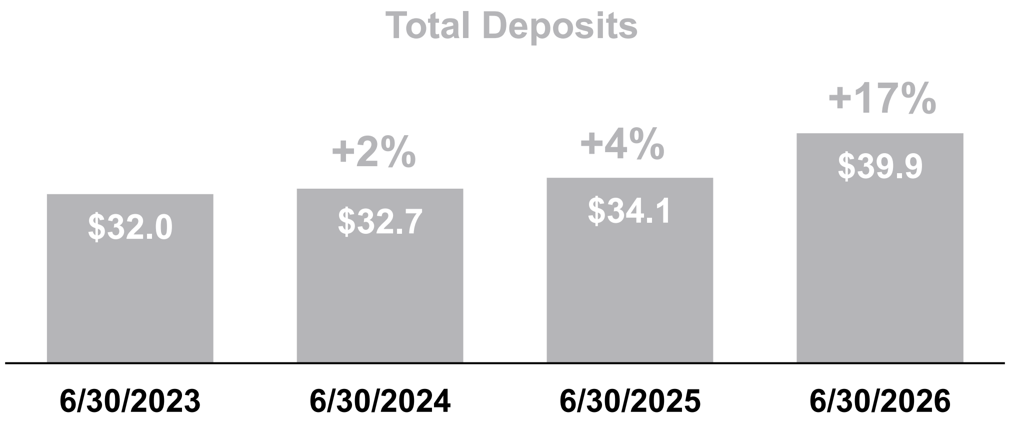
[1] This is a non-GAAP financial measure. See appendix for a reconciliation of non-GAAP financial measures to GAAP financial measures.
[2] Excludes balances acquired from American National Corporation (ANC). ANC balances are as of June 30, 2026, inclusive of FV marks recorded through PAA.

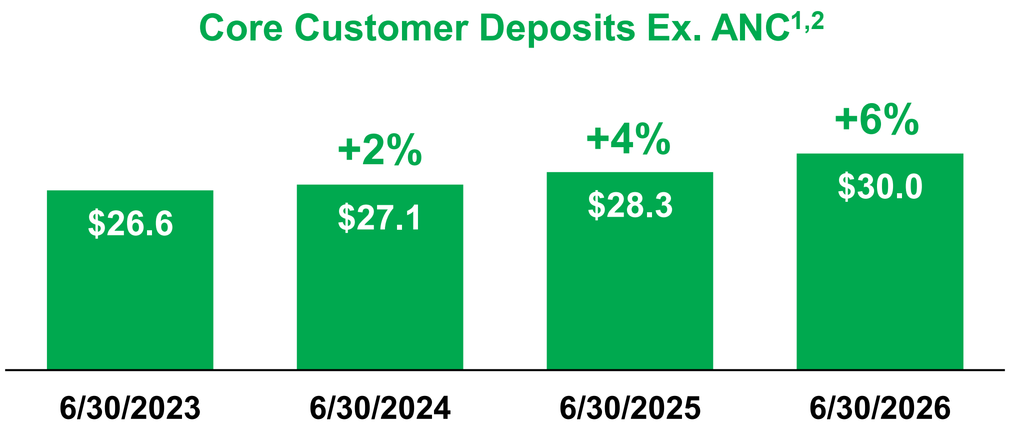
Sustainable Relationship Deposit Growth

Our YoY deposit growth rate has improved for three straight years, with relationship-focused initiatives driving sustainable growth

- **Customer CKG HH growth of 2%+ (annualized)**
- **Modernized digital platform, improved product set & enhanced marketing acquisition capabilities**
- **Successful Mass Affluent strategy**
- **Adding high-quality Commercial RMs in major metro markets with a sharpened focus on relationships**
- **Fully operational Specialty Deposit and Payment Solutions vertical**
- **Bolstered Private Wealth leadership with several key hires**
- **ANC acquisition on track for expected October 2026 conversion**

Period End YoY Deposit Growth Trends ($ in billions)



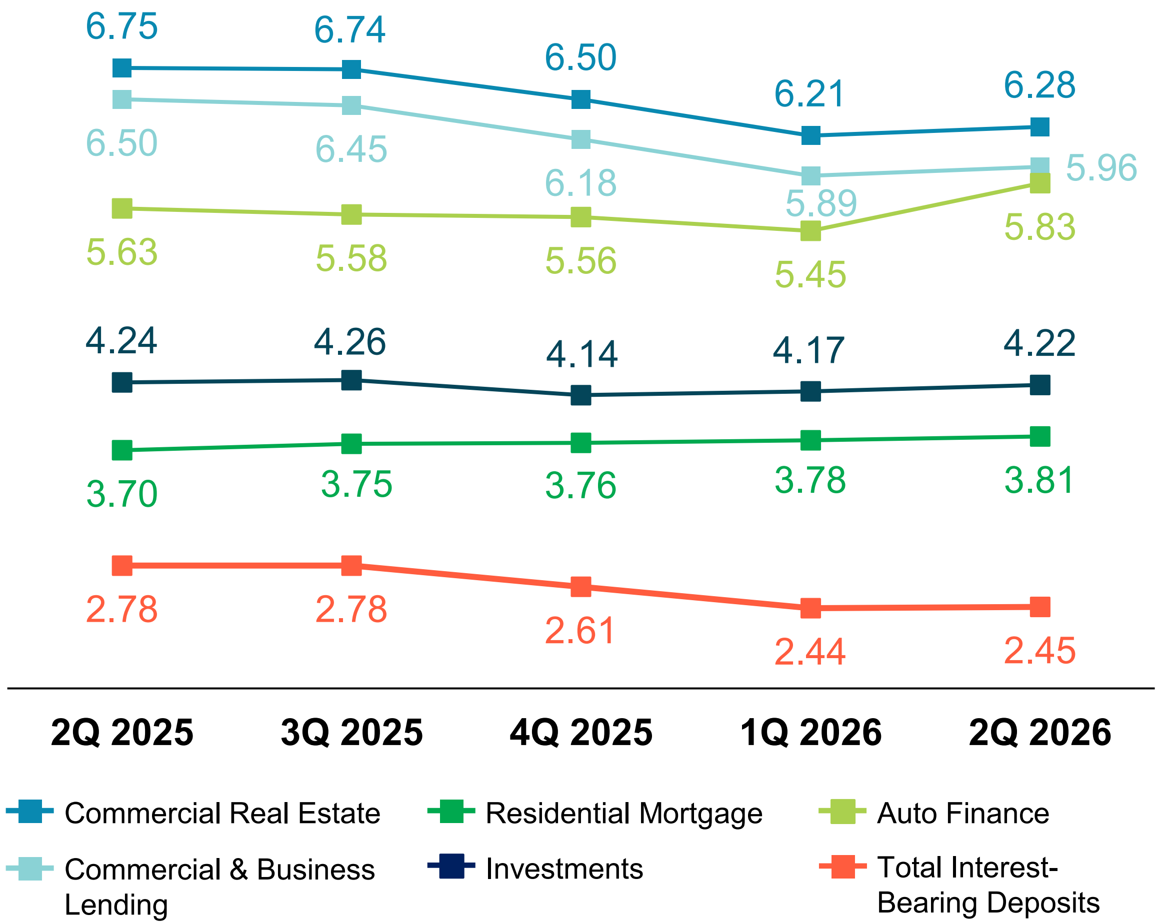


[1] This is a non-GAAP financial measure. See appendix for a reconciliation of non-GAAP financial measures to GAAP financial measures.
[2] Excludes balances acquired from American National Corporation (ANC). ANC balances are as of June 30, 2026, inclusive of FV marks recorded through PAA.

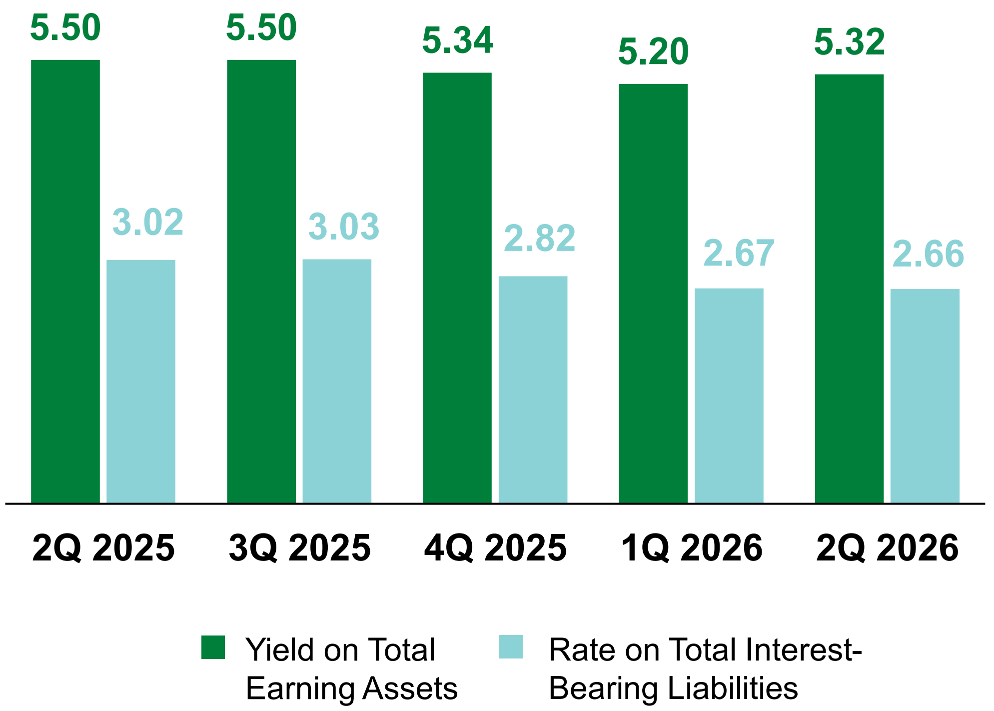
Average Yield Trends

The yield on total earning assets increased by 12 bps in 2Q, while interest-bearing liability costs decreased by 1 bp

Quarterly Average Yields (%)



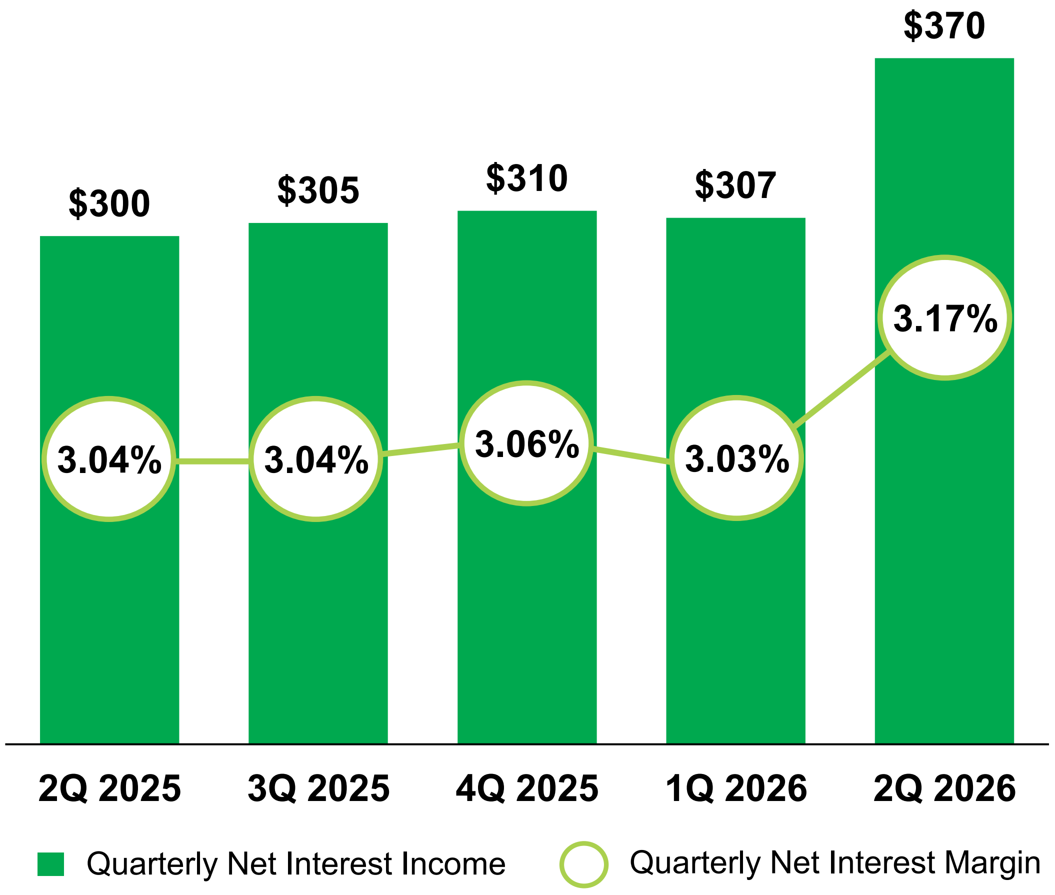
Asset & Liability Yield / Rate Trends (%)



Net Interest Income & Net Interest Margin Trends

Net interest income increased $63 million vs. the prior quarter, while net interest margin improved by 14 bps to 3.17%

Net Interest Income & Net Interest Margin ($ in millions)



1Q 2026 to 2Q 2026 Walk-forward ($ in millions)

	NII	NIM
1Q 2026 Actuals	**$307**	**3.03%**
Acquired ANC Balances & Core Growth	$56	0.08%
ANC Purchase Accounting Net Accretion	$4	0.03%
ANC Deferred Loan Costs & Fees Adjustment	$3	0.03%
2Q 2026 Actuals	**$370**	**3.17%**

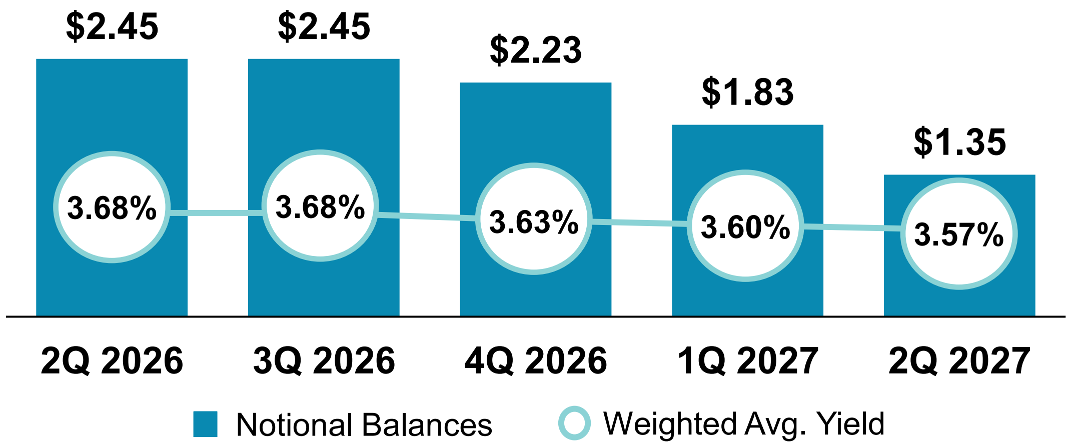
Interest Rate Risk Management[1]

We've taken proactive steps to reduce our asset sensitivity & protect NII in a volatile rate environment

Contractual Funding Obligations ($ in billions)

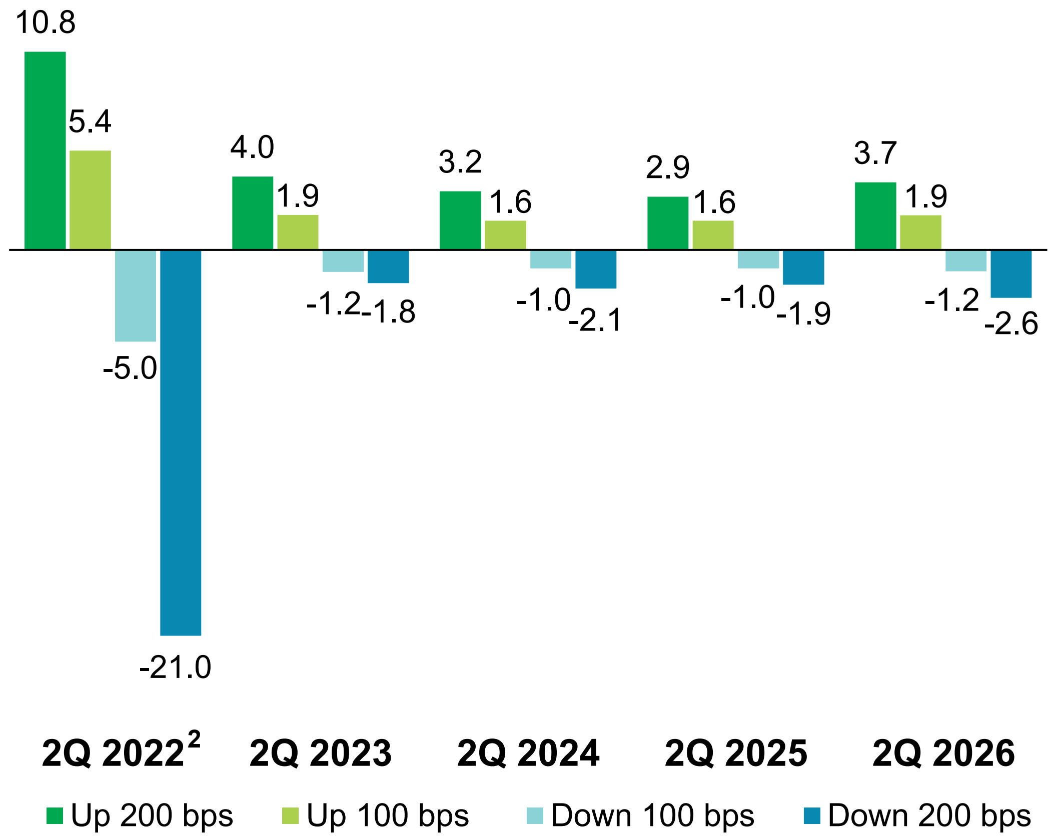
	≤ 1 Yr.	1-3 Yrs.	3+ Yrs.	Total
Time Deposits	**$8.5**	$0.2	$0.0	$8.7
Short-Term Funding	**$0.5**	-	-	$0.5
FHLB Advances	**$4.4**	$0.2	$0.0	$4.6
Other Long-Term Funding	**-**	-	$0.6	$0.6
Total	**$13.4**	$0.4	$0.6	$14.4

Contractual Swaps Balances ($ in billions)



Estimated NII Sensitivity Profile (%)

(12-Month Ramp, Dynamic Forecast)

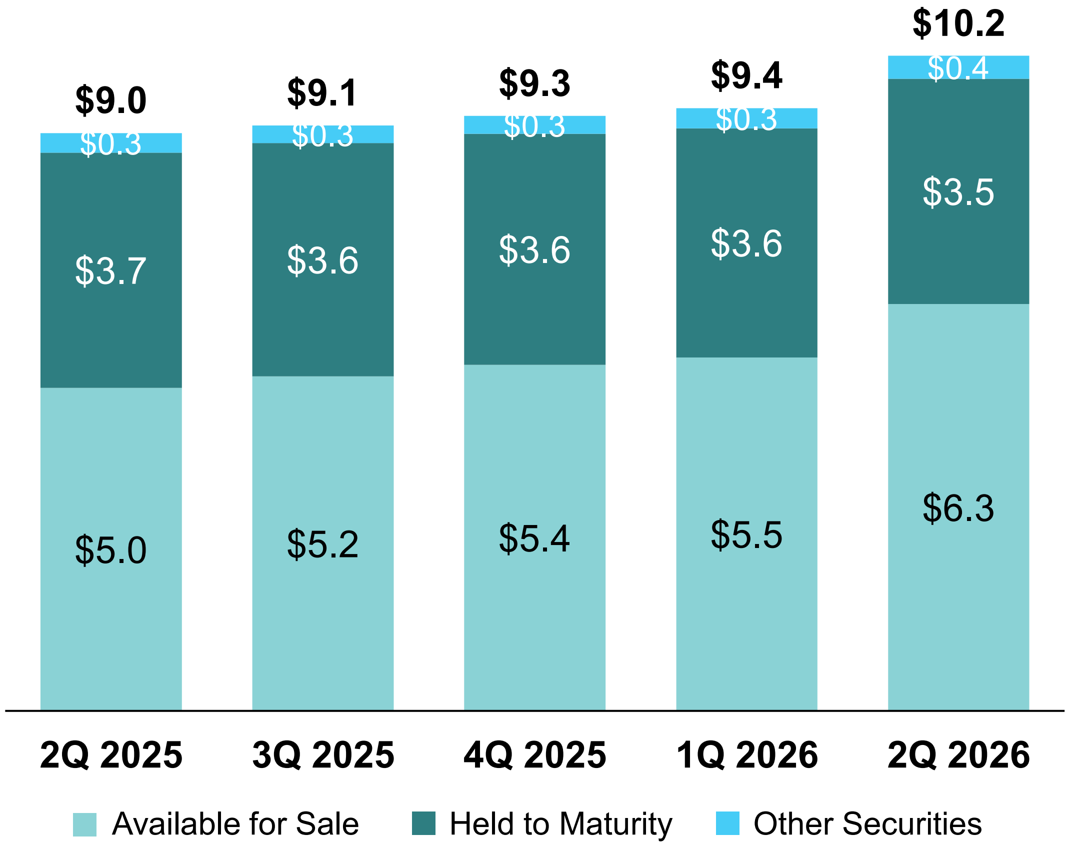


[1] All updates as of or for the period ended June 30, 2026 unless otherwise noted.
[2] In the down 200 for 2Q 2022, scenario rates are floored at zero.

Cash & Investment Securities Portfolio

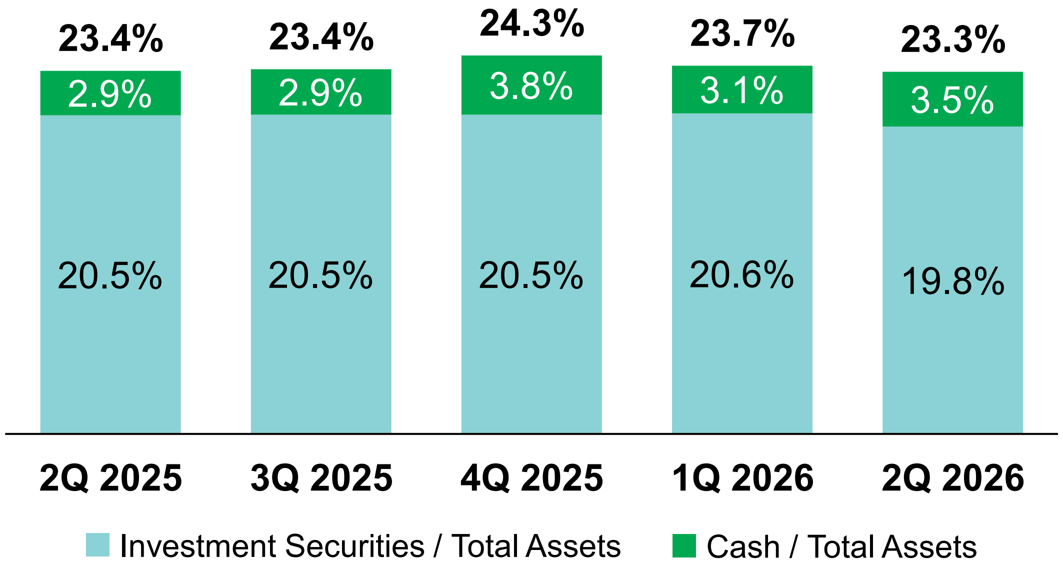
We've continued to manage our cash & investment securities positions in proportion to broader balance sheet growth

Period End Investment Securities ($ in billions)



Period End Securities + Cash / Total Assets

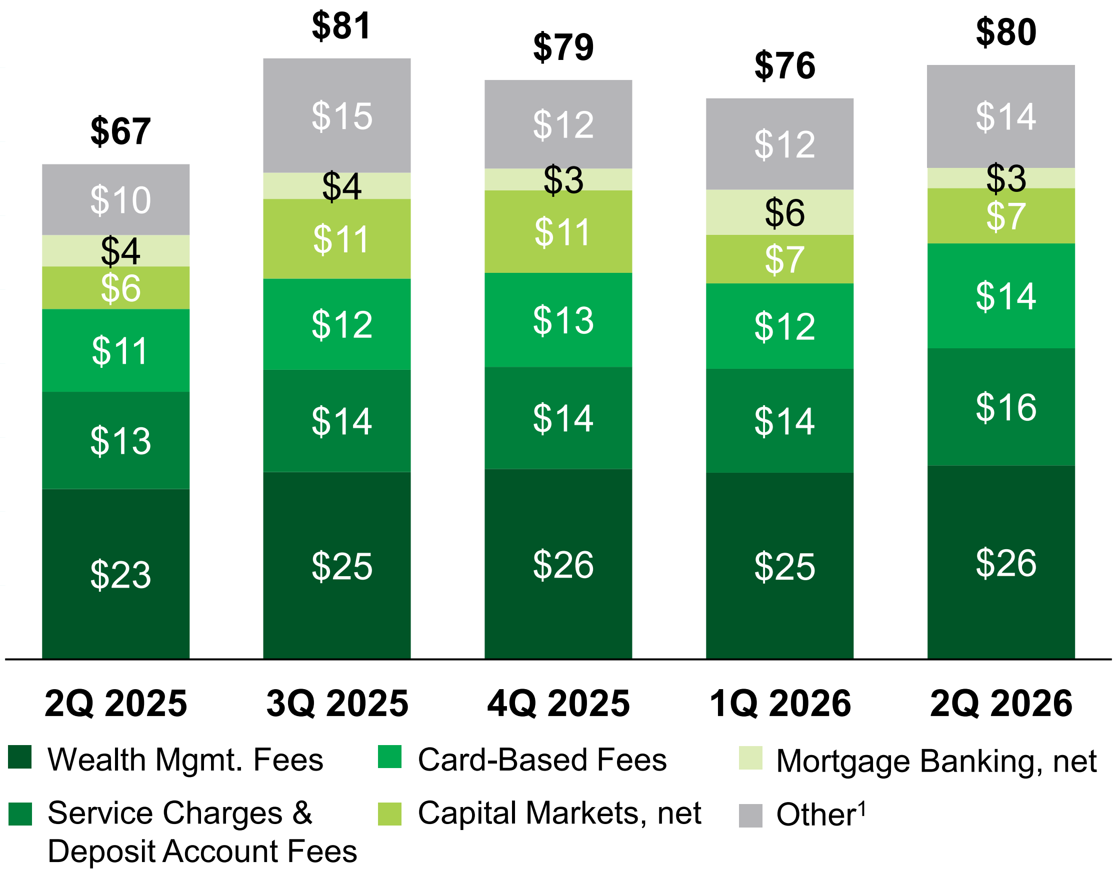
We continue to target securities + cash / total assets of 22% to 24% in 2026



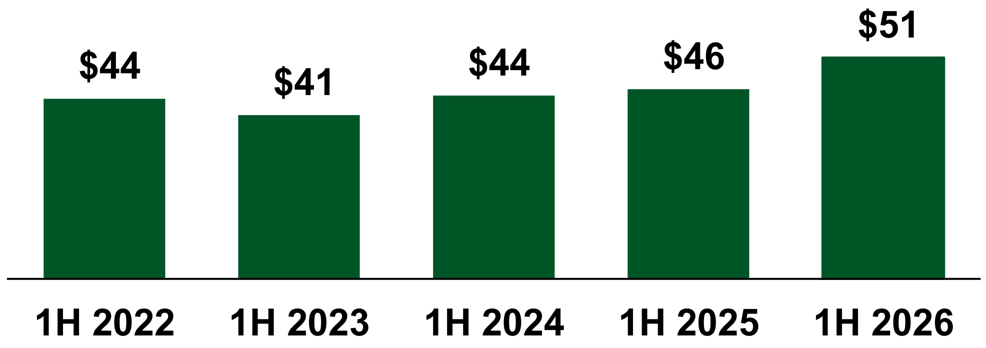
Quarterly Noninterest Income Trends

2Q 2026 noninterest income of $80 million was up 6% vs. the prior quarter and 20% vs. the same period a year ago

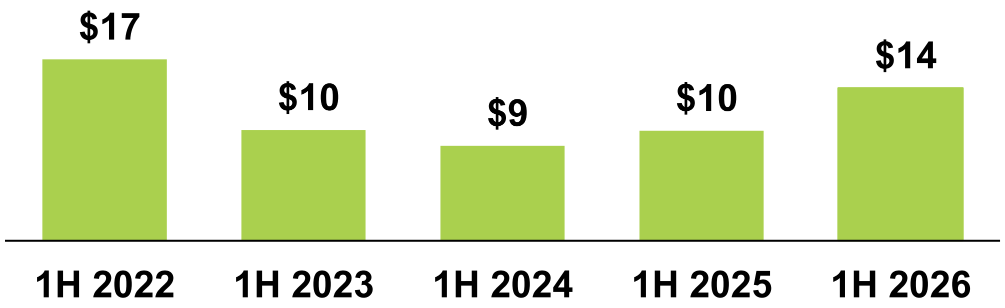
Total Quarterly Noninterest Income ($ in millions)



Wealth Management Fees ($ in millions)



Capital Markets, Net ($ in millions)

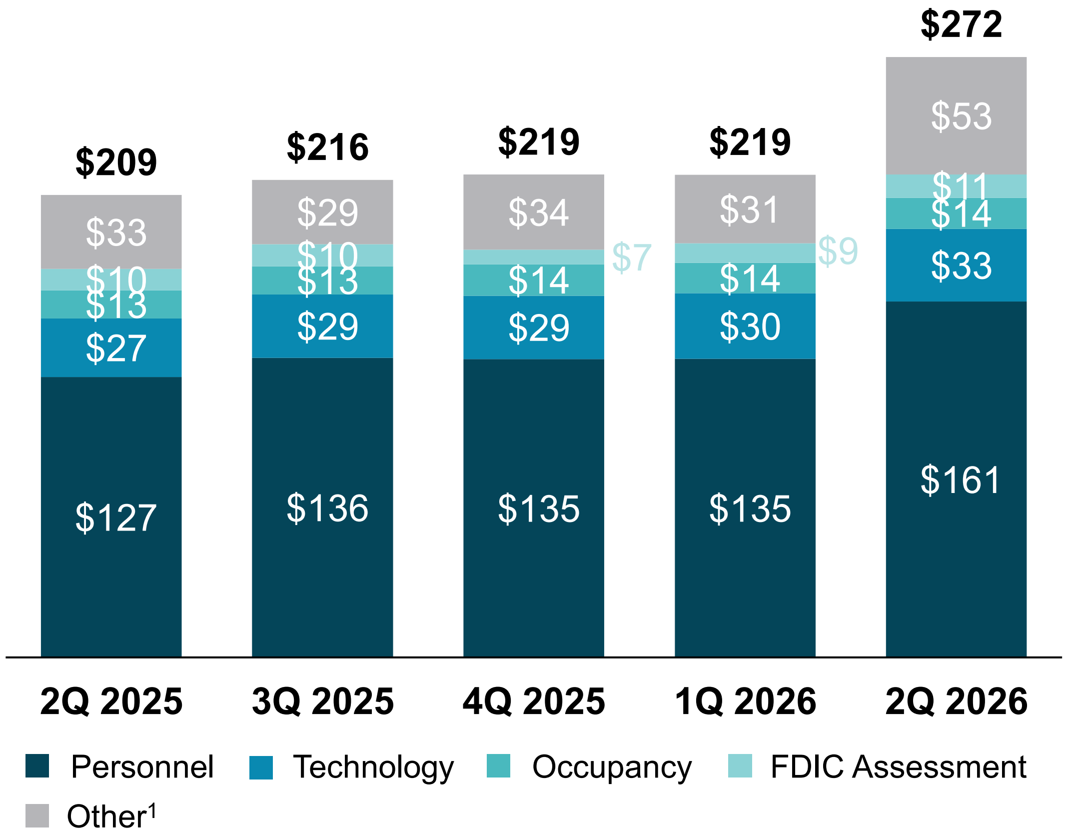


[1] Other is comprised of other fee-based revenue, bank and corporate owned life insurance, asset gains (losses), net, investment securities gains (losses), net, and other noninterest income.

Quarterly Noninterest Expense Trends

2Q 2026 noninterest expense includes $24.5 million of nonrecurring costs tied to the acquisition of American National Corporation

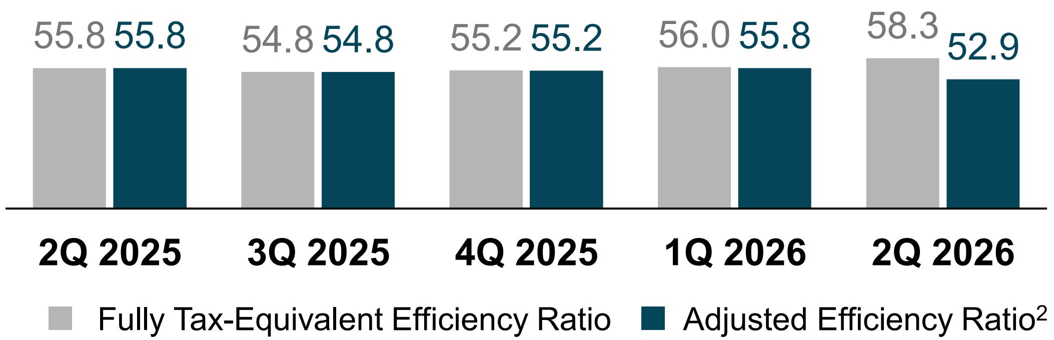
Total Quarterly Noninterest Expense ($ in millions)



Nonrecurring Acquisition-Related Expenses ($ in millions)

	2Q 2026	YTD Jun 2026
Personnel	$13.4	$13.4
Legal & Professional	9.6	10.3
Technology	0.8	0.8
Business Development & Advertising	0.4	0.7
Other	0.3	0.3
Total	**$24.5**	**$25.5**

Efficiency Ratio (%)

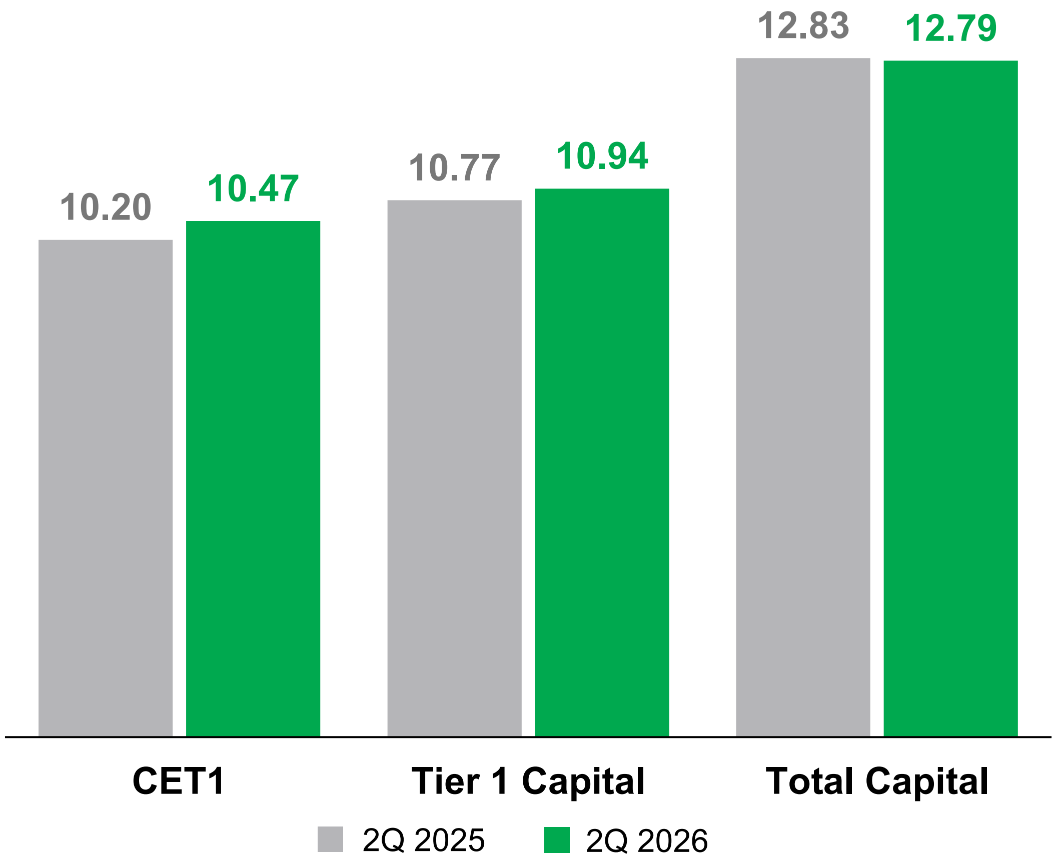


[1] Other is comprised of business development & advertising, equipment, legal & professional, loan & foreclosure costs, other intangible amortization & other noninterest expenses.
[2] This is a non-GAAP financial measure. See appendix for a reconciliation of non-GAAP financial measures to GAAP financial measures.

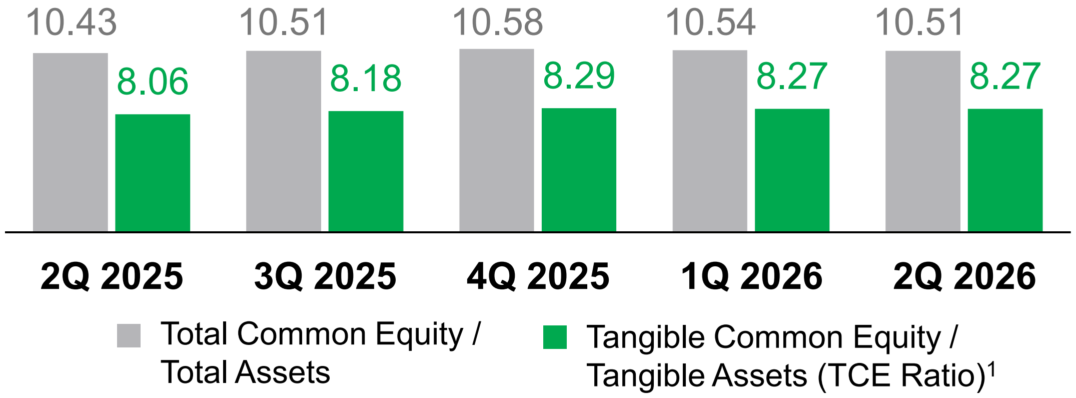
Capital Profile

We continue to target a CET1 range of 10% to 10.75% in 2026

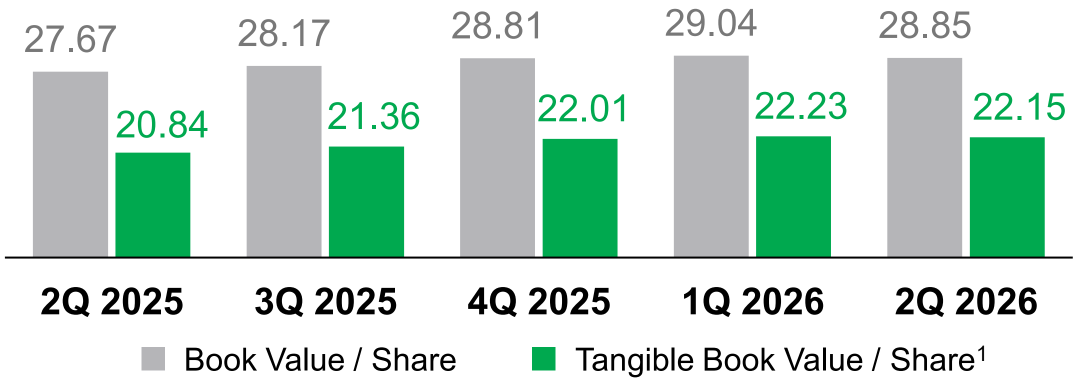
Regulatory Capital Ratios (%)



Additional Capital Ratios (%)



Per Common Share Data ($)

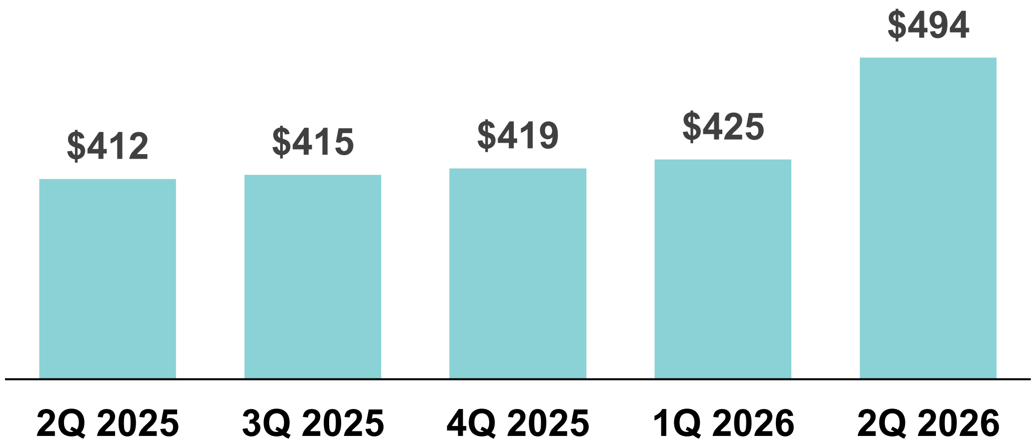


[1] This is a non-GAAP financial measure. See appendix for a reconciliation of non-GAAP financial measures to GAAP financial measures.

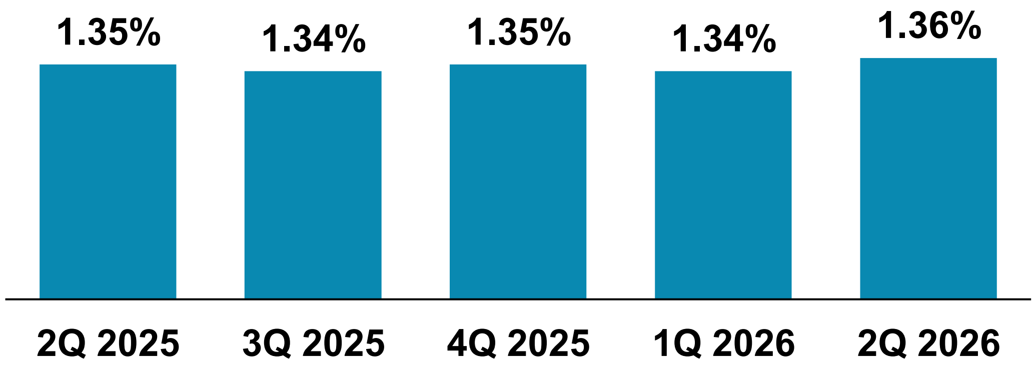
Allowance for Credit Losses on Loans (ACLL)[1]

Our ACLL increased to $494 million following the acquisition of ANC, while ACLL / total loans increased 2 bps to 1.36%

ACLL Trends ($ in millions)



ACLL / Total Loans



($ in thousands)

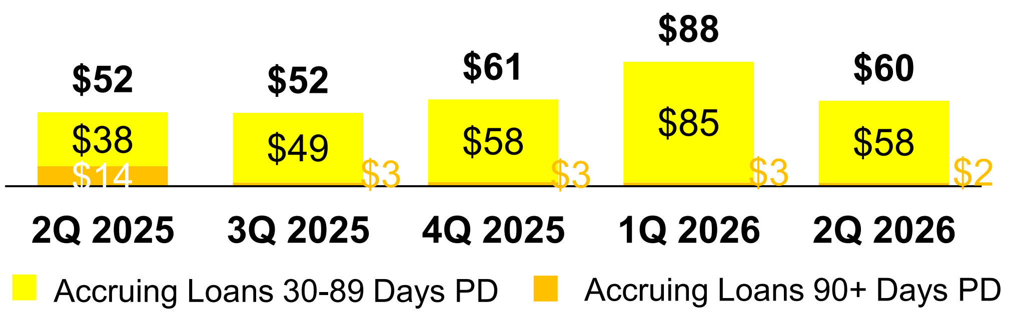
	6/30/2025		3/31/2026		6/30/2026	
Loan Category	ACLL	ACLL / Loans	ACLL	ACLL / Loans	ACLL	ACLL / Loans
C&BL	$ 186,135	1.50%	$ 208,208	1.54%	$ 234,735	1.53%
CRE - Investor	63,342	1.18%	53,899	1.02%	65,698	1.01%
CRE - Construction	65,885	3.38%	69,810	3.30%	85,681	3.37%
Residential Mortgage	34,096	0.49%	32,739	0.49%	35,452	0.52%
Other Consumer	62,332	1.58%	60,376	1.45%	72,907	1.38%
Total	**$ 411,791**	**1.35%**	**$ 425,032**	**1.34%**	**$ 494,473**	**1.36%**

[1] Includes funded and unfunded reserve for loans, excludes reserve for HTM securities.

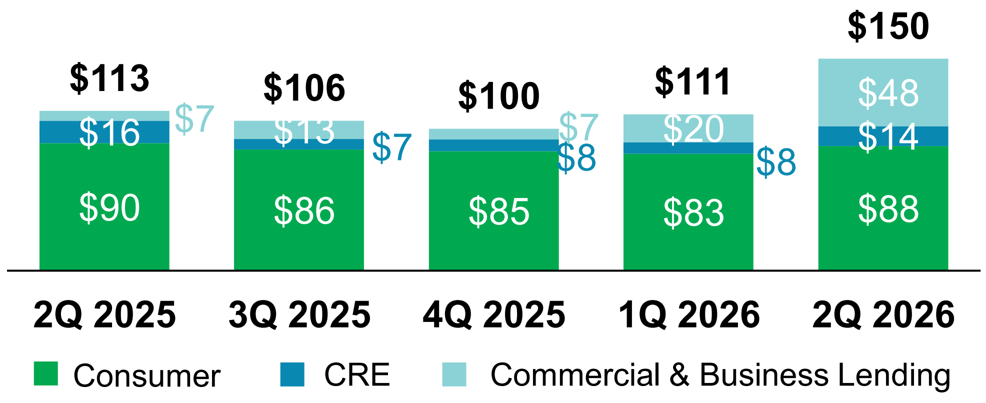
Credit Quality Trends

2Q credit quality remained solid with decreasing delinquent loans and NCOs of $23 million, incl. $7 million of ANC-related NCOs

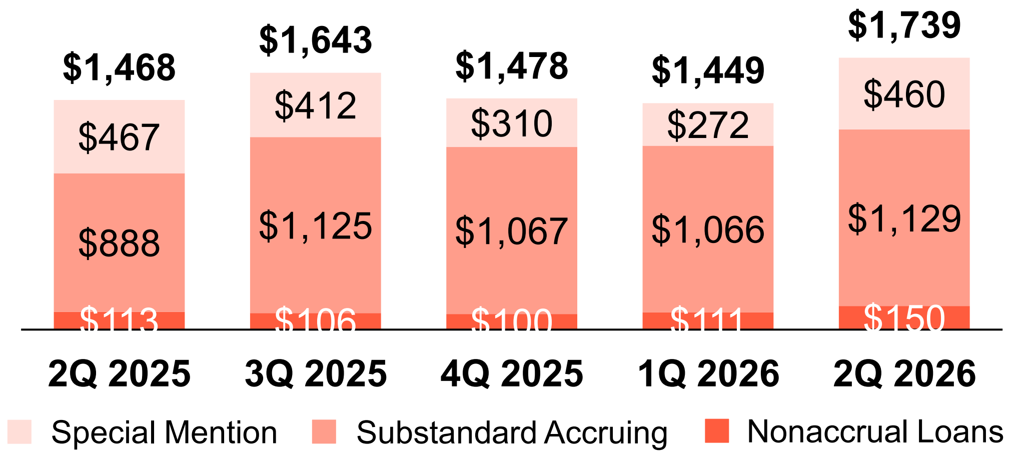
Total Delinquent Loans ($ in millions)



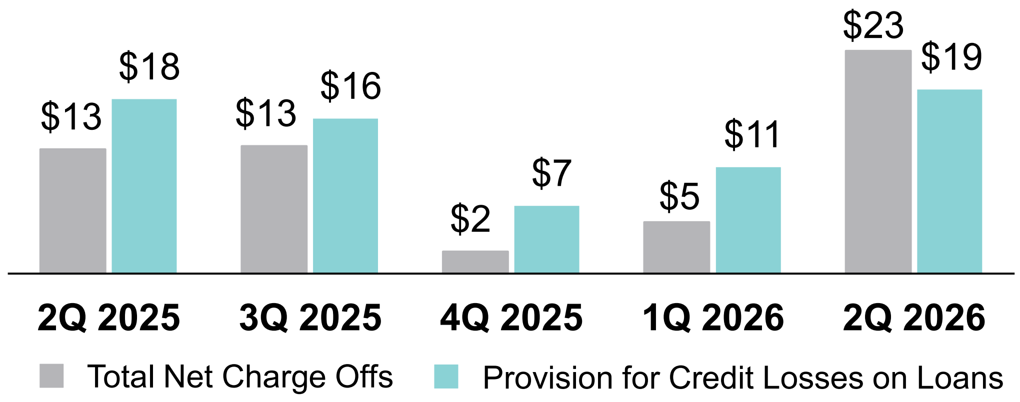
Nonaccrual Loans ($ in millions)



Total Criticized Loans ($ in millions)



Net Charge Offs & Provision ($ in millions)



FY 2026 Outlook[1]

	Previous FY 2026 Outlook April 23, 2026	Updated FY 2026 Outlook
Total Loans	Up 17% to 19%	**Up 18% to 20%**
Total C&I Loans	Up 20% to 22%	**No Change**
Total Deposits	Up 17% to 19%	**No Change**
Core Customer Deposits[2]	Up 19% to 21%	**No Change**
Net Interest Income	Updating with 2Q Earnings	**Up 19% to 21%**
Noninterest Income	Up 8% to 10%	**No Change**
Noninterest Expense[3]	Updating with 2Q Earnings	**Up 20% to 21%**
Effective Tax Rate	19% to 21%	**No Change**
CET1 Capital Ratio	10% to 10.75%	**No Change**

[1] Projections are on an end of period basis for Associated Banc-Corp and American National Corporation combined as of and for the year ended December 31, 2026 as compared to Associated Banc-Corp standalone 2025 results as of December 31, 2025 unless otherwise noted.
[2] Core customer deposits is a non-GAAP financial measure which excludes network transaction deposits and brokered CDs from total deposits. We have not provided a reconciliation of the projection for core customer deposits to the projection for total deposits due to the low visibility and unpredictability of the components of total deposits necessary for such reconciliation.
[3] Includes nonrecurring costs incurred in connection with the acquisition of American National Corporation.

Appendix

Minneapolis, MN

American National Corporation Acquisition Purchase Accounting Accretion (PAA) Summary

($ in millions)

	Actual	Scheduled[1]			
	2Q 2026	3Q 2026	4Q 2026	1Q 2027	2Q 2027
Loans (Interest Income)	$4.2	$2.8	$1.7	$1.2	$0.9
Deposits (Interest Expense)	(0.3)	(0.2)	(0.1)	(0.1)	(0.1)
Core Deposit Intangible (Noninterest Expense)	(4.7)	(4.7)	(4.7)	(4.7)	(4.2)
Pre-Tax Purchase Accounting Impact, Net	**$(0.8)**	**$(2.1)**	**$(3.1)**	**$(3.5)**	**$(3.3)**

[1] These scheduled amounts may vary from future actuals as they do not include potential impacts of prepayments, early withdrawals or impairments that may occur in the future.

165-Year Foundation in Wisconsin…Accelerating Household, Deposit and C&I Growth in Major Metro Markets

Driving Growth in Legacy Metros

Milwaukee

Chicago

St. Louis

First MO branch in 2025

Twin Cities

Expanding in 2026

Expanding in Strategic Growth Markets

Omaha

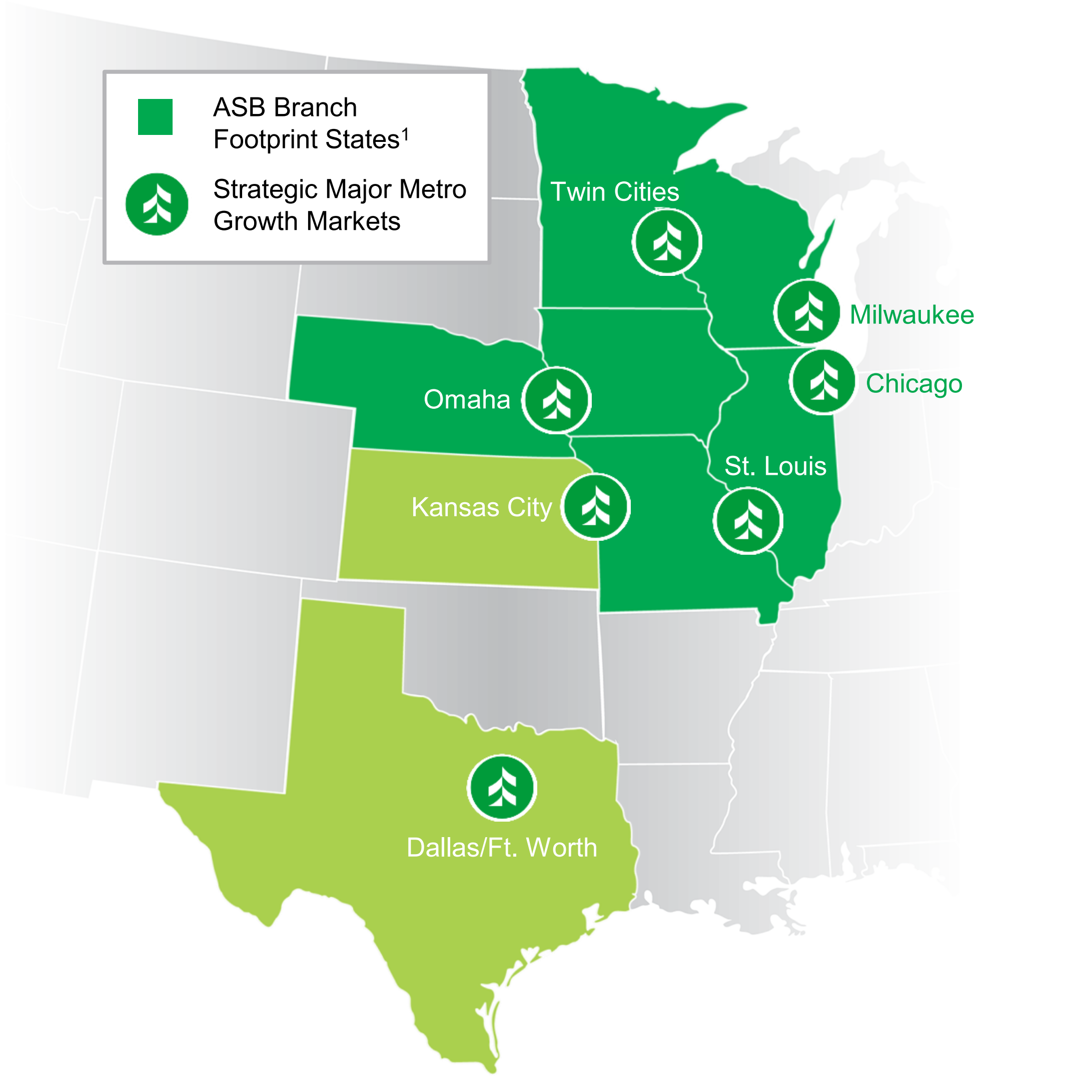
New in 2026

Kansas City

New in 2025
Expanded in 2026

Dallas/Ft. Worth

Expanding in 2026



[1] Upon conversion of American National Bank branches expected in October 2026.

Total Loans Outstanding Balances as of June 30, 2026

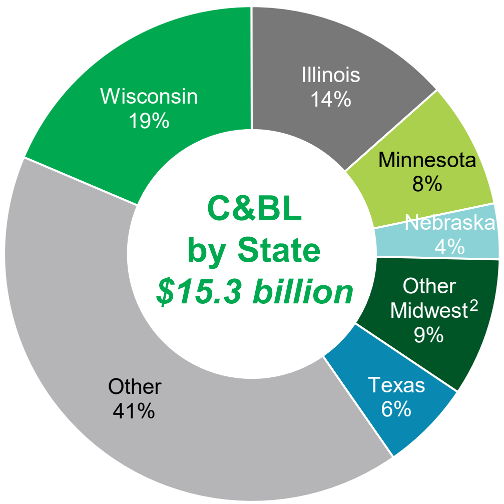
($ in millions)

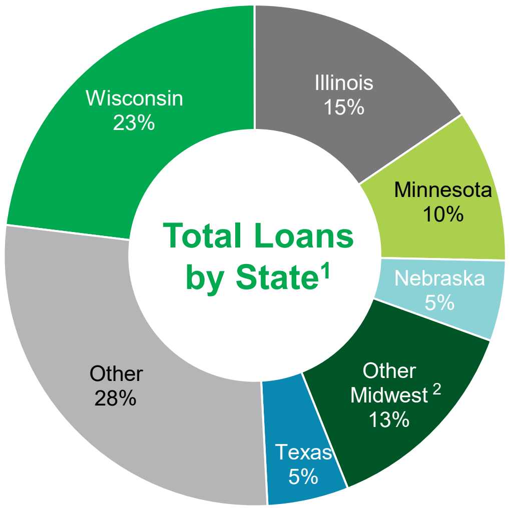
	6/30/2026[1]	% of Total Loans
C&BL (by NAICS[2])		
Utilities	$ 3,254	8.9%
Manufacturing & Wholesale Trade	2,982	8.2%
Real Estate (includes REITs)	2,617	7.2%
Finance & Insurance	1,026	2.8%
Mortgage Warehouse	788	2.2%
Construction	689	1.9%
Transportation and Warehousing	621	1.7%
Retail Trade	602	1.7%
Rental and Leasing Services	566	1.6%
Health Care and Social Assistance	427	1.2%
Professional, Scientific, and Tech. Serv.	354	1.0%
Information	288	0.8%
Waste Management	255	0.7%
Accommodation and Food Services	153	0.4%
Management of Companies & Enterprises	130	0.4%
Educational Services	87	0.2%
Arts, Entertainment, and Recreation	76	0.2%
Agriculture, Forestry, Fishing and Hunting	52	0.1%
Public Administration	21	0.1%
Mining	3	0.0%
Other	335	0.7%
Total C&BL	$ 15,326	42.0%

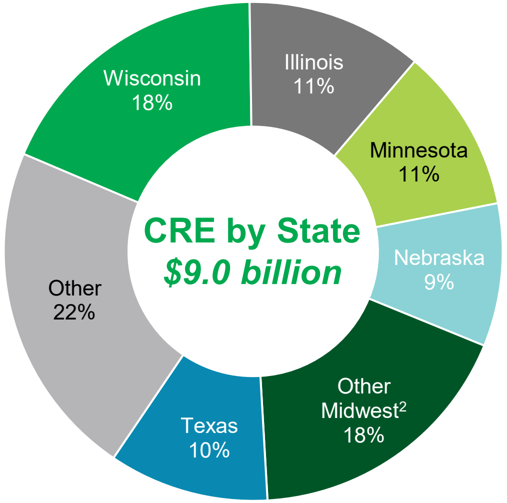
	6/30/2026[1]	% of Total Loans
CRE (by property type)		
Multi-Family	$ 3,907	10.7%
Industrial	1,945	5.3%
Office	795	2.2%
Retail	721	2.0%
Hotel/Motel	349	1.0%
Single Family Construction	276	0.8%
Warehouse	263	0.7%
Medical	261	0.7%
Land	109	0.3%
Self Storage	18	0.1%
Other	395	1.0%
Total CRE	$ 9,039	24.8%
Consumer		
Residential Mortgage	$ 6,808	18.7%
Auto Finance	4,044	11.1%
Home Equity	826	2.3%
Credit Cards	203	0.6%
Other	221	0.5%
Total Consumer	$ 12,102	33.2%
Total Loans	$ 36,467	100.0%

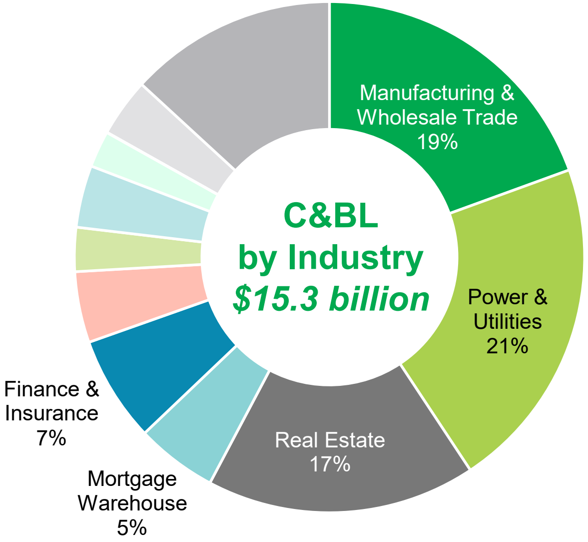
[1] All values as of period end.
[2] North American Industry Classification System.

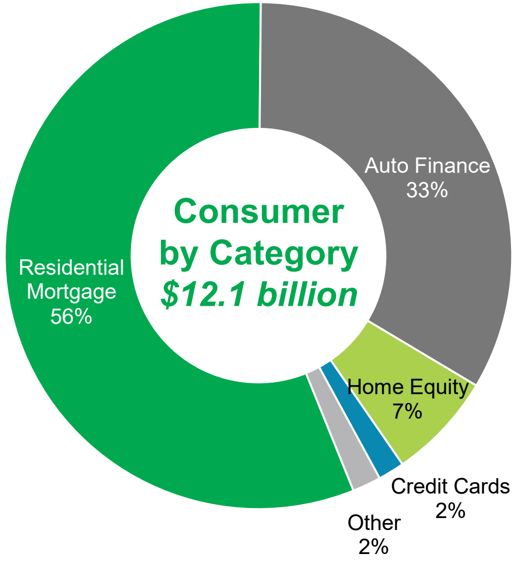
Loan Stratification Outstanding Balances as of June 30, 2026

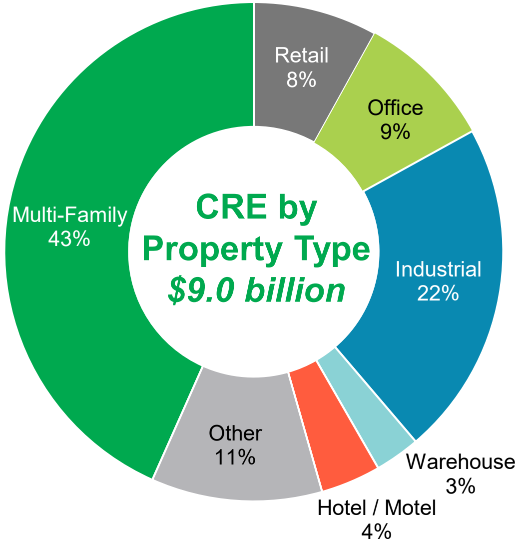






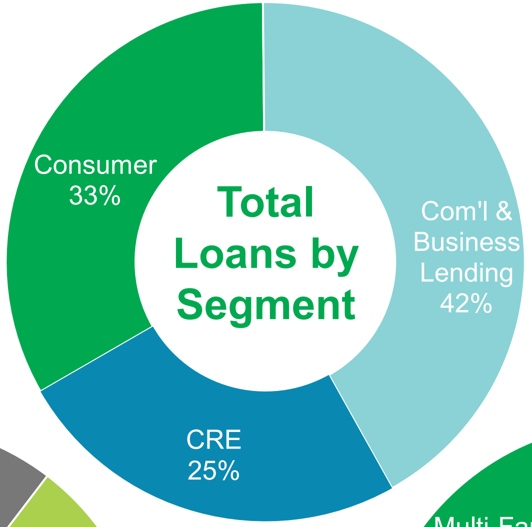


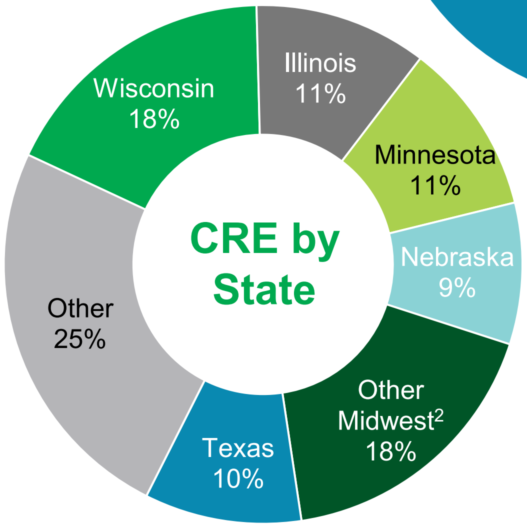


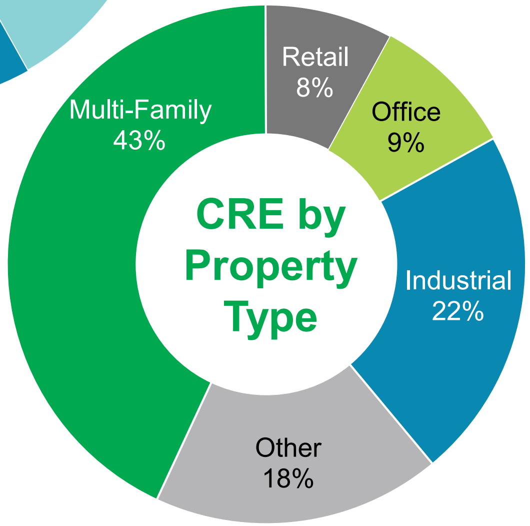


[1] Excludes Other Consumer portfolio.
[2] Other Midwest includes Missouri, Indiana, Ohio, Michigan and Iowa.

High-Quality Commercial Real Estate Portfolio[1]







CRE Credit Quality

	2Q 25	3Q 25	4Q 25	1Q 26	2Q 26
Portfolio LTV	57%	58%	57%	57%	53%
Delinquencies[3]/Loans	0.17%	0.19%	0.27%	0.45%	0.05%
NALs/Loans	0.22%	0.10%	0.12%	0.11%	0.16%
ACLL/Loans	1.77%	1.74%	1.70%	1.68%	1.67%
NCOs/Avg. Loans[4]	0.45%	0.49%	(0.01)%	(0.03)%	0.12%

CRE Loan Portfolio Granularity

	% of Total Loans
Largest Single CRE Borrower	0.16%
Top 10 Largest CRE Borrowers	1.21%
Largest CRE Property Type (Multi-Family)	10.71%
CRE Office Loans	**2.18%**

CRE Office Highlights

WAvg. Debt Service Coverage Ratio[5]	1.24x
2026 Remaining Maturities	$218 million
Central Business District vs. Suburban	~86% Suburban
Property Class Mix[6]	~50% Class A

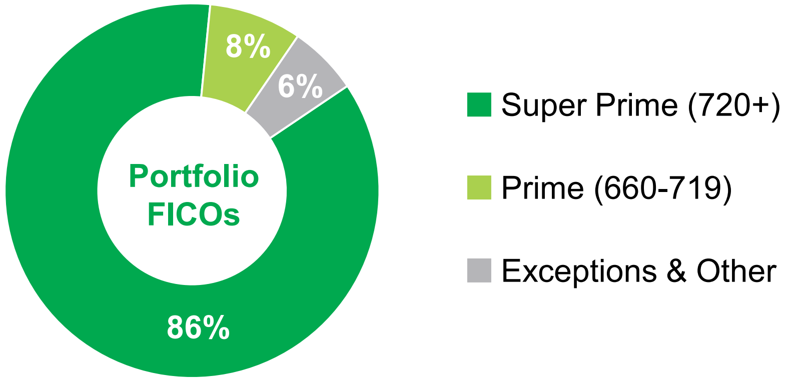
[1] All updates as of or for the period ended June 30, 2026 unless otherwise noted.
[2] Other Midwest includes Missouri, Indiana, Ohio, Michigan and Iowa.
[3] Accruing loans 30-89 days past due + accruing loans 90+ days past due.
[4] Calculated on an annualized basis. Negative value represents a net recovery.
[5] Calculated based on the 10-year Treasury rate plus 300 basis points/25-year amortization. Excludes American National Corporation loans.
[6] Property class mix determined by third-party vendor partner mapping of portfolio.

High-Quality Consumer Loan Portfolio[1]

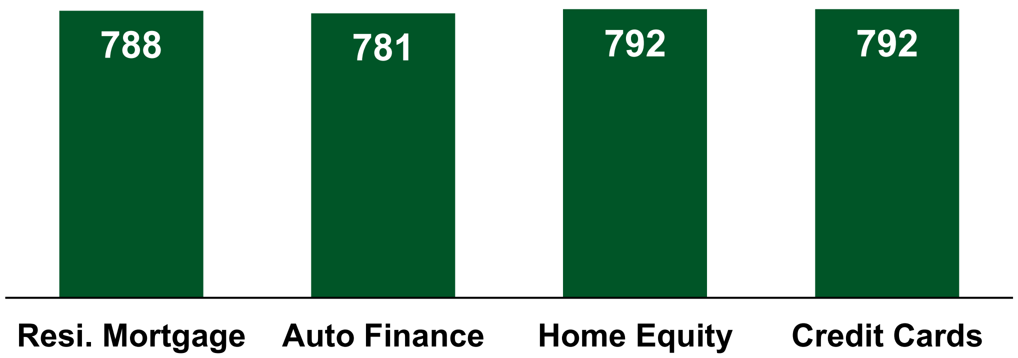
Period End Consumer Loans ($ in millions)

	6/30/2026	% of Total Loans
Residential Mortgage	$6,808	18.7%
Auto Finance	4,044	11.1%
Home Equity	826	2.3%
Credit Cards	203	0.6%
Other	221	0.5%
Total Consumer	**$12,102**	**33.2%**

Prime/Super Prime Consumer Loan Portfolio



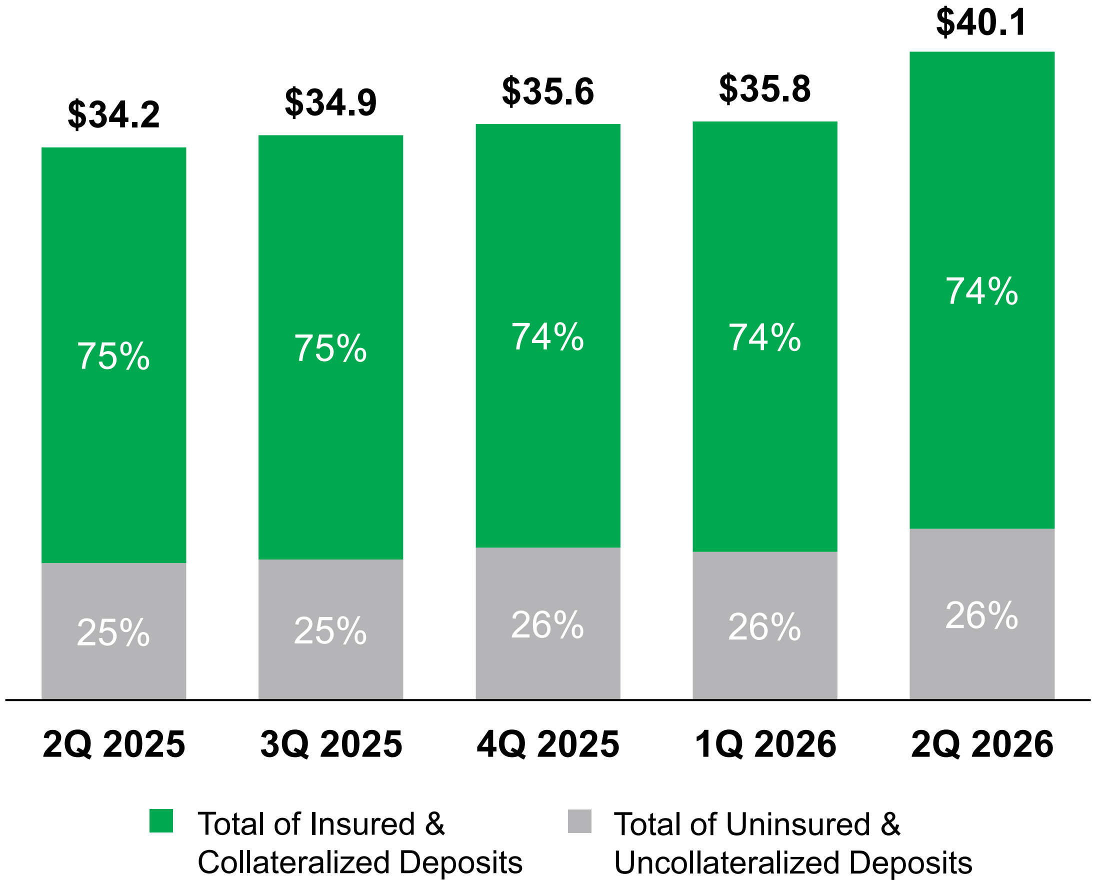
Weighted Avg. Portfolio FICO Scores



[1] All data as of or for the period ended June 30, 2026 unless otherwise noted.

Stable, Granular Deposit Portfolio

Associated Bank, N.A. Period End Deposits ($ in billions)



Liquidity Sources ($ in millions)

	3/31/2026	6/30/2026
Federal Reserve Balance	$915.7	$1,265.7
FHLB Chicago Capacity	$5,574.2	$5,330.8
Fed Discount Window Capacity	$6,506.8	$6,387.4
Funding Available Within One Business Day[1]	**$12,996.7**	**$12,983.9**
Fed Funds Lines	$1,981.0	$1,967.0
Brokered Deposits Capacity[2]	$1,529.8	$2,015.0
Unsecured Debt Capacity[3]	$1,000.0	$1,000.0
Total Available Liquidity	**$17,507.5**	**$17,965.9**

170%
of uninsured, uncollateralized deposits

[1] Estimated based on normal course of operations with the indicated institution.
[2] Availability based on internal policy limitations. The Corporation includes outstanding deposits that have received a primary purpose exemption in the brokered deposit classification as they have similar funding characteristics and risk as brokered deposits.
[3] Estimated availability based on the Corporation's current internal funding considerations.

TBVPS Accretion / (Dilution) & Earnback Reconciliation[1,2]

American National Corporation (ANC) Acquisition

Estimated at Announcement (12/1/2025)

Estimated TBVPS[2] at Close	$ in millions	Basic shares (M)	$ per share
ASB standalone TBV at close[2]	$3,725	166	$22.45
(+) Equity consideration to ANC	604	23	
(-) Core deposit intangible, net of DTL	(89)		
(-) Goodwill created	(14)		
(-) One-time merger expenses	(37)		
Pro forma TBV at close[2]	$4,189	189	$22.18
Accretion / (dilution) to ASB - $			$(0.27)
Accretion / (dilution) to ASB - %			(1.2)%
Crossover TBVPS earnback[2]			2.25 years

Updated Post-Close

TBVPS[2] at Close	$ in millions	Basic shares (M)	$ per share
ASB standalone TBV at close[2]	$3,678	165	$22.23
(+) Equity consideration to ANC	594	23	
(-) Core deposit intangible, net of DTL	(78)		
(-) Goodwill created	(42)		
(-) One-time merger expenses	(41)		
Pro forma TBV at close[2]	$4,111	188	$21.82
Accretion / (dilution) to ASB - $			$(0.41)
Accretion / (dilution) to ASB - %			(1.9)%
Crossover TBVPS earnback[2]			2.25 years

[1] Numbers may not recalculate due to rounding conventions.
[2] This is a non-GAAP financial measure. See slides 29-31 for a reconciliation of non-GAAP financial measures to GAAP financial measures.

Reconciliation & Definitions of Non-GAAP Items

Period End Adjusted Loans Reconciliation ($ in thousands)	A Jun 30, 2026	B ANC Bal as of Jun 30, 2026	A – B = Adjusted Loans ex. ANC
Commercial and industrial	$13,750,175	$766,171	$12,984,004
Commercial real estate—owner occupied	1,575,445	376,197	1,199,248
Commercial and business lending	15,325,620	1,142,368	14,183,252
Commercial real estate—investor	6,492,950	1,176,143	5,316,807
Real estate construction	2,546,186	227,977	2,318,209
Commercial real estate lending	9,039,136	1,404,120	7,635,016
Total commercial	24,364,756	2,546,488	21,818,268
Residential mortgage	6,808,398	138,409	6,669,989
Auto finance	4,044,416	847,719	3,196,697
Home equity	826,343	95,709	730,634
Other consumer	423,127	100,201	322,926
Total consumer	12,102,284	1,182,038	10,920,246
Total loans	$36,467,040	$3,728,526	$32,738,514

Period End Adjusted Deposits Reconciliation ($ in thousands)	A Jun 30, 2026	B ANC Bal as of Jun 30, 2026	A – B = Adjusted Deposits ex. ANC
Noninterest-bearing demand	$6,908,338	$985,791	$5,922,547
Savings	6,171,614	252,193	5,919,421
Interest-bearing demand	8,697,879	824,379	7,873,500
Money market	7,614,164	1,590,702	6,023,462
Network transaction deposits	1,823,130	65,003	1,758,127
Brokered CDs	3,933,787	202,806	3,730,981
Other time deposits	4,782,343	496,765	4,285,578
Total deposits	$39,931,255	$4,417,639	$35,513,616
Core customer deposits[1]	$34,174,338	$4,149,830	$30,024,508

[1] Core customer deposits is a non-GAAP financial measure which excludes network transaction deposits and brokered CDs from total deposits.

Reconciliation & Definitions of Non-GAAP Items

Adjusted Net Income Available to Common Equity Reconciliation ($ in thousands)	2Q 2026
Net income available to common equity	$120,689
Acquisition costs, net of tax[1]	18,996
Adjusted net income available to common equity for adjusted earnings per share	$139,685

Period End Core Customer Deposits Reconciliation ($ in thousands)	2Q 2026	1Q 2026	4Q 2025	3Q 2025	2Q 2025	2Q 2024	2Q 2023
Total deposits	$39,931,255	$35,731,765	$35,552,608	$34,881,853	$34,147,565	$32,691,039	$32,014,409
Less: Network transaction deposits	1,823,130	1,746,518	2,154,995	2,013,964	1,792,362	1,502,919	1,600,619
Less: Brokered CDs	3,933,787	3,562,752	3,795,133	3,956,517	4,072,048	4,061,578	3,818,325
Core customer deposits	$34,174,338	$30,422,495	$29,602,480	$28,911,371	$28,283,155	$27,126,542	$26,595,465

Average Core Customer Deposits Reconciliation ($ in thousands)	2Q 2026	1Q 2026	4Q 2025	3Q 2025	2Q 2025
Average total deposits	$40,382,227	$35,160,943	$35,628,917	$34,705,887	$34,203,201
Less: Average network transaction deposits	1,879,876	1,917,854	2,090,587	1,933,659	1,843,998
Less: Average brokered CDs	4,085,995	3,528,294	3,998,012	3,916,329	4,089,844
Average core customer deposits	$34,416,356	$29,714,795	$29,540,318	$28,855,899	$28,269,359

Tangible Common Equity & Tangible Assets Reconciliation ($ in thousands)	2Q 2026	1Q 2026	4Q 2025	3Q 2025	2Q 2025
Common equity	$5,444,011	$4,803,760	$4,781,235	$4,674,186	$4,586,669
Less: Goodwill and other intangible assets, net	1,264,034	1,125,639	1,127,842	1,130,044	1,132,247
Tangible common equity for TCE Ratio and TBV / share	$4,179,977	$3,678,121	$3,653,393	$3,544,142	$3,454,422
Total assets	$51,812,506	$45,593,740	$45,202,596	$44,455,863	$43,993,729
Less: Goodwill and other intangible assets, net	1,264,034	1,125,639	1,127,842	1,130,044	1,132,247
Tangible assets for TCE Ratio	$50,548,472	$44,468,101	$44,074,754	$43,325,819	$42,861,482

[1] During the fourth quarter of 2025, the Corporation entered into a definitive agreement to acquire American National Corporation. The acquisition was completed on April 1, 2026. These costs, incurred in connection with the acquisition, represent nonrecurring costs.

Reconciliation & Definitions of Non-GAAP Items

Return on Average Tangible Common Equity (ROATCE) Reconciliation ($ in thousands)	2Q 2026
Net income available to common equity	$120,689
Other intangible amortization, net of tax	5,170
Adjusted net income available to common equity for ROATCE	$125,859
Acquisition costs, net of tax[1]	18,996
Adjusted net income available to common equity for adjusted ROATCE	$144,855
Average common equity	$5,433,872
Less: Average goodwill and other intangible assets, net	1,267,876
Average tangible common equity for ROATCE	$4,165,996

Non-GAAP Efficiency Ratios Reconciliation ($ in thousands)	2Q 2026	1Q 2026	4Q 2025	3Q 2025	2Q 2025
Total expense for efficiency ratios reconciliation					
Noninterest expense	$271,882	$219,163	$219,466	$216,202	$209,352
Less: Other intangible amortization	6,894	2,203	2,203	2,203	2,203
Total expense for fully tax-equivalent efficiency ratio	264,988	216,960	217,263	213,999	207,149
Less: Acquisition costs[1]	24,469	1,007	252	-	-
Total expense for adjusted efficiency ratio	$240,519	$215,953	$217,011	$213,999	$207,149
Total revenue for efficiency ratios reconciliation					
Net interest income	$370,039	$307,190	$309,981	$305,222	$300,000
Noninterest income	80,398	75,857	79,384	81,265	66,977
Less: Investment securities (losses) gains, net	35	(28)	37	1	7
Fully tax-equivalent adjustment	4,139	4,139	4,196	4,222	4,228
Total revenue for fully tax-equivalent efficiency ratio	454,541	387,214	393,524	390,708	371,198
Less: Announced initiatives	-	-	-	-	-
Total revenue for adjusted efficiency ratio	$454,541	$387,214	$393,524	$390,708	$371,198

[1] During the fourth quarter of 2025, the Corporation entered into a definitive agreement to acquire American National Corporation. The acquisition was completed on April 1, 2026. These costs, incurred in connection with the acquisition, represent nonrecurring costs.

Thank You