Associated Banc-Corp
Consolidated Balance Sheets (Unaudited)

($ in thousands)	September 30, 2024	June 30, 2024	Seql Qtr $ Change	March 31, 2024	December 31, 2023	September 30, 2023	Comp Qtr $ Change
Assets							
Cash and due from banks	**$ 554,631**	$ 470,818	$ 83,813	$ 429,859	$ 484,384	$ 388,694	$ 165,937
Interest-bearing deposits in other financial institutions	**408,101**	484,677	(76,576)	420,114	425,089	323,130	84,971
Federal funds sold and securities purchased under agreements to resell	**4,310**	3,600	710	1,610	14,350	965	3,345
Investment securities available for sale, at fair value	**4,152,527**	3,912,730	239,797	3,724,148	3,600,892	3,491,679	660,848
Investment securities held to maturity, net, at amortized cost	**3,769,150**	3,799,035	(29,886)	3,832,967	3,860,160	3,900,415	(131,265)
Equity securities	**23,158**	22,944	214	19,571	41,651	35,937	(12,779)
Federal Home Loan Bank and Federal Reserve Bank stocks, at cost	**178,168**	212,102	(33,934)	173,968	229,171	268,698	(90,530)
Residential loans held for sale	**67,219**	83,795	(16,576)	52,414	33,011	54,790	12,429
Commercial loans held for sale	**11,833**	—	11,833	—	90,303	—	11,833
Loans	**29,990,897**	29,618,271	372,625	29,494,263	29,216,218	30,193,187	(202,290)
Allowance for loan losses	**(361,765)**	(355,844)	(5,922)	(356,006)	(351,094)	(345,795)	(15,970)
Loans, net	**29,629,131**	29,262,428	366,704	29,138,257	28,865,124	29,847,392	(218,261)
Tax credit and other investments	**265,385**	246,300	19,085	255,252	258,067	256,905	8,480
Premises and equipment, net	**373,816**	369,968	3,848	367,618	372,978	373,017	799
Bank and corporate owned life insurance	**686,704**	683,451	3,252	685,089	682,649	679,775	6,929
Goodwill	**1,104,992**	1,104,992	—	1,104,992	1,104,992	1,104,992	—
Other intangible assets, net	**33,863**	36,066	(2,203)	38,268	40,471	42,674	(8,811)
Mortgage servicing rights, net	**81,977**	85,640	(3,663)	85,226	84,390	89,131	(7,154)
Interest receivable	**167,777**	173,106	(5,329)	167,092	169,569	171,119	(3,342)
Other assets	**698,073**	672,256	25,817	640,638	658,604	608,068	90,005
Total assets	**$ 42,210,815**	$41,623,908	$ 586,908	$41,137,084	$ 41,015,855	$ 41,637,381	$ 573,434
Liabilities and stockholders' equity							
Noninterest-bearing demand deposits	**$ 5,857,421**	$ 5,815,045	$ 42,376	$ 6,254,135	$ 6,119,956	$ 6,422,994	$ (565,573)
Interest-bearing deposits	**27,696,877**	26,875,995	820,882	27,459,023	27,326,093	25,700,332	1,996,545
Total deposits	**33,554,298**	32,691,039	863,259	33,713,158	33,446,049	32,123,326	1,430,972
Short-term funding	**917,028**	859,539	57,488	765,671	326,780	451,644	465,384
FHLB advances	**1,913,294**	2,673,046	(759,753)	1,333,411	1,940,194	3,733,041	(1,819,747)
Other long-term funding	**844,342**	536,113	308,229	536,055	541,269	529,459	314,883
Allowance for unfunded commitments	**35,776**	33,776	2,000	31,776	34,776	34,776	1,000
Accrued expenses and other liabilities	**532,842**	588,057	(55,215)	588,341	552,814	637,491	(104,649)
Total liabilities	**37,797,579**	37,381,571	416,008	36,968,412	36,841,882	37,509,738	287,841
Stockholders' equity							
Preferred equity	**194,112**	194,112	—	194,112	194,112	194,112	—
Common equity	**4,219,125**	4,048,225	170,900	3,974,561	3,979,861	3,933,531	285,594
Total stockholders' equity	**4,413,236**	4,242,337	170,900	4,168,673	4,173,973	4,127,643	285,594
Total liabilities and stockholders' equity	**$ 42,210,815**	$41,623,908	$ 586,908	$41,137,084	$ 41,015,855	$ 41,637,381	$ 573,434

Numbers may not sum due to rounding.

Associated Banc-Corp Consolidated Statements of Income (Unaudited) ($ in thousands, except per share data)	3Q24	3Q23	Comp Qtr $ Change	Comp Qtr % Change	YTD September 2024	YTD September 2023	Comp YTD $ Change	Comp YTD % Change
Interest income								
Interest and fees on loans	**$ 465,728**	$ 447,912	$ 17,816	4 %	**$ 1,376,988**	$ 1,262,538	$ 114,450	9 %
Interest and dividends on investment securities								
Taxable	**51,229**	38,210	13,019	34 %	**148,055**	104,197	43,858	42 %
Tax-exempt	**14,660**	15,941	(1,281)	(8)%	**44,103**	47,960	(3,857)	(8)%
Other interest	**8,701**	6,575	2,126	32 %	**24,834**	17,990	6,844	38 %
Total interest income	**540,318**	508,637	31,681	6 %	**1,593,980**	1,432,685	161,295	11 %
Interest expense								
Interest on deposits	**231,623**	193,131	38,492	20 %	**678,916**	464,749	214,167	46 %
Interest on federal funds purchased and securities sold under agreements to repurchase	**3,385**	3,100	285	9 %	**8,551**	8,504	47	1 %
Interest on other short-term funding	**6,144**	—	6,144	N/M	**16,929**	1	16,928	N/M
Interest on FHLB Advances	**24,799**	48,143	(23,344)	(48)%	**80,612**	147,365	(66,753)	(45)%
Interest on long-term funding	**11,858**	10,019	1,839	18 %	**32,012**	25,895	6,117	24 %
Total interest expense	**277,809**	254,394	23,415	9 %	**817,021**	646,514	170,507	26 %
Net interest income	**262,509**	254,244	8,265	3 %	**776,960**	786,171	(9,211)	(1)%
Provision for credit losses	**20,991**	21,943	(952)	(4)%	**68,000**	62,014	5,986	10 %
Net interest income after provision for credit losses	**241,518**	232,301	9,217	4 %	**708,960**	724,157	(15,197)	(2)%
Noninterest income								
Wealth management fees	**24,144**	20,828	3,316	16 %	**68,466**	61,499	6,967	11 %
Service charges and deposit account fees	**13,708**	12,864	844	7 %	**38,410**	38,230	180	— %
Card-based fees	**11,731**	11,510	221	2 %	**34,973**	33,492	1,481	4 %
Other fee-based revenue	**5,057**	4,509	548	12 %	**14,316**	13,249	1,067	8 %
Capital markets, net	**4,317**	5,368	(1,051)	(20)%	**13,052**	15,544	(2,492)	(16)%
Mortgage banking, net	**2,132**	6,501	(4,369)	(67)%	**7,299**	17,814	(10,515)	(59)%
Bank and corporate owned life insurance	**4,001**	2,047	1,954	95 %	**11,156**	6,882	4,274	62 %
Asset (losses) gains, net	**(474)**	625	(1,099)	N/M	**(1,407)**	590	(1,997)	N/M
Investment securities gains (losses), net	**100**	(11)	111	N/M	**4,047**	55	3,992	N/M
Other	**2,504**	2,339	165	7 %	**7,054**	6,841	213	3 %
Total noninterest income	**67,221**	66,579	642	1 %	**197,365**	194,195	3,170	2 %
Noninterest expense								
Personnel	**121,036**	117,159	3,877	3 %	**362,012**	347,669	14,343	4 %
Technology	**27,217**	26,172	1,045	4 %	**80,579**	73,990	6,589	9 %
Occupancy	**13,536**	14,125	(589)	(4)%	**40,297**	42,775	(2,478)	(6)%
Business development and advertising	**6,683**	7,100	(417)	(6)%	**20,735**	20,054	681	3 %
Equipment	**4,653**	5,016	(363)	(7)%	**13,702**	14,921	(1,219)	(8)%
Legal and professional	**5,639**	4,461	1,178	26 %	**14,740**	13,149	1,591	12 %
Loan and foreclosure costs	**2,748**	2,049	699	34 %	**6,519**	4,822	1,697	35 %
FDIC assessment	**8,223**	9,150	(927)	(10)%	**29,300**	25,575	3,725	15 %
Other intangible amortization	**2,203**	2,203	—	— %	**6,608**	6,608	—	— %
Other	**8,659**	8,771	(112)	(1)%	**19,622**	24,726	(5,104)	(21)%
Total noninterest expense	**200,597**	196,205	4,392	2 %	**594,115**	574,291	19,824	3 %
Income before income taxes	**108,142**	102,674	5,468	5 %	**312,211**	344,061	(31,850)	(9)%
Income tax expense	**20,124**	19,426	698	4 %	**27,451**	70,299	(42,848)	(61)%
Net income	**88,018**	83,248	4,770	6 %	**284,760**	273,762	10,998	4 %
Preferred stock dividends	**2,875**	2,875	—	— %	**8,625**	8,625	—	— %
Net income available to common equity	**$ 85,143**	$ 80,373	$ 4,770	6 %	**$ 276,135**	$ 265,137	$ 10,998	4 %
Earnings per common share								
Basic	**$ 0.56**	$ 0.53	$ 0.03	6 %	**$ 1.83**	$ 1.76	$ 0.07	4 %
Diluted	**$ 0.56**	$ 0.53	$ 0.03	6 %	**$ 1.82**	$ 1.75	$ 0.07	4 %
Average common shares outstanding								
Basic	**150,247**	150,035	212	— %	**149,993**	149,929	64	— %
Diluted	**151,492**	151,014	478	— %	**151,244**	150,971	273	— %

N/M = Not meaningful
Numbers may not sum due to rounding.

Associated Banc-Corp
Consolidated Statements of Income (Unaudited) - Quarterly Trend

($ in thousands, except per share data)	3Q24	2Q24	Seql Qtr $ Change	Seql Qtr % Change	1Q24	4Q23	3Q23	Comp Qtr $ Change	Comp Qtr % Change
Interest income									
Interest and fees on loans	**$ 465,728**	$ 456,788	$ 8,940	2 %	$ 454,472	$ 457,868	$ 447,912	$ 17,816	4 %
Interest and dividends on investment securities									
Taxable	**51,229**	50,278	951	2 %	46,548	41,809	38,210	13,019	34 %
Tax-exempt	**14,660**	14,669	(9)	— %	14,774	15,273	15,941	(1,281)	(8)%
Other interest	**8,701**	8,539	162	2 %	7,595	10,418	6,575	2,126	32 %
Total interest income	**540,318**	530,274	10,044	2 %	523,388	525,367	508,637	31,681	6 %
Interest expense									
Interest on deposits	**231,623**	221,062	10,562	5 %	226,231	208,875	193,131	38,492	20 %
Interest on federal funds purchased and securities sold under agreements to repurchase	**3,385**	2,303	1,083	47 %	2,863	3,734	3,100	285	9 %
Interest on other short-term funding	**6,144**	6,077	67	1 %	4,708	—	—	6,144	N/M
Interest on FHLB advances	**24,799**	34,143	(9,344)	(27)%	21,671	49,171	48,143	(23,344)	(48)%
Interest on long-term funding	**11,858**	10,096	1,762	17 %	10,058	10,185	10,019	1,839	18 %
Total interest expense	**277,809**	273,681	4,128	2 %	265,530	271,965	254,394	23,415	9 %
Net interest income	**262,509**	256,593	5,916	2 %	257,858	253,403	254,244	8,265	3 %
Provision for credit losses	**20,991**	23,008	(2,017)	(9)%	24,001	21,007	21,943	(952)	(4)%
Net interest income after provision for credit losses	**241,518**	233,585	7,933	3 %	233,857	232,395	232,301	9,217	4 %
Noninterest income									
Wealth management fees	**24,144**	22,628	1,515	7 %	21,694	21,003	20,828	3,316	16 %
Service charges and deposit account fees	**13,708**	12,263	1,444	12 %	12,439	10,815	12,864	844	7 %
Card-based fees	**11,731**	11,975	(244)	(2)%	11,267	11,528	11,510	221	2 %
Other fee-based revenue	**5,057**	4,857	201	4 %	4,402	4,019	4,509	548	12 %
Capital markets, net	**4,317**	4,685	(369)	(8)%	4,050	9,106	5,368	(1,051)	(20)%
Mortgage banking, net	**2,132**	2,505	(372)	(15)%	2,662	1,615	6,501	(4,369)	(67)%
Loss on mortgage portfolio sale	**—**	—	—	N/M	—	(136,239)	—	—	N/M
Bank and corporate owned life insurance	**4,001**	4,584	(583)	(13)%	2,570	3,383	2,047	1,954	95 %
Asset (losses) gains, net	**(474)**	(627)	154	(24)%	(306)	(136)	625	(1,099)	N/M
Investment securities gains (losses), net	**100**	67	33	48 %	3,879	(58,958)	(11)	111	N/M
Other	**2,504**	2,222	282	13 %	2,327	2,850	2,339	165	7 %
Total noninterest income (loss)	**67,221**	65,159	2,062	3 %	64,985	(131,013)	66,579	642	1 %
Noninterest expense									
Personnel	**121,036**	121,581	(545)	— %	119,395	120,686	117,159	3,877	3 %
Technology	**27,217**	27,161	56	— %	26,200	28,027	26,172	1,045	4 %
Occupancy	**13,536**	13,128	408	3 %	13,633	14,429	14,125	(589)	(4)%
Business development and advertising	**6,683**	7,535	(853)	(11)%	6,517	8,350	7,100	(417)	(6)%
Equipment	**4,653**	4,450	203	5 %	4,599	4,742	5,016	(363)	(7)%
Legal and professional	**5,639**	4,429	1,210	27 %	4,672	6,762	4,461	1,178	26 %
Loan and foreclosure costs	**2,748**	1,793	955	53 %	1,979	585	2,049	699	34 %
FDIC assessment	**8,223**	7,131	1,092	15 %	13,946	41,497	9,150	(927)	(10)%
Other intangible amortization	**2,203**	2,203	—	— %	2,203	2,203	2,203	—	— %
Other	**8,659**	6,450	2,209	34 %	4,513	12,110	8,771	(112)	(1)%
Total noninterest expense	**200,597**	195,861	4,736	2 %	197,657	239,391	196,205	4,392	2 %
Income (loss) before income taxes	**108,142**	102,884	5,258	5 %	101,185	(138,009)	102,674	5,468	5 %
Income tax expense (benefit)	**20,124**	(12,689)	32,814	N/M	20,016	(47,202)	19,426	698	4 %
Net income (loss)	**88,018**	115,573	(27,556)	(24)%	81,169	(90,806)	83,248	4,770	6 %
Preferred stock dividends	**2,875**	2,875	—	— %	2,875	2,875	2,875	—	— %
Net income (loss) available to common equity	**$ 85,143**	$ 112,698	$ (27,556)	(24)%	$ 78,294	$ (93,681)	$ 80,373	$ 4,770	6 %
Earnings (loss) per common share									
Basic	**$ 0.56**	$ 0.75	$ (0.19)	(25)%	$ 0.52	$ (0.63)	$ 0.53	$ 0.03	6 %
Diluted	**$ 0.56**	$ 0.74	$ (0.18)	(24)%	$ 0.52	$ (0.62)	$ 0.53	$ 0.03	6 %
Average common shares outstanding									
Basic	**150,247**	149,872	375	— %	149,855	150,085	150,035	212	— %
Diluted	**151,492**	151,288	204	— %	151,292	151,007	151,014	478	— %

N/M = Not meaningful
Numbers may not sum due to rounding.

Associated Banc-Corp Selected Quarterly Information ($ in millions except per share data; shares repurchased and outstanding in thousands)	YTD Sep 2024	YTD Sep 2023	3Q24	2Q24	1Q24	4Q23	3Q23
Per common share data							
Dividends	**$ 0.66**	$ 0.63	**$ 0.22**	$ 0.22	$ 0.22	$ 0.22	$ 0.21
Market value:							
High	**23.95**	24.18	**23.95**	22.48	22.00	21.79	19.21
Low	**19.73**	14.48	**20.07**	19.90	19.73	15.45	16.22
Close			**21.54**	21.15	21.51	21.39	17.11
Book value / share			**27.90**	26.85	26.37	26.35	26.06
Tangible book value / share			**20.37**	19.28	18.78	18.77	18.46
Performance ratios (annualized)							
Return on average assets	**0.93 %**	0.91 %	**0.85 %**	1.13 %	0.80 %	(0.87)%	0.80 %
Noninterest expense / average assets	**1.93 %**	1.90 %	**1.93 %**	1.92 %	1.95 %	2.30 %	1.90 %
Effective tax rate	**8.79 %**	20.43 %	**18.61 %**	(12.33)%	19.78 %	N/M	18.92 %
Dividend payout ratio[a]	**36.07 %**	35.80 %	**39.29 %**	29.33 %	42.31 %	N/M	39.62 %
Net interest margin	**2.77 %**	2.86 %	**2.78 %**	2.75 %	2.79 %	2.69 %	2.71 %
Selected trend information							
Average full time equivalent employees[b]	**4,045**	4,222	**4,041**	4,025	4,070	4,130	4,220
Branch count			**188**	188	188	196	202
Assets under management, at market value[c]			**$ 15,033**	$ 14,304	$ 14,171	$ 13,545	$ 12,543
Mortgage loans originated for sale during period	**$ 451**	$ 283	**$ 176**	$ 169	$ 105	$ 112	$ 115
Mortgage loan settlements during period[d]	**$ 416**	$ 255	**$ 187**	$ 138	$ 91	$ 957	$ 103
Mortgage portfolio loans transferred to held for sale during period[d]	**$ —**	$ —	**$ —**	$ —	$ —	$ 969	$ —
Mortgage portfolio serviced for others[d]			**$ 6,302**	$ 6,307	$ 6,349	$ 7,364	$ 6,452
Mortgage servicing rights, net / mortgage portfolio serviced for others[d]			**1.30 %**	1.36 %	1.34 %	1.15 %	1.38 %
Shares repurchased during period[e]	**900**	—	**—**	—	900	—	—
Shares outstanding, end of period			**151,213**	150,785	150,739	151,037	150,951
Selected quarterly ratios							
Loans / deposits			**89.38 %**	90.60 %	87.49 %	87.35 %	93.99 %
Stockholders' equity / assets			**10.46 %**	10.19 %	10.13 %	10.18 %	9.91 %
Risk-based capital[f][g]							
Total risk-weighted assets			**$ 33,326**	$ 32,768	$ 32,753	$ 32,733	$ 33,497
Common equity Tier 1			**$ 3,238**	$ 3,172	$ 3,089	$ 3,075	$ 3,197
Common equity Tier 1 capital ratio			**9.72 %**	9.68 %	9.43 %	9.39 %	9.55 %
Tier 1 capital ratio			**10.30 %**	10.27 %	10.02 %	9.99 %	10.12 %
Total capital ratio			**12.36 %**	12.34 %	12.08 %	12.21 %	12.25 %
Tier 1 leverage ratio			**8.49 %**	8.37 %	8.24 %	8.06 %	8.42 %

N/M = Not meaningful
Numbers may not sum due to rounding.
(a) Ratio is based upon basic earnings per common share.
(b) Average full time equivalent employees without overtime.
(c) Excludes assets held in brokerage accounts.
(d) During the fourth quarter of 2023, the Corporation transferred $969 million of residential mortgages into held for sale and subsequently sold them for $844 million. After sale, the servicing was retained for a short period until full servicing was transferred to the purchaser in January 2024.
(e) Does not include repurchases related to tax withholding on equity compensation.
(f) The Federal Reserve establishes regulatory capital requirements, including well-capitalized standards for the Corporation. The regulatory capital requirements effective for the Corporation follow Basel III, subject to certain transition provisions.
(g) September 30, 2024 data is estimated.

Associated Banc-Corp
Selected Asset Quality Information

($ in thousands)	Sep 30, 2024	Jun 30, 2024	Seql Qtr % Change	Mar 31, 2024	Dec 31, 2023	Sep 30, 2023	Comp Qtr % Change
Allowance for loan losses							
Balance at beginning of period	**$ 355,844**	$ 356,006	— %	$ 351,094	$ 345,795	$ 338,750	5 %
Provision for loan losses	**19,000**	21,000	(10)%	27,000	21,000	25,500	(25)%
Charge offs	**(15,337)**	(23,290)	(34)%	(24,018)	(17,878)	(20,535)	(25)%
Recoveries	**2,258**	2,127	6 %	1,930	2,177	2,079	9 %
Net (charge offs) recoveries	**(13,078)**	(21,163)	(38)%	(22,088)	(15,701)	(18,455)	(29)%
Balance at end of period	**$ 361,765**	$ 355,844	2 %	$ 356,006	$ 351,094	$ 345,795	5 %
Allowance for unfunded commitments							
Balance at beginning of period	**$ 33,776**	$ 31,776	6 %	$ 34,776	$ 34,776	$ 38,276	(12)%
Provision for unfunded commitments	**2,000**	2,000	— %	(3,000)	—	(3,500)	N/M
Balance at end of period	**$ 35,776**	$ 33,776	6 %	$ 31,776	$ 34,776	$ 34,776	3 %
Allowance for credit losses on loans (ACLL)	**$ 397,541**	$ 389,620	2 %	$ 387,782	$ 385,870	$ 380,571	4 %
Provision for credit losses on loans	**$ 21,000**	$ 23,000	(9)%	$ 24,000	$ 21,000	$ 22,000	(5)%

($ in thousands)	Sep 30, 2024	Jun 30, 2024	Seql Qtr % Change	Mar 31, 2024	Dec 31, 2023	Sep 30, 2023	Comp Qtr % Change
Net (charge offs) recoveries							
Commercial and industrial	**$ (10,649)**	$ (13,676)	(22)%	$ (18,638)	$ (13,178)	$ (16,558)	(36)%
Commercial real estate—owner occupied	**—**	1	(100)%	2	(22)	2	(100)%
Commercial and business lending	**(10,649)**	(13,674)	(22)%	(18,636)	(13,200)	(16,556)	(36)%
Commercial real estate—investor	**(1)**	(4,569)	(100)%	—	216	272	N/M
Real estate construction	**2**	28	(93)%	30	38	18	(89)%
Commercial real estate lending	**2**	(4,541)	N/M	30	253	290	(99)%
Total commercial	**(10,647)**	(18,216)	(42)%	(18,606)	(12,947)	(16,266)	(35)%
Residential mortgage	**(160)**	(289)	(45)%	(62)	(53)	(22)	N/M
Auto finance	**(1,281)**	(1,480)	(13)%	(2,094)	(1,436)	(1,269)	1 %
Home equity	**424**	238	78 %	211	185	128	N/M
Other consumer	**(1,414)**	(1,417)	— %	(1,537)	(1,450)	(1,027)	38 %
Total consumer	**(2,431)**	(2,947)	(18)%	(3,482)	(2,754)	(2,189)	11 %
Total net (charge offs) recoveries	**$ (13,078)**	$ (21,163)	(38)%	$ (22,088)	$ (15,701)	$ (18,455)	(29)%

(In basis points)	Sep 30, 2024	Jun 30, 2024	Mar 31, 2024	Dec 31, 2023	Sep 30, 2023
Net (charge offs) recoveries to average loans (annualized)					
Commercial and industrial	**(43)**	(55)	(77)	(54)	(66)
Commercial real estate—owner occupied	**—**	—	—	(1)	—
Commercial and business lending	**(39)**	(50)	(69)	(48)	(60)
Commercial real estate—investor	**—**	(37)	—	2	2
Real estate construction	**—**	—	1	1	—
Commercial real estate lending	**—**	(25)	—	1	2
Total commercial	**(23)**	(40)	(41)	(28)	(35)
Residential mortgage	**(1)**	(1)	—	—	—
Auto finance	**(19)**	(24)	(35)	(27)	(27)
Home equity	**26**	15	14	12	8
Other consumer	**(216)**	(221)	(232)	(208)	(148)
Total consumer	**(8)**	(10)	(13)	(9)	(7)
Total net (charge offs) recoveries	**(18)**	(29)	(30)	(21)	(25)

($ in thousands)	Sep 30, 2024	Jun 30, 2024	Seql Qtr % Change	Mar 31, 2024	Dec 31, 2023	Sep 30, 2023	Comp Qtr % Change
Credit quality							
Nonaccrual loans	**$ 128,476**	$ 154,423	(17)%	$ 178,346	$ 148,997	$ 168,558	(24)%
Other real estate owned (OREO)	**18,830**	8,325	126 %	8,437	10,506	8,452	123 %
Repossessed assets	**793**	671	18 %	1,241	919	658	21 %
Total nonperforming assets	**$ 148,098**	$ 163,418	(9)%	$ 188,025	$ 160,421	$ 177,668	(17)%
Loans 90 or more days past due and still accruing	**$ 7,107**	$ 2,354	N/M	$ 2,417	$ 21,689	$ 2,156	N/M
Allowance for credit losses on loans to total loans	**1.33 %**	1.32 %		1.31 %	1.32 %	1.26 %	
Allowance for credit losses on loans to nonaccrual loans	**309.43 %**	252.31 %		217.43 %	258.98 %	225.78 %	
Nonaccrual loans to total loans	**0.43 %**	0.52 %		0.60 %	0.51 %	0.56 %	
Nonperforming assets to total loans plus OREO and repossessed assets	**0.49 %**	0.55 %		0.64 %	0.55 %	0.59 %	
Nonperforming assets to total assets	**0.35 %**	0.39 %		0.46 %	0.39 %	0.43 %	
Annualized year-to-date net charge offs (recoveries) to year-to-date average loans	**0.25 %**	0.30 %		0.30 %	0.16 %	0.15 %	

Associated Banc-Corp
Selected Asset Quality Information (continued)

($ in thousands)	Sep 30, 2024	Jun 30, 2024	Seql Qtr % Change	Mar 31, 2024	Dec 31, 2023	Sep 30, 2023	Comp Qtr % Change
Nonaccrual loans							
Commercial and industrial	**$ 14,369**	$ 21,190	(32)%	$ 72,243	$ 62,022	$ 74,812	(81)%
Commercial real estate—owner occupied	**9,285**	1,851	N/M	2,090	1,394	3,936	136 %
Commercial and business lending	**23,654**	23,041	3 %	74,333	63,416	78,748	(70)%
Commercial real estate—investor	**18,913**	48,249	(61)%	18,697	—	10,882	74 %
Real estate construction	**15**	16	(6)%	18	6	103	(85)%
Commercial real estate lending	**18,928**	48,265	(61)%	18,715	6	10,985	72 %
Total commercial	**42,582**	71,306	(40)%	93,047	63,422	89,732	(53)%
Residential mortgage	**70,138**	68,058	3 %	69,954	71,142	66,153	6 %
Auto finance	**7,456**	6,986	7 %	7,158	5,797	4,533	64 %
Home equity	**8,231**	7,996	3 %	8,100	8,508	7,917	4 %
Other consumer	**70**	77	(9)%	87	128	222	(68)%
Total consumer	**85,894**	83,117	3 %	85,299	85,574	78,826	9 %
Total nonaccrual loans	**$ 128,476**	$ 154,423	(17)%	$ 178,346	$ 148,997	$ 168,558	(24)%

	Sep 30, 2024	Jun 30, 2024	Seql Qtr % Change	Mar 31, 2024	Dec 31, 2023	Sep 30, 2023	Comp Qtr % Change
Restructured loans (accruing)							
Commercial and industrial	**$ 424**	$ 410	3 %	$ 377	$ 306	$ 234	81 %
Commercial real estate—owner occupied	**—**	—	N/M	—	—	—	N/M
Commercial and business lending	**424**	410	3 %	377	306	234	81 %
Commercial real estate—investor	**—**	—	N/M	—	—	—	N/M
Real estate construction	**—**	—	N/M	—	—	—	N/M
Commercial real estate lending	**—**	—	N/M	—	—	—	N/M
Total commercial	**424**	410	3 %	377	306	234	81 %
Residential mortgage	**361**	306	18 %	345	405	207	74 %
Auto finance	**35**	142	(75)%	66	255	169	(79)%
Home equity	**104**	103	1 %	182	305	236	(56)%
Other consumer	**1,642**	1,615	2 %	1,487	1,449	1,243	32 %
Total consumer	**2,141**	2,166	(1)%	2,080	2,414	1,855	15 %
Total restructured loans (accruing)	**$ 2,565**	$ 2,576	— %	$ 2,457	$ 2,719	$ 2,089	23 %
Nonaccrual restructured loans (included in nonaccrual loans)	**$ 1,840**	$ 717	157 %	$ 1,141	$ 805	$ 961	91 %

	Sep 30, 2024	Jun 30, 2024	Seql Qtr % Change	Mar 31, 2024	Dec 31, 2023	Sep 30, 2023	Comp Qtr % Change
Accruing loans 30-89 days past due							
Commercial and industrial	**$ 1,212**	$ 2,052	(41)%	$ 521	$ 5,565	$ 1,507	(20)%
Commercial real estate—owner occupied	**2,209**	—	N/M	—	358	1,877	18 %
Commercial and business lending	**3,421**	2,052	67 %	521	5,923	3,384	1 %
Commercial real estate—investor	**10,746**	1,023	N/M	19,164	18,697	10,121	6 %
Real estate construction	**88**	—	N/M	1,260	—	10	N/M
Commercial real estate lending	**10,834**	1,023	N/M	20,424	18,697	10,131	7 %
Total commercial	**14,255**	3,075	N/M	20,945	24,619	13,515	5 %
Residential mortgage	**13,630**	10,374	31 %	9,903	13,446	11,652	17 %
Auto finance	**15,458**	15,814	(2)%	12,521	17,386	16,688	(7)%
Home equity	**3,146**	3,694	(15)%	2,819	4,208	3,687	(15)%
Other consumer	**2,163**	1,995	8 %	2,260	2,166	1,880	15 %
Total consumer	**34,397**	31,877	8 %	27,503	37,205	33,908	1 %
Total accruing loans 30-89 days past due	**$ 48,651**	$ 34,952	39 %	$ 48,448	$ 61,825	$ 47,422	3 %

N/M = Not meaningful
Numbers may not sum due to rounding.

Associated Banc-Corp
Net Interest Income Analysis - Fully Tax-Equivalent Basis - Sequential and Comparable Quarter

($ in thousands)	Three Months Ended								
	September 30, 2024			June 30, 2024			September 30, 2023		
	Average Balance	**Interest Income / Expense**	**Average Yield / Rate**	Average Balance	Interest Income / Expense	Average Yield / Rate	Average Balance	Interest Income / Expense	Average Yield / Rate
Assets									
Earning assets									
Loans [(a) (b) (c)]									
Commercial and business lending	**$ 10,971,390**	**$ 200,327**	**7.27 %**	$ 11,011,228	$ 198,191	7.24 %	$ 10,985,584	$ 194,956	7.04 %
Commercial real estate lending	**7,235,505**	**136,699**	**7.52 %**	7,249,773	134,203	7.45 %	7,312,645	134,370	7.29 %
Total commercial	**18,206,896**	**337,027**	**7.36 %**	18,261,000	332,394	7.32 %	18,298,229	329,326	7.14 %
Residential mortgage	**7,888,290**	**70,171**	**3.56 %**	7,905,236	69,389	3.51 %	8,807,157	74,643	3.39 %
Auto finance	**2,635,890**	**37,904**	**5.72 %**	2,524,107	35,021	5.58 %	1,884,540	24,074	5.07 %
Other retail	**903,011**	**21,124**	**9.34 %**	889,220	20,504	9.24 %	894,685	20,534	9.15 %
Total loans	**29,634,087**	**466,226**	**6.27 %**	29,579,564	457,307	6.21 %	29,884,611	448,577	5.96 %
Investment securities									
Taxable	**5,816,102**	**51,466**	**3.54 %**	5,680,757	50,479	3.55 %	5,407,299	38,210	2.83 %
Tax-exempt[(a)]	**2,110,896**	**17,885**	**3.39 %**	2,116,174	17,896	3.38 %	2,300,488	20,085	3.49 %
Other short-term investments	**629,431**	**8,959**	**5.66 %**	620,943	9,304	6.03 %	483,211	6,575	5.40 %
Investments and other	**8,556,429**	**78,310**	**3.66 %**	8,417,874	77,680	3.69 %	8,190,998	64,870	3.16 %
Total earning assets	**38,190,516**	**$ 544,535**	**5.68 %**	37,997,438	$ 534,987	5.65 %	38,075,608	$ 513,447	5.36 %
Other assets, net	**3,199,195**			3,103,168			3,000,371		
Total assets	**$ 41,389,711**			$ 41,100,606			$ 41,075,980		
Liabilities and stockholders' equity									
Interest-bearing liabilities									
Interest-bearing deposits									
Savings	**$ 5,125,147**	**$ 21,611**	**1.68 %**	$ 5,133,688	$ 21,972	1.72 %	$ 4,814,499	$ 18,592	1.53 %
Interest-bearing demand	**7,394,550**	**49,740**	**2.68 %**	7,265,621	48,109	2.66 %	6,979,071	41,980	2.39 %
Money market	**5,942,147**	**46,290**	**3.10 %**	5,995,005	46,391	3.11 %	6,294,083	45,034	2.84 %
Network transaction deposits	**1,644,305**	**22,077**	**5.34 %**	1,595,312	21,416	5.40 %	1,639,619	22,008	5.33 %
Time deposits	**7,562,448**	**91,907**	**4.83 %**	6,927,663	83,173	4.83 %	5,955,741	65,517	4.36 %
Total interest-bearing deposits	**27,668,597**	**231,623**	**3.33 %**	26,917,289	221,062	3.30 %	25,683,013	193,131	2.98 %
Federal funds purchased and securities sold under agreements to repurchase	**299,286**	**3,385**	**4.50 %**	213,921	2,303	4.33 %	320,518	3,100	3.84 %
Other short-term funding	**519,421**	**6,638**	**5.08 %**	561,596	7,044	5.04 %	5,041	—	0.01 %
FHLB advances	**1,750,590**	**24,799**	**5.64 %**	2,432,195	34,143	5.65 %	3,460,827	48,143	5.52 %
Long-term funding	**647,440**	**11,858**	**7.33 %**	533,670	10,096	7.57 %	533,744	10,019	7.51 %
Total short and long-term funding	**3,216,737**	**46,680**	**5.78 %**	3,741,381	53,586	5.75 %	4,320,130	61,263	5.63 %
Total interest-bearing liabilities	**30,885,334**	**$ 278,304**	**3.59 %**	30,658,670	$ 274,648	3.60 %	30,003,143	$ 254,394	3.36 %
Noninterest-bearing demand deposits	**5,652,228**			5,712,115			6,318,781		
Other liabilities	**521,423**			563,616			622,004		
Stockholders' equity	**4,330,727**			4,166,204			4,132,052		
Total liabilities and stockholders' equity	**$ 41,389,711**			$ 41,100,606			$ 41,075,980		
Interest rate spread			**2.10 %**			2.05 %			2.00 %
Net free funds			**0.69 %**			0.70 %			0.71 %
Fully tax-equivalent net interest income and net interest margin		**$ 266,232**	**2.78 %**		$ 260,340	2.75 %		$ 259,053	2.71 %
Fully tax-equivalent adjustment		**3,723**			3,747			4,810	
Net interest income		**$ 262,509**			$ 256,593			$ 254,244	

Numbers may not sum due to rounding.
(a) The yield on tax-exempt loans and securities is computed on a fully tax-equivalent basis using a tax rate of 21% and is net of the effects of certain disallowed interest deductions.
(b) Nonaccrual loans and loans held for sale have been included in the average balances.
(c) Interest income includes amortization of net deferred loan origination costs and net accreted purchase loan discount.

Associated Banc-Corp
Net Interest Income Analysis - Fully Tax-Equivalent Basis - Year Over Year

($ in thousands)	Nine Months Ended September 30, 2024 Average Balance	2024 Interest Income / Expense	2024 Average Yield / Rate	2023 Average Balance	2023 Interest Income / Expense	2023 Average Yield / Rate
Assets						
Earning assets						
Loans [a] [b] [c]						
Commercial and business lending	**$ 10,933,098**	**$ 592,609**	**7.24 %**	$ 10,835,003	$ 546,210	6.74 %
Commercial real estate lending	**7,291,541**	**409,752**	**7.51 %**	7,286,627	381,425	7.00 %
Total commercial	**18,224,639**	**1,002,361**	**7.35 %**	18,121,629	927,634	6.84 %
Residential mortgage	**7,939,493**	**208,291**	**3.50 %**	8,698,542	217,410	3.33 %
Auto finance	**2,511,694**	**105,528**	**5.61 %**	1,677,838	60,233	4.80 %
Other retail	**852,121**	**62,345**	**9.76 %**	895,371	59,163	8.82 %
Total loans	**29,527,946**	**1,378,524**	**6.23 %**	29,393,380	1,264,441	5.75 %
Investment securities						
Taxable	**5,671,823**	**148,672**	**3.50 %**	5,209,845	104,197	2.67 %
Tax-exempt [a]	**2,120,107**	**53,806**	**3.38 %**	2,314,838	60,429	3.48 %
Other short-term investments	**609,143**	**26,574**	**5.83 %**	495,883	17,990	4.85 %
Investments and other	**8,401,073**	**229,051**	**3.64 %**	8,020,566	182,616	3.03 %
Total earning assets	**37,929,019**	**$ 1,607,575**	**5.66 %**	37,413,946	$ 1,447,057	5.17 %
Other assets, net	**3,157,137**			3,005,220		
Total assets	**$ 41,086,156**			$ 40,419,166		
Liabilities and stockholders' equity						
Interest-bearing liabilities						
Interest-bearing deposits						
Savings	**$ 5,062,518**	**$ 65,330**	**1.72 %**	$ 4,743,526	$ 43,611	1.23 %
Interest-bearing demand	**7,383,471**	**147,838**	**2.67 %**	6,819,714	106,860	2.09 %
Money market	**6,017,642**	**139,987**	**3.11 %**	6,853,545	130,201	2.54 %
Network transaction deposits	**1,630,568**	**65,697**	**5.38 %**	1,420,042	53,259	5.01 %
Time deposits	**7,230,691**	**260,063**	**4.80 %**	4,447,813	130,818	3.93 %
Total interest-bearing deposits	**27,324,889**	**678,916**	**3.32 %**	24,284,640	464,749	2.56 %
Federal funds purchased and securities sold under agreements to repurchase	**259,209**	**8,551**	**4.41 %**	344,950	8,504	3.30 %
Other short-term funding	**508,913**	**19,285**	**5.06 %**	11,475	1	0.01 %
FHLB advances	**1,907,104**	**80,612**	**5.65 %**	3,834,247	147,365	5.14 %
Long-term funding	**573,676**	**32,012**	**7.44 %**	495,434	25,895	6.97 %
Total short and long-term funding	**3,248,902**	**140,461**	**5.77 %**	4,686,106	181,765	5.18 %
Total interest-bearing liabilities	**30,573,791**	**$ 819,377**	**3.58 %**	28,970,746	$ 646,514	2.98 %
Noninterest-bearing demand deposits	**5,748,446**			6,772,521		
Other liabilities	**537,432**			567,938		
Stockholders' equity	**4,226,487**			4,107,961		
Total liabilities and stockholders' equity	**$ 41,086,156**			$ 40,419,166		
Interest rate spread			**2.08 %**			2.19 %
Net free funds			**0.69 %**			0.67 %
Fully tax-equivalent net interest income and net interest margin		**$ 788,199**	**2.77 %**		$ 800,543	2.86 %
Fully tax-equivalent adjustment		**11,239**			14,372	
Net interest income		**$ 776,960**			$ 786,171	

Numbers may not sum due to rounding.
(a) The yield on tax-exempt loans and securities is computed on a fully tax-equivalent basis using a tax rate of 21% and is net of the effects of certain disallowed interest deductions.
(b) Nonaccrual loans and loans held for sale have been included in the average balances.
(c) Interest income includes amortization of net deferred loan origination costs and net accreted purchase loan discount.

Associated Banc-Corp
Loan and Deposit Composition
($ in thousands)

Period end loan composition	Sep 30, 2024	Jun 30, 2024	Seql Qtr % Change	Mar 31, 2024	Dec 31, 2023	Sep 30, 2023	Comp Qtr % Change
Commercial and industrial	**$ 10,258,899**	$ 9,970,412	3 %	$ 9,858,329	$ 9,731,555	$ 10,099,068	2 %
Commercial real estate—owner occupied	**1,120,849**	1,102,146	2 %	1,095,894	1,061,700	1,054,969	6 %
Commercial and business lending	**11,379,748**	11,072,558	3 %	10,954,223	10,793,255	11,154,037	2 %
Commercial real estate—investor	**5,070,635**	5,001,392	1 %	5,035,195	5,124,245	5,218,980	(3)%
Real estate construction	**2,114,300**	2,255,637	(6)%	2,287,041	2,271,398	2,130,719	(1)%
Commercial real estate lending	**7,184,934**	7,257,029	(1)%	7,322,237	7,395,644	7,349,699	(2)%
Total commercial	**18,564,683**	18,329,587	1 %	18,276,460	18,188,898	18,503,736	— %
Residential mortgage	**7,803,083**	7,840,073	— %	7,868,180	7,864,891	8,782,645	(11)%
Auto finance	**2,708,946**	2,556,009	6 %	2,471,257	2,256,162	2,007,164	35 %
Home equity	**651,379**	634,142	3 %	619,764	628,526	623,650	4 %
Other consumer	**262,806**	258,460	2 %	258,603	277,740	275,993	(5)%
Total consumer	**11,426,214**	11,288,684	1 %	11,217,802	11,027,319	11,689,451	(2)%
Total loans	**$ 29,990,897**	$ 29,618,271	1 %	$ 29,494,263	$ 29,216,218	$ 30,193,187	(1)%

Period end deposit and customer funding composition	Sep 30, 2024	Jun 30, 2024	Seql Qtr % Change	Mar 31, 2024	Dec 31, 2023	Sep 30, 2023	Comp Qtr % Change
Noninterest-bearing demand	**$ 5,857,421**	$ 5,815,045	1 %	$ 6,254,135	$ 6,119,956	$ 6,422,994	(9)%
Savings	**5,072,508**	5,157,103	(2)%	5,124,639	4,835,701	4,836,735	5 %
Interest-bearing demand	**8,605,578**	8,284,017	4 %	8,747,127	8,843,967	7,528,154	14 %
Money market	**6,095,206**	6,294,895	(3)%	6,721,674	6,330,453	7,268,506	(16)%
Brokered CDs	**4,242,670**	4,061,578	4 %	3,931,230	4,447,479	3,351,399	27 %
Other time deposits	**3,680,914**	3,078,401	20 %	2,934,352	2,868,494	2,715,538	36 %
Total deposits	**33,554,298**	32,691,039	3 %	33,713,158	33,446,049	32,123,326	4 %
Other customer funding[(a)]	**110,988**	89,524	24 %	90,536	106,620	151,644	(27)%
Total deposits and other customer funding	**$ 33,665,286**	$ 32,780,564	3 %	$ 33,803,694	$ 33,552,669	$ 32,274,971	4 %
Network transaction deposits[(b)]	**$ 1,566,908**	$ 1,502,919	4 %	$ 1,792,820	$ 1,566,139	$ 1,649,389	(5)%
Net deposits and other customer funding[(c)]	**$ 27,855,707**	$ 27,216,066	2 %	$ 28,079,644	$ 27,539,051	$ 27,274,183	2 %

Quarter average loan composition	Sep 30, 2024	Jun 30, 2024	Seql Qtr % Change	Mar 31, 2024	Dec 31, 2023	Sep 30, 2023	Comp Qtr % Change
Commercial and industrial	**$ 9,884,246**	$ 9,915,894	— %	$ 9,729,718	$ 9,768,803	$ 9,927,271	— %
Commercial real estate—owner occupied	**1,087,144**	1,095,334	(1)%	1,086,537	1,051,412	1,058,313	3 %
Commercial and business lending	**10,971,390**	11,011,228	— %	10,816,255	10,820,214	10,985,584	— %
Commercial real estate—investor	**5,085,090**	4,964,394	2 %	5,041,518	5,156,528	5,205,626	(2)%
Real estate construction	**2,150,416**	2,285,379	(6)%	2,348,444	2,241,281	2,107,018	2 %
Commercial real estate lending	**7,235,505**	7,249,773	— %	7,389,962	7,397,809	7,312,645	(1)%
Total commercial	**18,206,896**	18,261,000	— %	18,206,217	18,218,024	18,298,229	— %
Residential mortgage	**7,888,290**	7,905,236	— %	7,896,956	8,691,258	8,807,157	(10)%
Auto finance	**2,635,890**	2,524,107	4 %	2,373,720	2,138,536	1,884,540	40 %
Home equity	**642,463**	630,855	2 %	625,686	627,736	619,423	4 %
Other consumer	**260,547**	258,366	1 %	266,443	276,881	275,262	(5)%
Total consumer	**11,427,191**	11,318,564	1 %	11,162,805	11,734,412	11,586,382	(1)%
Total loans[(d)]	**$ 29,634,087**	$ 29,579,564	— %	$ 29,369,022	$ 29,952,435	$ 29,884,611	(1)%

Quarter average deposit composition	Sep 30, 2024	Jun 30, 2024	Seql Qtr % Change	Mar 31, 2024	Dec 31, 2023	Sep 30, 2023	Comp Qtr % Change
Noninterest-bearing demand	**$ 5,652,228**	$ 5,712,115	(1)%	$ 5,882,052	$ 6,171,240	$ 6,318,781	(11)%
Savings	**5,125,147**	5,133,688	— %	4,928,031	4,861,913	4,814,499	6 %
Interest-bearing demand	**7,394,550**	7,265,621	2 %	7,490,119	7,156,151	6,979,071	6 %
Money market	**5,942,147**	5,995,005	(1)%	6,116,604	6,121,105	6,294,083	(6)%
Network transaction deposits	**1,644,305**	1,595,312	3 %	1,651,937	1,616,719	1,639,619	— %
Brokered CDs	**4,247,941**	3,927,727	8 %	4,268,881	3,470,516	3,428,711	24 %
Other time deposits	**3,314,507**	2,999,936	10 %	2,929,434	2,794,105	2,527,030	31 %
Total deposits	**33,320,825**	32,629,404	2 %	33,267,057	32,191,750	32,001,794	4 %
Other customer funding[(a)]	**104,115**	87,161	19 %	101,483	127,252	164,289	(37)%
Total deposits and other customer funding	**$ 33,424,940**	$ 32,716,565	2 %	$ 33,368,540	$ 32,319,002	$ 32,166,082	4 %
Net deposits and other customer funding[(c)]	**$ 27,532,694**	$ 27,193,526	1 %	$ 27,447,723	$ 27,231,767	$ 27,097,752	2 %

N/M = Not meaningful
Numbers may not sum due to rounding.
(a) Includes repurchase agreements and commercial paper.
(b) Included above in interest-bearing demand and money market.
(c) Total deposits and other customer funding, excluding brokered CDs and network transaction deposits.
(d) Nonaccrual loans and loans held for sale have been included in the average balances.

Associated Banc-Corp Non-GAAP Financial Measures Reconciliation ($ in millions)	YTD Sep 2024	YTD Sep 2023	3Q24	2Q24	1Q24	4Q23	3Q23
Selected equity and performance ratios[a][b][c]							
Tangible common equity / tangible assets			**7.50 %**	7.18 %	7.08 %	7.11 %	6.88 %
Return on average equity	**9.00 %**	8.91 %	**8.09 %**	11.16 %	7.81 %	(8.74)%	7.99 %
Return on average tangible common equity	**12.99 %**	13.07 %	**11.52 %**	16.25 %	11.31 %	(13.13)%	11.67 %
Return on average common equity Tier 1	**11.77 %**	11.41 %	**10.53 %**	14.54 %	10.27 %	(11.85)%	10.08 %
Return on average tangible assets	**0.97 %**	0.95 %	**0.89 %**	1.18 %	0.84 %	(0.88)%	0.84 %
Average stockholders' equity / average assets	**10.29 %**	10.16 %	**10.46 %**	10.14 %	10.26 %	9.97 %	10.06 %
Tangible common equity reconciliation[a]							
Common equity			**$ 4,219**	$ 4,048	$ 3,975	$ 3,980	$ 3,934
Goodwill and other intangible assets, net			**(1,139)**	(1,141)	(1,143)	(1,145)	(1,148)
Tangible common equity			**$ 3,080**	$ 2,907	$ 2,831	$ 2,834	$ 2,786
Tangible assets reconciliation[a]							
Total assets			**$ 42,211**	$ 41,624	$ 41,137	$ 41,016	$ 41,637
Goodwill and other intangible assets, net			**(1,139)**	(1,141)	(1,143)	(1,145)	(1,148)
Tangible assets			**$ 41,072**	$ 40,483	$ 39,994	$ 39,870	$ 40,490
Average tangible common equity and average common equity Tier 1 reconciliation[a]							
Common equity	**$ 4,032**	$ 3,914	**$ 4,137**	$ 3,972	$ 3,987	$ 3,926	$ 3,938
Goodwill and other intangible assets, net	**(1,142)**	(1,151)	**(1,140)**	(1,142)	(1,145)	(1,147)	(1,149)
Tangible common equity	**2,890**	2,763	**2,997**	2,830	2,843	2,780	2,789
Modified CECL transitional amount	**22**	45	**22**	22	22	45	45
Accumulated other comprehensive loss	**201**	271	**173**	242	188	286	302
Deferred tax assets, net	**20**	28	**24**	25	12	27	28
Average common equity Tier 1	**$ 3,133**	$ 3,107	**$ 3,215**	$ 3,118	$ 3,065	$ 3,138	$ 3,164
Average tangible assets reconciliation[a]							
Total assets	**$ 41,086**	$ 40,419	**$ 41,390**	$ 41,101	$ 40,769	$ 41,331	$ 41,076
Goodwill and other intangible assets, net	**(1,142)**	(1,151)	**(1,140)**	(1,142)	(1,145)	(1,147)	(1,149)
Tangible assets	**$ 39,944**	$ 39,268	**$ 40,250**	$ 39,958	$ 39,625	$ 40,184	$ 39,927
Adjusted net income reconciliation[b]							
Net income	**$ 285**	$ 274	**$ 88**	$ 116	$ 81	$ (91)	$ 83
Other intangible amortization, net of tax	**5**	5	**2**	2	2	2	2
Adjusted net income	**$ 290**	$ 279	**$ 90**	$ 117	$ 83	$ (89)	$ 85
Adjusted net income available to common equity reconciliation[b]							
Net income available to common equity	**$ 276**	$ 265	**$ 85**	$ 113	$ 78	$ (94)	$ 80
Other intangible amortization, net of tax	**5**	5	**2**	2	2	2	2
Adjusted net income available to common equity	**$ 281**	$ 270	**$ 87**	$ 114	$ 80	$ (92)	$ 82
Selected trend information[d]							
Wealth management fees	**$ 68**	$ 61	**$ 24**	$ 23	$ 22	$ 21	$ 21
Service charges and deposit account fees	**38**	38	**14**	12	12	11	13
Card-based fees	**35**	33	**12**	12	11	12	12
Other fee-based revenue	**14**	13	**5**	5	4	4	5
Fee-based revenue	**156**	146	**55**	52	50	47	50
Other	**41**	48	**13**	13	15	(178)	17
Total noninterest income	**$ 197**	$ 194	**$ 67**	$ 65	$ 65	$ (131)	$ 67
Pre-tax pre-provision income[e]							
Income before income taxes	**$ 312**	$ 344	**$ 108**	$ 103	$ 101	$ (138)	$ 103
Provision for credit losses	**68**	62	**21**	23	24	21	22
Pre-tax pre-provision income	**$ 380**	$ 406	**$ 129**	$ 126	$ 125	$ (117)	$ 125

Numbers may not sum due to rounding.
(a) Tangible common equity and tangible assets exclude goodwill and other intangible assets, net.
(b) Adjusted net income and adjusted net income available to common equity, which are used in the calculation of return on average tangible assets and return on average tangible common equity, respectively, add back other intangible amortization, net of tax.
(c) These capital measurements are used by management, regulators, investors, and analysts to assess, monitor, and compare the quality and composition of our capital with the capital of other financial services companies.
(d) These financial measures have been included as they provide meaningful supplemental information to assess trends in the Corporation's results of operations.
(e) Management believes this measure is meaningful because it reflects adjustments commonly made by management, investors, regulators, and analysts to evaluate the adequacy of earnings per common share, provide greater understanding of ongoing operations, and enhance comparability of results with prior periods.

Associated Banc-Corp Non-GAAP Financial Measures Reconciliation ($ in millions)	YTD Sep 2024	YTD Sep 2023	3Q24	2Q24	1Q24	4Q23	3Q23
End of period core customer deposits reconciliation							
Total deposits			**$ 33,554**	$ 32,691	$ 33,713	$ 33,446	$ 32,123
Network transaction deposits			**(1,567)**	(1,503)	(1,793)	(1,566)	(1,649)
Brokered CDs			**(4,243)**	(4,062)	(3,931)	(4,447)	(3,351)
Core customer deposits			**$ 27,745**	$ 27,127	$ 27,989	$ 27,432	$ 27,123
Quarterly average core customer deposits reconciliation							
Total deposits			**$ 33,321**	$ 32,629	$ 33,267	$ 32,192	$ 32,002
Network transaction deposits			**(1,644)**	(1,595)	(1,652)	(1,617)	(1,640)
Brokered CDs			**(4,248)**	(3,928)	(4,269)	(3,471)	(3,429)
Core customer deposits			**$ 27,429**	$ 27,106	$ 27,346	$ 27,105	$ 26,933
Efficiency ratio reconciliation[a]							
Federal Reserve efficiency ratio	**61.33 %**	58.17 %	**61.46 %**	61.51 %	61.03 %	132.01 %	60.06 %
Fully tax-equivalent adjustment	**(0.70)%**	(0.84)%	**(0.69)%**	(0.71)%	(0.71)%	(3.29)%	(0.89)%
Other intangible amortization	**(0.68)%**	(0.67)%	**(0.67)%**	(0.68)%	(0.69)%	(1.21)%	(0.69)%
Fully tax-equivalent efficiency ratio	**59.96 %**	56.67 %	**60.11 %**	60.12 %	59.63 %	127.54 %	58.50 %
FDIC special assessment	**(0.44)%**	— %	**0.30 %**	0.73 %	(2.38)%	(9.50)%	— %
Announced initiatives	**— %**	— %	**— %**	— %	— %	(53.92)%	— %
Adjusted efficiency ratio	**59.52 %**	56.67 %	**60.42 %**	60.85 %	57.25 %	64.12 %	58.50 %

One Time Item Noninterest Income Reconciliation ($ in thousands)	4Q23	YTD Dec 2023
GAAP noninterest income	$ (131,013)	$ 63,182
Loss on mortgage portfolio sale[b]	136,239	136,239
Net loss on sale of investments[b]	64,940	64,940
Noninterest income, excluding one time items	$ 70,166	$ 264,361

One Time Item Noninterest Expense Reconciliation ($ in thousands)	YTD Dec 2023
GAAP noninterest expense	$ 813,682
FDIC special assessment	(30,597)
Noninterest expense, excluding one time item	$ 783,085

(a) The efficiency ratio as defined by the Federal Reserve guidance is noninterest expense (which includes the provision for unfunded commitments) divided by the sum of net interest income plus noninterest income, excluding investment securities gains (losses), net. The fully tax-equivalent efficiency ratio is noninterest expense (which includes the provision for unfunded commitments), excluding other intangible amortization, divided by the sum of fully tax-equivalent net interest income plus noninterest income, excluding investment securities gains (losses), net. The adjusted efficiency ratio is noninterest expense (which includes the provision for unfunded commitments), excluding other intangible amortization, FDIC special assessment costs, and announced initiatives, divided by the sum of fully tax-equivalent net interest income plus noninterest income, excluding investment securities gains (losses), net and announced initiatives. Management believes the adjusted efficiency ratio is a meaningful measure as it enhances the comparability of net interest income arising from taxable and tax-exempt sources and provides a better measure as to how the Corporation is managing its expenses by adjusting for one time costs like the FDIC special assessment and announced initiatives.

(b) The mortgage portfolio sale and investments sold that are classified as one time items are the result of a balance sheet repositioning that the Corporation announced in fourth quarter of 2023.