

4th Quarter

# 2025 CORPORATE PROFILE

ASSOCIATED BANC-CORP

## About Us

Associated Banc-Corp (NYSE: ASB) is the largest bank holding company based in Wisconsin<sup>1</sup> and the parent of Associated Bank, National Association:

- \$45 billion in assets
- \$36 billion in deposits
- \$31 billion in loans
- \$5 billion total stockholders' equity

### Our Vision and Values

Associated Bank will be the Midwest's premier financial services company, distinguished by consistent, quality customer experiences and built upon a strong commitment to our colleagues and the communities we serve, resulting in exceptional value to our shareholders through economic cycles.

Associated Bank offers a full range of banking services and other financial products and services:

### Corporate and Commercial Specialties

- Commercial and specialty lending
- Commercial real estate lending
- Deposit and cash management
- Fiduciary, investment and financial planning services<sup>†</sup>
- Specialized financial services such as interest rate risk management, foreign exchange solutions and commodity hedging

### Community, Consumer and Business

- Business lending
- Deposits and transactional solutions
- Residential mortgages, auto finance, home equity loans and lines of credit and other lending solutions
- Debit, credit and digital payment solutions

## Financial Highlights

In thousands (except per share data and performance ratios)	4Q 2025	3Q 2025	% Change
<b>Operating Results</b>			
Net interest income	\$ 309,981	\$ 305,222	2%
Noninterest income	79,384	81,265	(2%)
Total revenue	389,365	386,487	1%
Noninterest expense	219,466	216,202	2%
Net income available to common equity	134,254	121,857	10%

### Per Common Share Data

Diluted earnings per share	\$ 0.80	\$ 0.73	10%
Dividends per common share	0.24	0.23	4%

### Performance Ratios

Net interest margin	3.06%	3.04%	2 bps
Tangible common equity/tangible assets <sup>3</sup>	8.29%	8.18%	11 bps



## Footprint

Associated Bank is known for its strong relationships with the customers and communities it serves:

- Approximately 4,000 employees.
- Nearly 200 banking locations serving more than 100 communities throughout Wisconsin, Illinois, Minnesota and Missouri, and loan production offices in Indiana, Kansas, Michigan, New York, Ohio and Texas.
- Leading Lender in the Midwest for over a decade.<sup>2</sup>

## Ratings and Capital Ratios

### Associated Banc-Corp

Moody's long-term .....	Baa3
S&P long-term .....	BBB-
Common equity Tier 1 capital ratio .....	10.49%

### Associated Bank, N.A.

Moody's short-term deposits .....	P-2
Moody's long-term deposits .....	A3
S&P long-term .....	BBB
Total capital ratio .....	12.43%
Tier 1 capital ratio .....	10.52%
Common equity Tier 1 capital ratio .....	10.52%
Tier 1 leverage ratio .....	8.53%



### Associated Banc-Corp

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920-491-7500  
Shareholders@AssociatedBank.com  
AssociatedBank.com

### Investment, Securities and Insurance Products:

NOT FDIC INSURED	NOT BANK GUARANTEED	MAY LOSE VALUE	NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY	NOT A DEPOSIT
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Please see reverse side for important disclosure information >>



- 1. Based on assets as of 9/30/2025.
- 2. The Leading Lender in the Midwest designation is based on originated, closed-end mortgage loan count, gathered from the Home Mortgage Disclosure Act data compiled annually by the Consumer Financial Protection Bureau. The results of the data were obtained through the Consumer Financial Protection Bureau Mortgage Database (HMDA), July 2024.
- 3. This is a non-GAAP financial measure. Please refer to slides 33-34 of the 4Q 2025 earnings presentation published January 22, 2026 for a reconciliation of non-GAAP financial measures to the most comparable GAAP financial measures.

Deposit and loan products are offered by Associated Bank, N.A. Loan products are subject to credit approval and involve interest and other costs. Please ask about details on fees and terms and conditions of these products. Relevant insurance coverage, if applicable, will be required on collateral. Associated Bank, N.A. Member FDIC.



**† Investment, Securities and Insurance Products:**

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Associated Bank and Associated Bank Private Wealth are marketing names AB-C uses for products and services offered by its affiliates. Securities and investment advisory services are offered by Associated Investment Services, Inc. (AIS), member FINRA/SIPC; insurance products are offered by licensed agents of AIS; deposit and loan products and services are offered through Associated Bank, N.A. (ABNA); investment management, fiduciary, administrative and planning services are offered through Associated Trust Company, N.A. (ATC); and Kellogg Asset Management, LLC® (KAM) provides investment management services to AB-C affiliates. AIS, ABNA, ATC, and KAM are all direct or indirect, wholly-owned subsidiaries of AB-C. AB-C and its affiliates do not provide tax, legal or accounting advice. Please consult with your advisors regarding your individual situation.

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