



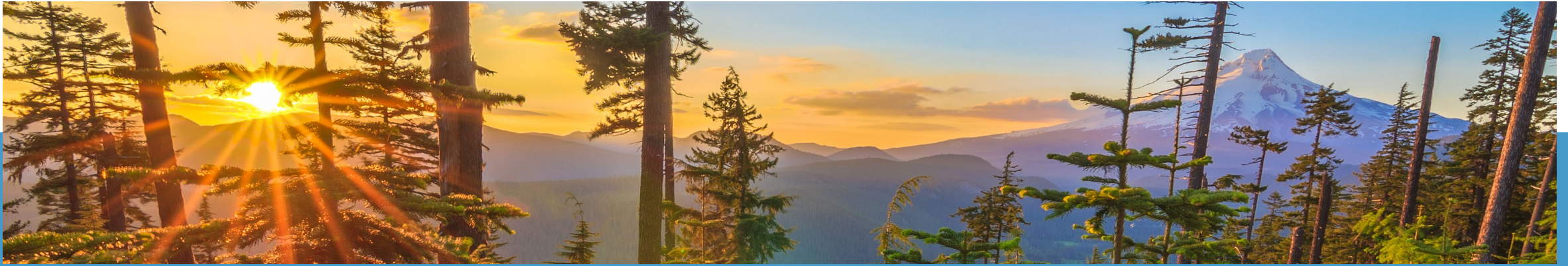
Investor Presentation - September 2025

Nicole Sherman
CEO/President

David Lam
EVP/Chief Financial Officer

Dan Cox
EVP/Chief Operating Officer





Forward-Looking Statement

Forward-looking statements with respect to the financial condition, results of operations and the business of Riverview are subject to certain risks and uncertainties that could cause actual results to differ materially from those set forth in such statements.

These include, without limitation: Riverview's ability to manage new and acquired branches; the impact of competition on revenues and margins; and other risks and uncertainties, as may be detailed from time to time in Riverview's public announcements and filings with the SEC. Forward-looking statements can be identified by the use of forward-looking terminology, such as "may," "will," "should," "expect," "anticipate," "estimate," "continue," "plans," "intends," or other similar terminology.

Riverview does not intend to publicly release any revisions to these forward-looking statements to reflect events or circumstances after the date of the Report, other than in its periodic filings with the SEC, or to reflect the occurrence of unanticipated events.

Our Mission

We are a true partner in our communities by ensuring people are seen, heard, and valued.

We move beyond the transactional-based experience to foster relationships with genuine care and exceptional service.

Our Vision

To be the preferred place to bank and work in the PNW.



Our Values

Bring your best self

Take care of each other

Do the right thing

Embrace change

Find a better way together

Connect with our communities

Executive Officers



Nicole Sherman
Chief Executive
Officer/President



David Lam
EVP/Chief Financial Officer



Dan Cox
EVP/Chief Operating Officer



Robert Benke
EVP/Chief Credit Officer



Charmaine Lightheart
EVP/Chief Retail and Digital
Engagement Officer



Michael Sventek
EVP/Chief Lending Officer



Evan Sowers
President and CEO
Riverview Trust Company

Nearly 24 years of average experience



	Name	Title	Years with Riverview	Years in Industry
	Nicole Sherman	Chief Executive Officer/President	1	34
	David Lam	EVP/Chief Financial Officer	17	19
	Dan Cox	EVP/Chief Operating Officer	23	23
	Robert Benke	EVP/Chief Credit Officer	20	20
	Charmaine Lighthead	EVP/Chief Retail and Digital Engagement Officer	3	20
	Mike Sventek	EVP/Chief Lending Officer	2	34
	Evan Sowers	CEO/President of Riverview Trust Company	3	16

Riverview Locations Across Washington and Oregon



- Established in 1923
- Publicly traded on NASDAQ: RVS
- Total assets of \$1.5B
- A total of 17 branches, including 13 in the Portland-Vancouver area, and 3 lending centers
- Riverview Trust Company: \$900.1 Million AUM

First Quarter Highlights – June 30, 2025

- Net Income of \$1.2 million - \$0.06 EPS
- Pre-tax, pre-provision (non-GAAP):
 - \$1.55 million pre-tax, pre-provision income - June 30, 2025
 - \$1.46 million pre-tax, pre-provision income - March 31, 2025
 - \$1.22 million pre-tax, pre-provision income - June 30, 2024
- Net interest income was \$9.8 million compared to \$9.2 million in the preceding quarter and \$8.8 million for the first fiscal quarter a year ago.
- NIM was 2.78% for the quarter compared to 2.65% in the preceding quarter and 2.47% for the year ago quarter.
- Total loans were \$1.07 billion compared to \$1.06 billion last quarter.
- Total deposits were \$1.21 billion compared to \$1.23 billion three months earlier.
- Cost of interest-bearing deposits was 1.72% for the quarter compared to 1.76% for the preceding quarter and 1.61% for the first fiscal quarter a year ago.
- Launch of Business Banking initiative.

Strategically Ahead

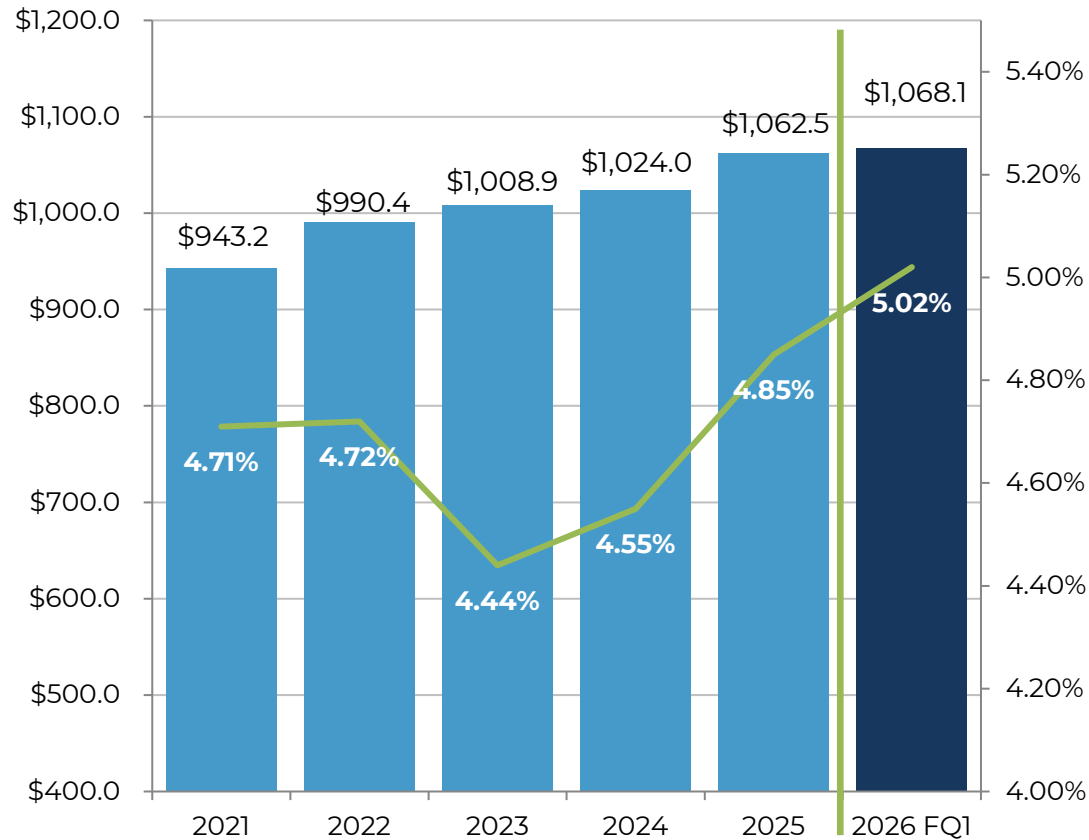
- Return to a normalized Return on Average Assets and Return on Equity.
- Increase tangible book value and book value per share.
- Expand net interest margin.
- Increase earnings per share, and dividends resulting in enhanced shareholder value.
- Manage non-interest expenses and operating efficiencies.
- Execute on our three-year strategic plan.



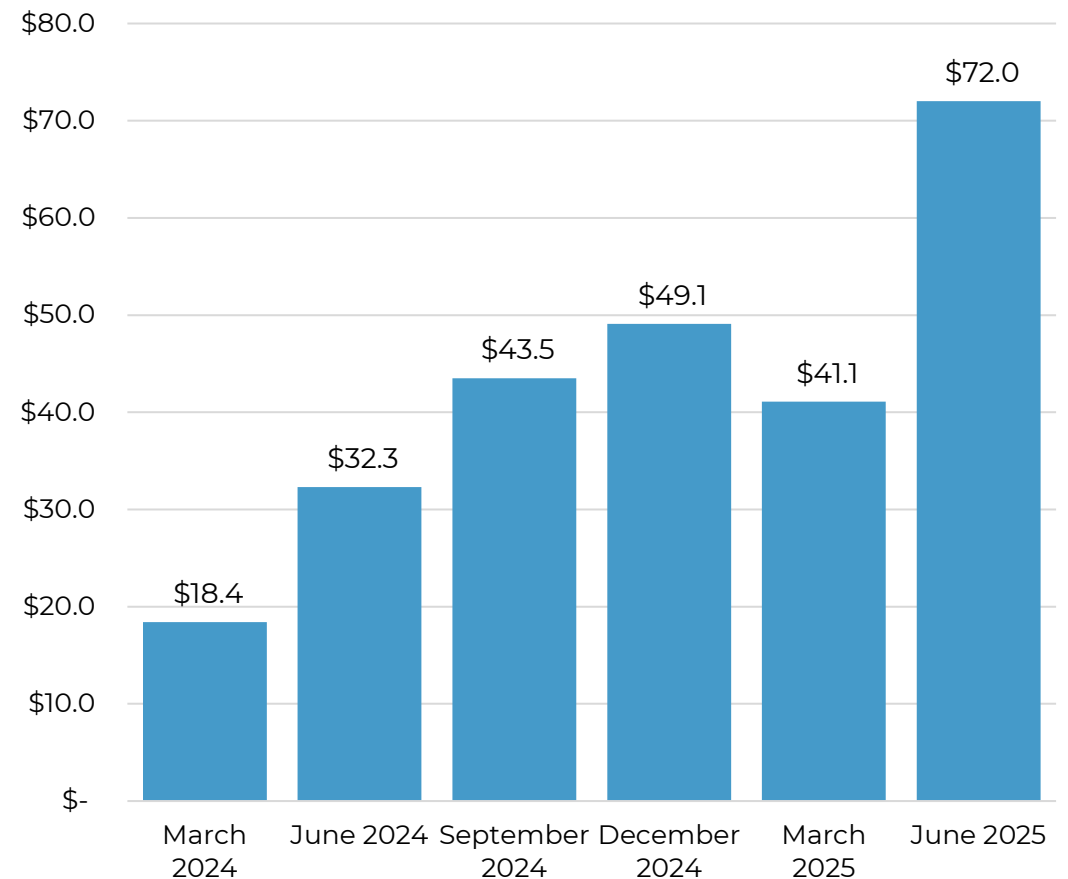
Loan Portfolio and Loan Pipeline

The loan portfolio and loan yields continue to grow, and loans yield continue to improve from new loan originations and repricing of our existing portfolio. This is supported by our robust loan pipeline.

Net Loans and Loan Yields (\$ in millions)



Loans Pipeline (\$ in millions)

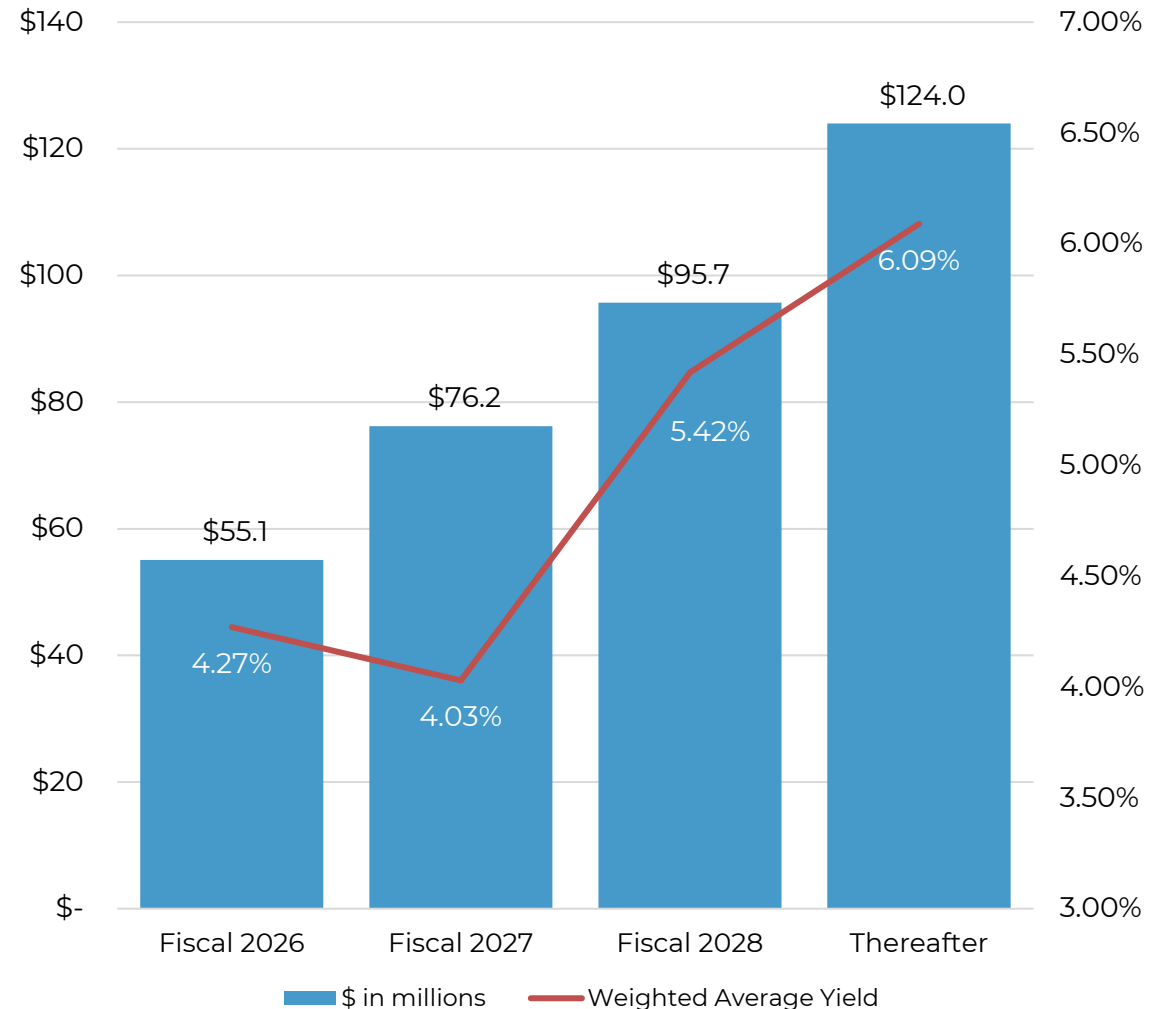


Financial data is presented as of RVSB's Fiscal Year Ended March 31 for each respective year.

Loan Maturities and Repricing

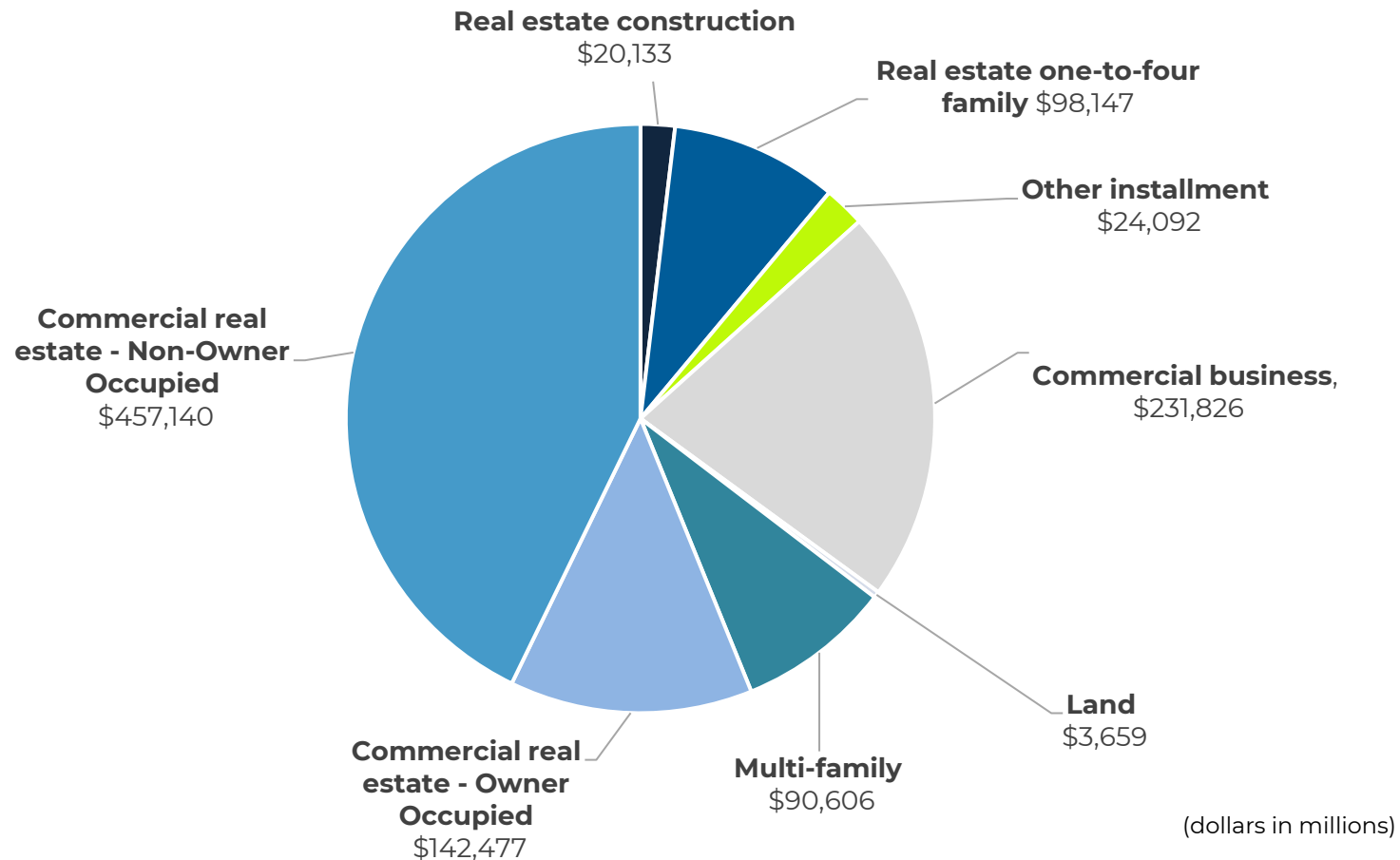
Riverview continues to benefit from the repricing of its loans to current market rates. The annual dollars of loans repricing along with the weighted average loan rate will contribute to net interest income expansion.

Fiscal Year	Amount	Weighted Average Yield	Estimated Weighted Average Reinvestment Yield	Spread	Estimated Yearly Increase in Interest Income
2026	\$ 55,100,000	4.27%	6.50%	2.23%	\$ 1,228,730
2027	\$ 76,200,000	4.03%	6.50%	2.47%	\$ 1,882,140
2028	\$ 95,700,000	5.42%	6.50%	1.08%	\$ 1,033,560
Thereafter	\$ 124,000,000	6.09%	6.50%	0.41%	\$ 508,400

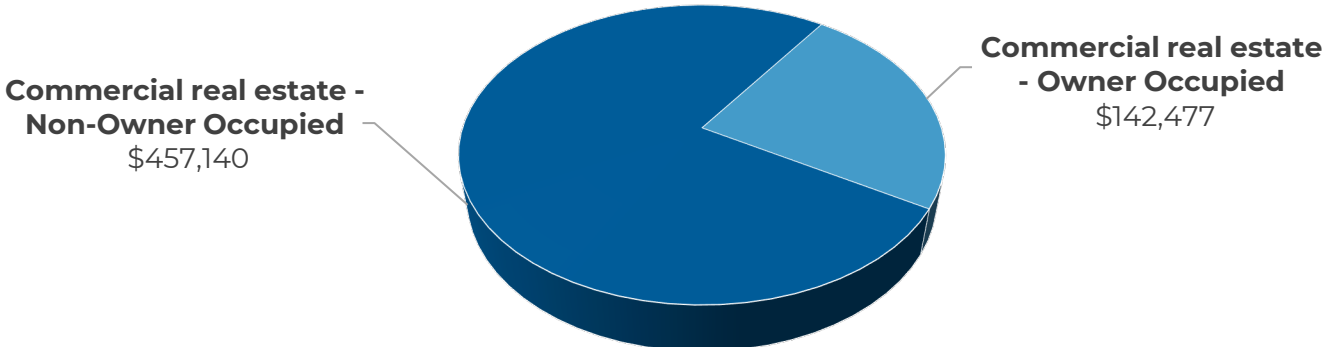


Loans Diversification

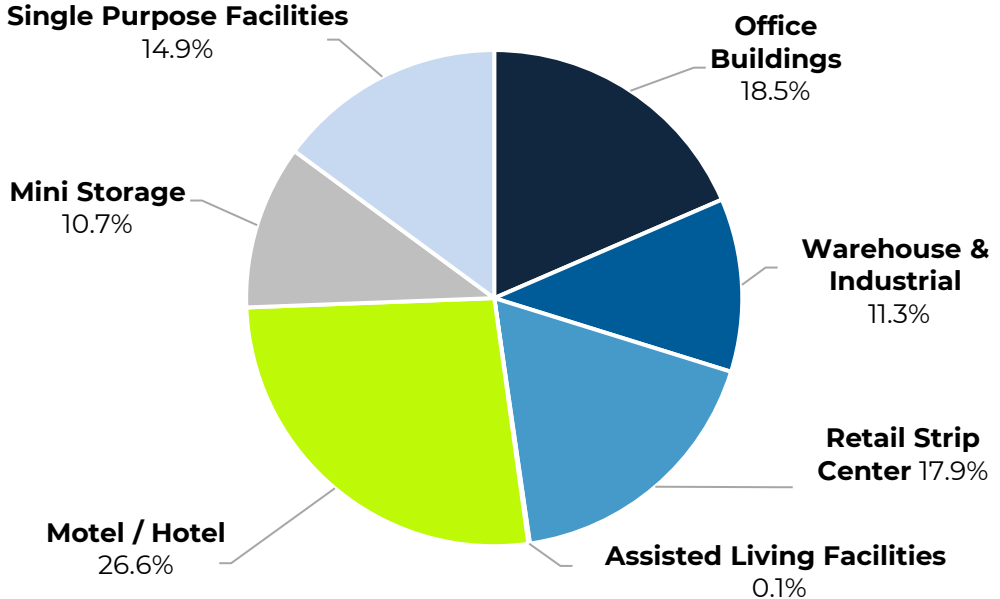
Riverview continues to diversify its loan portfolio and recently has launched its business banking program to further diversify into commercial business loans.



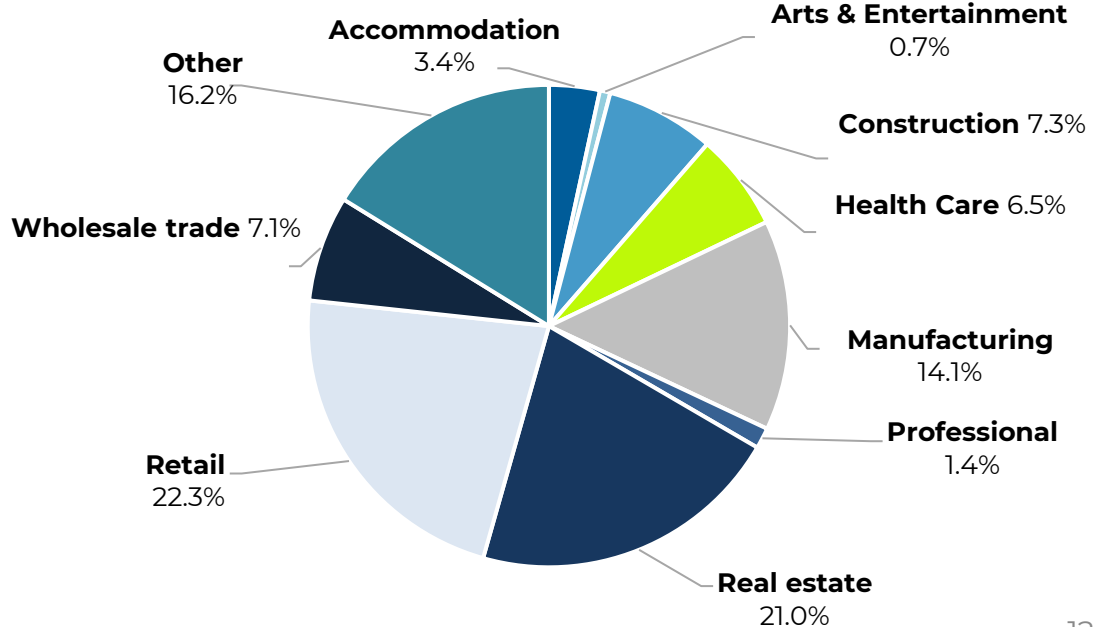
Loan Composition – Commercial Real Estate



CRE – Non-Owner Occupied

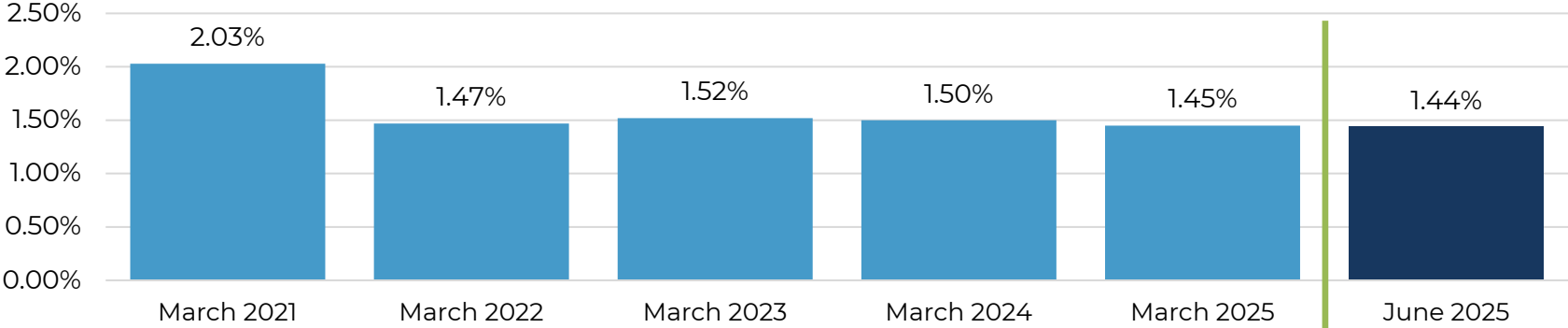


CRE - Owner Occupied



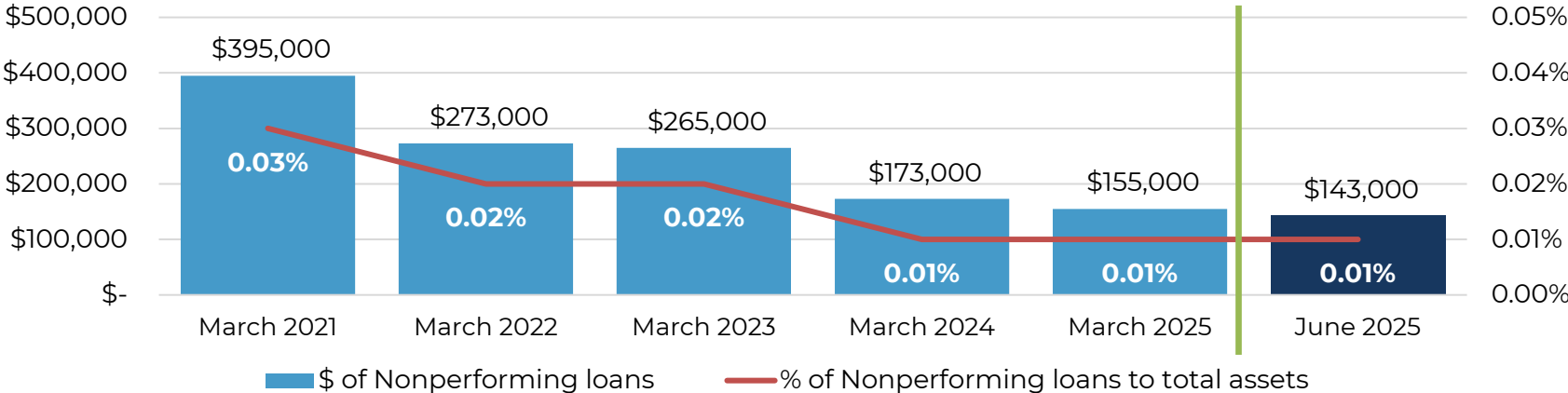
Allowance for Credit Losses and Asset Quality

Riverview continues to maintain a strong allowance for credit losses to total loans. As economic changes occur, Riverview is well positioned for these uncertainties.



Note: March 2021 elevated due to pandemic related reserves.

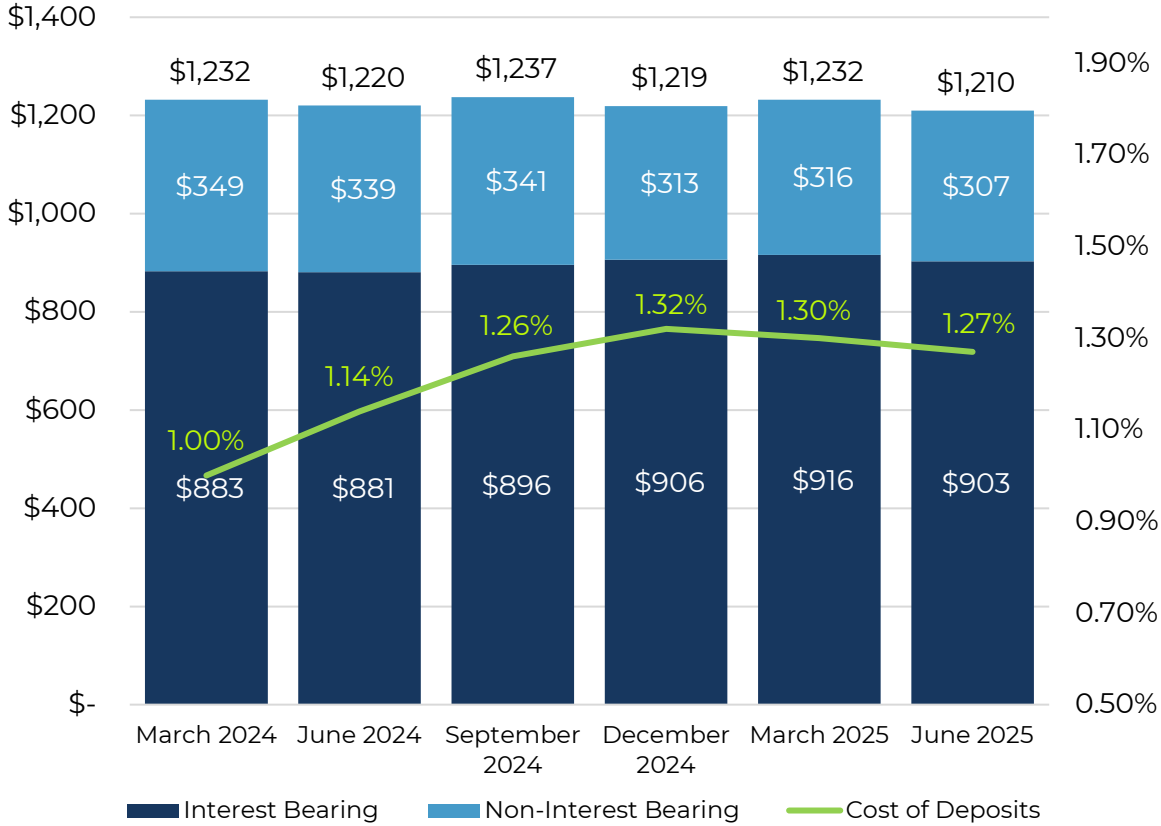
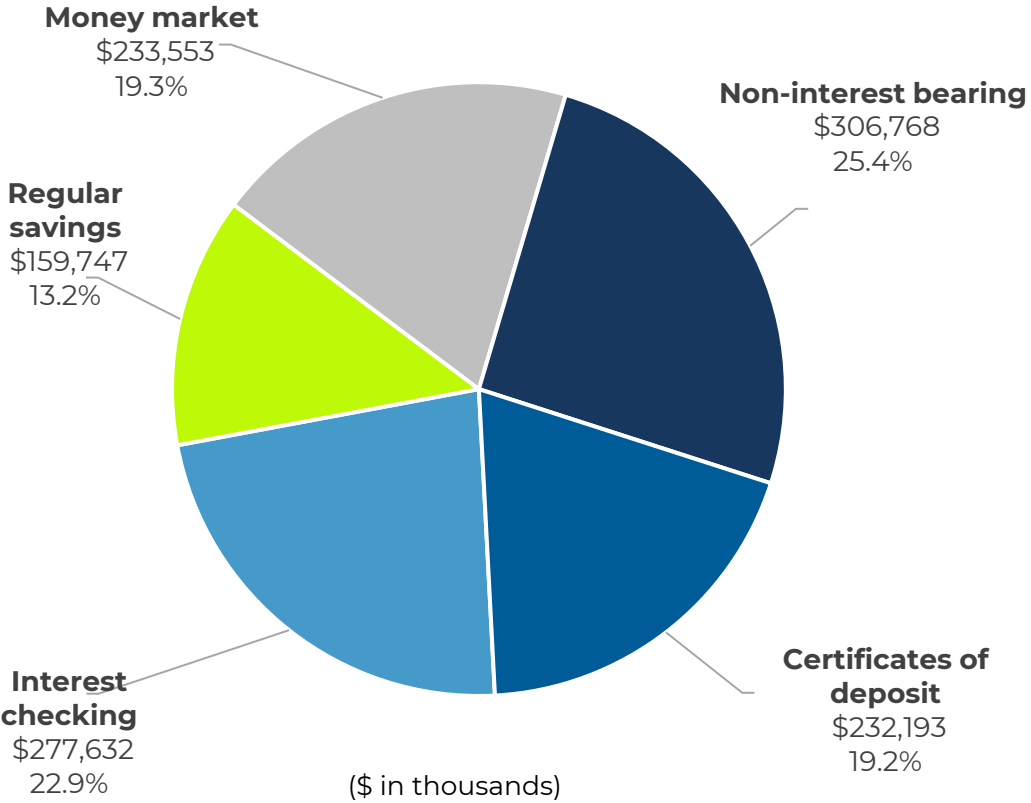
Nonperforming assets and nonperforming assets to total loans continue to decrease, a testament to Riverview’s strong credit culture.



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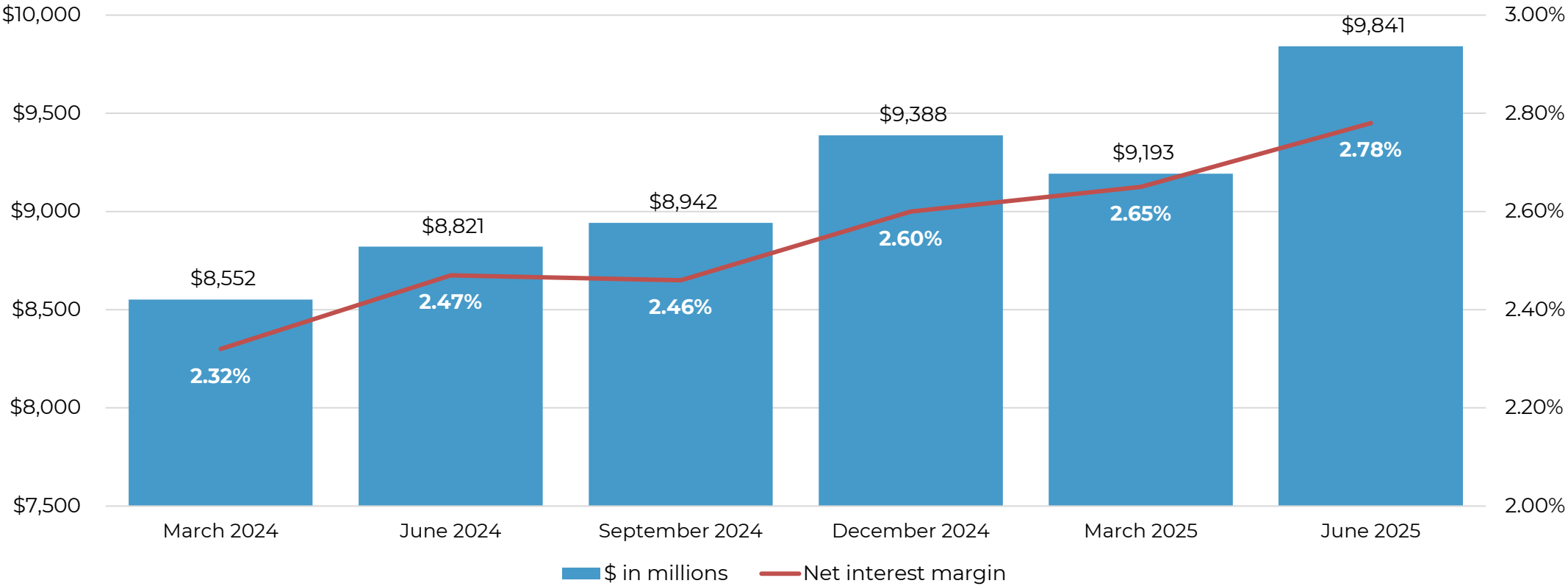
Deposits

Deposits remain strong and continue to be a significant focus for our team members as part of our growth strategy. Cost of deposits remain consistently lower than peers.



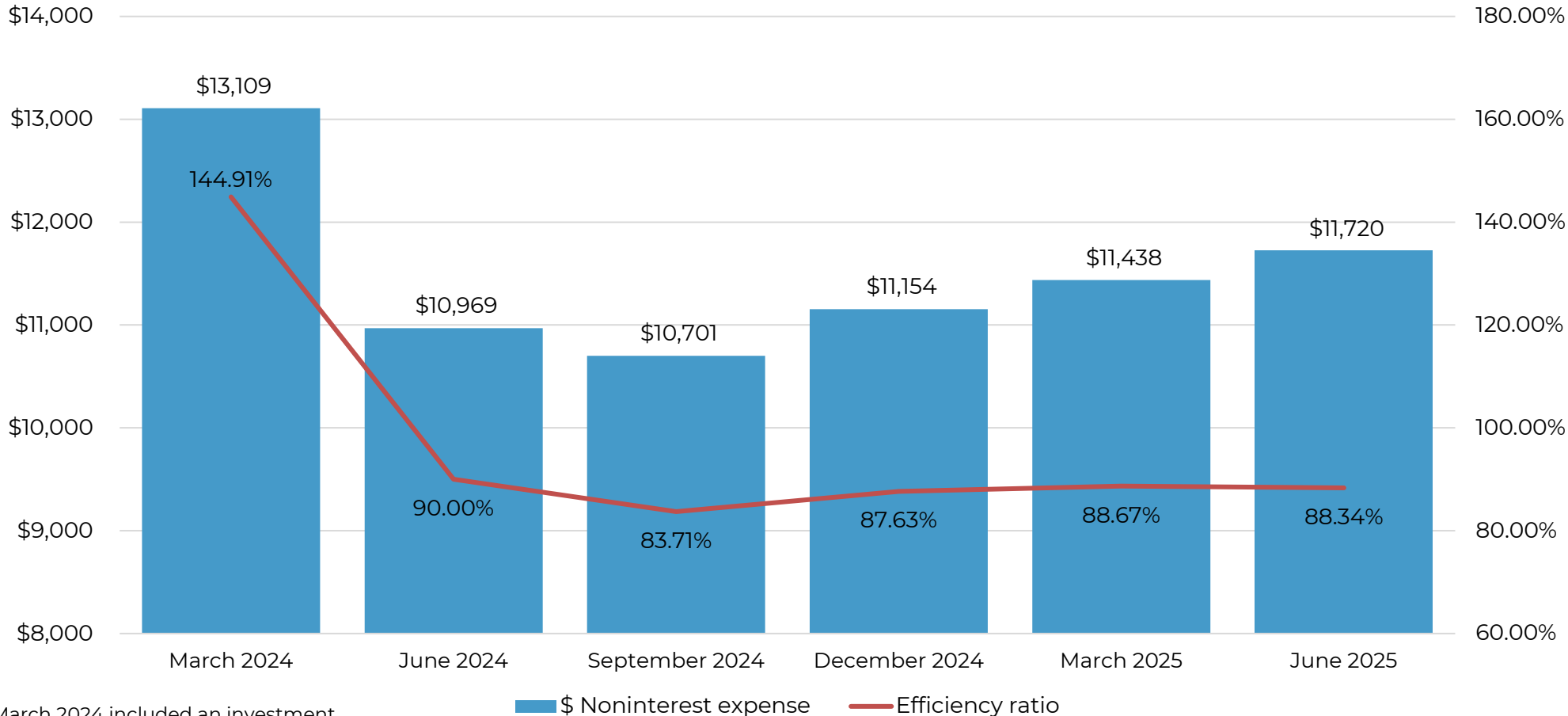
Net Interest Income and Net Interest Margin

Net interest income continues to see quarter-over-quarter growth along with continued net interest margin expansion as earning-asset yields have outpaced funding yields.



Non-Interest Expense and Efficiency Ratio

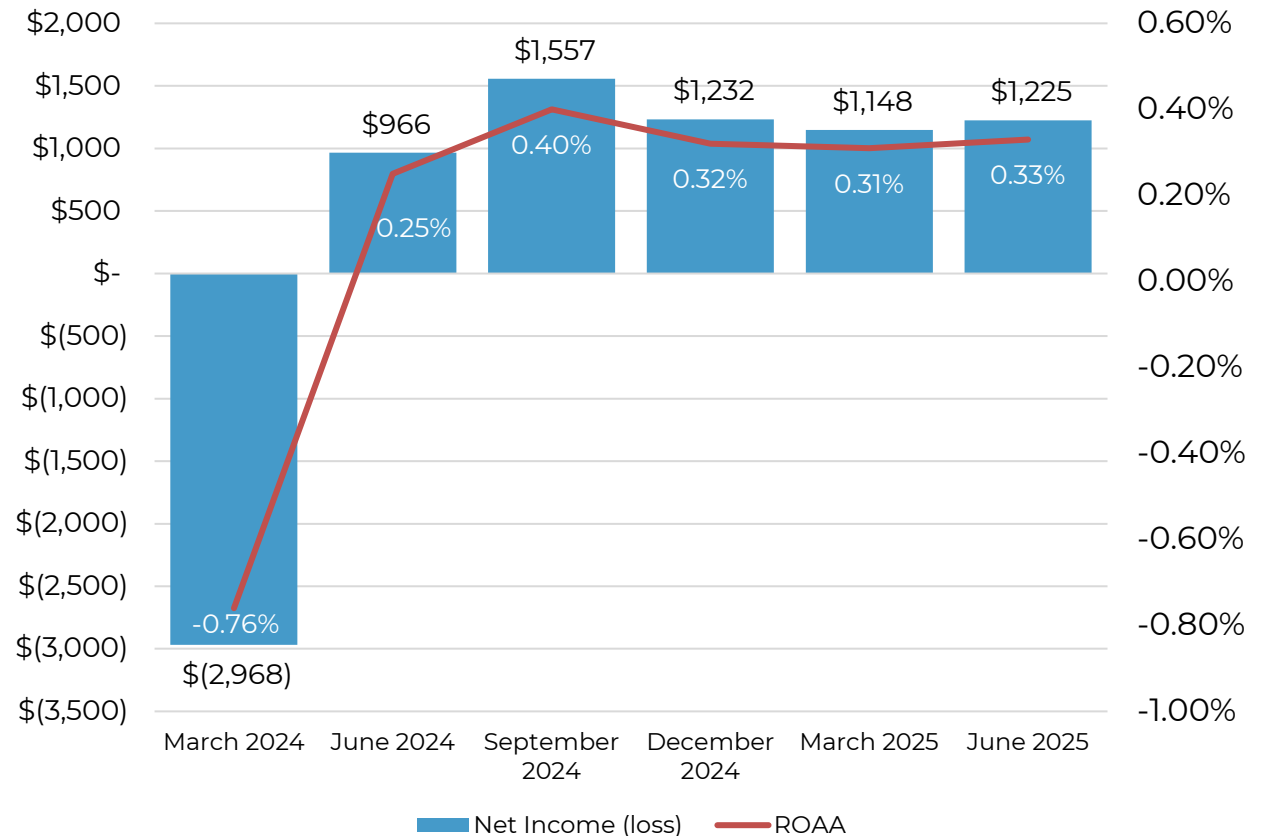
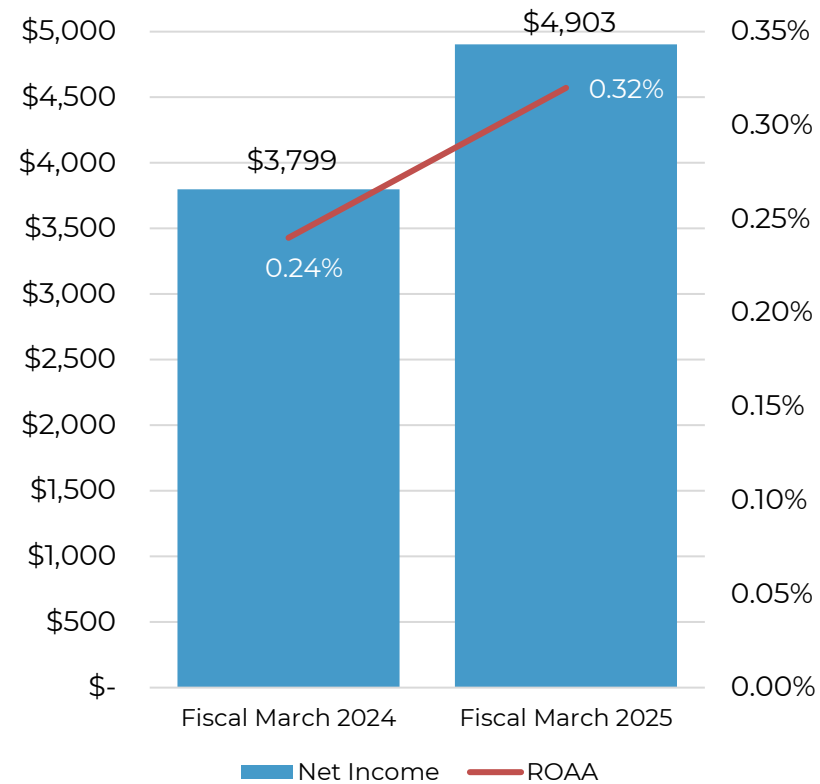
Non-interest expense continues to modestly increase as investments in technology and people remain a priority. All the while, the efficiency ratio has remained steady and a focus of management to become more operationally efficient.



Note: March 2024 included an investment restructure and nonrecurring expense.

Profitability Measures

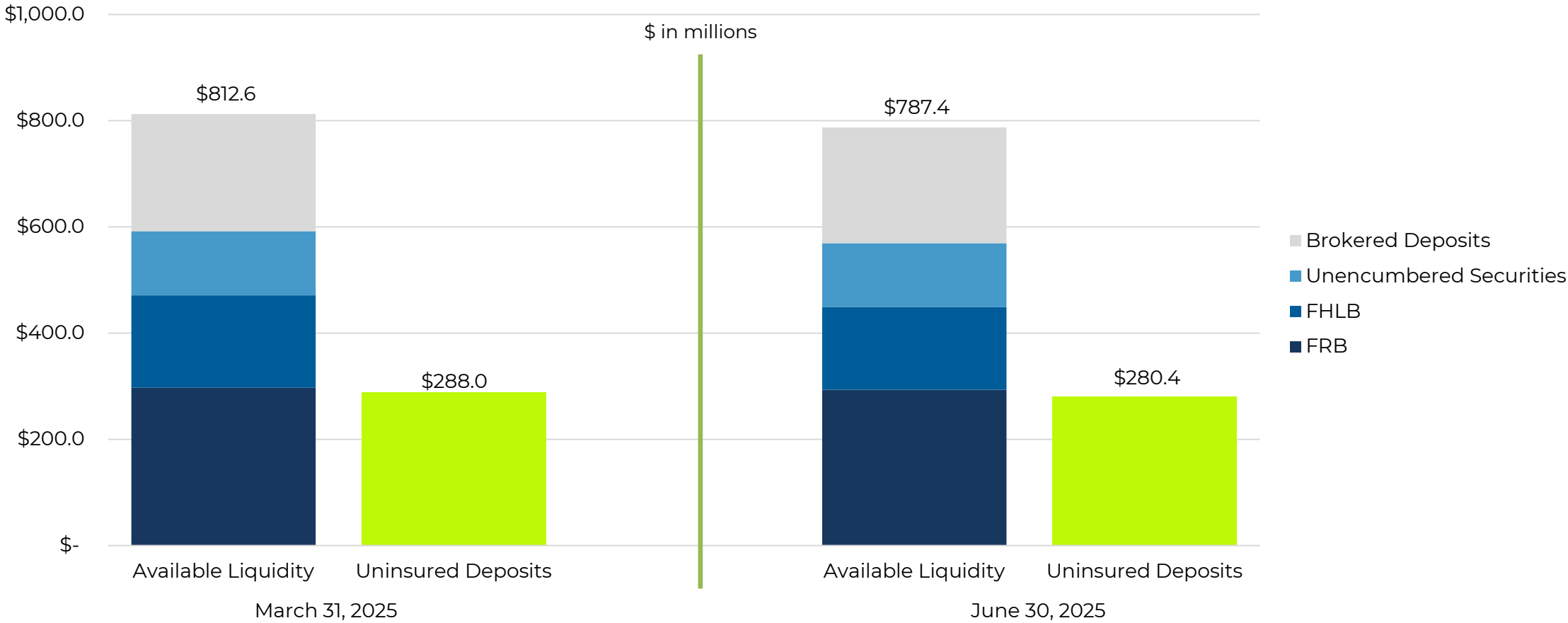
Riverview continues to demonstrate year-over-year net income growth through its operating model and continued focus on improving ROAA through its strategic business plan.



Note: March 2024 include a balance sheet restructure

Liquidity

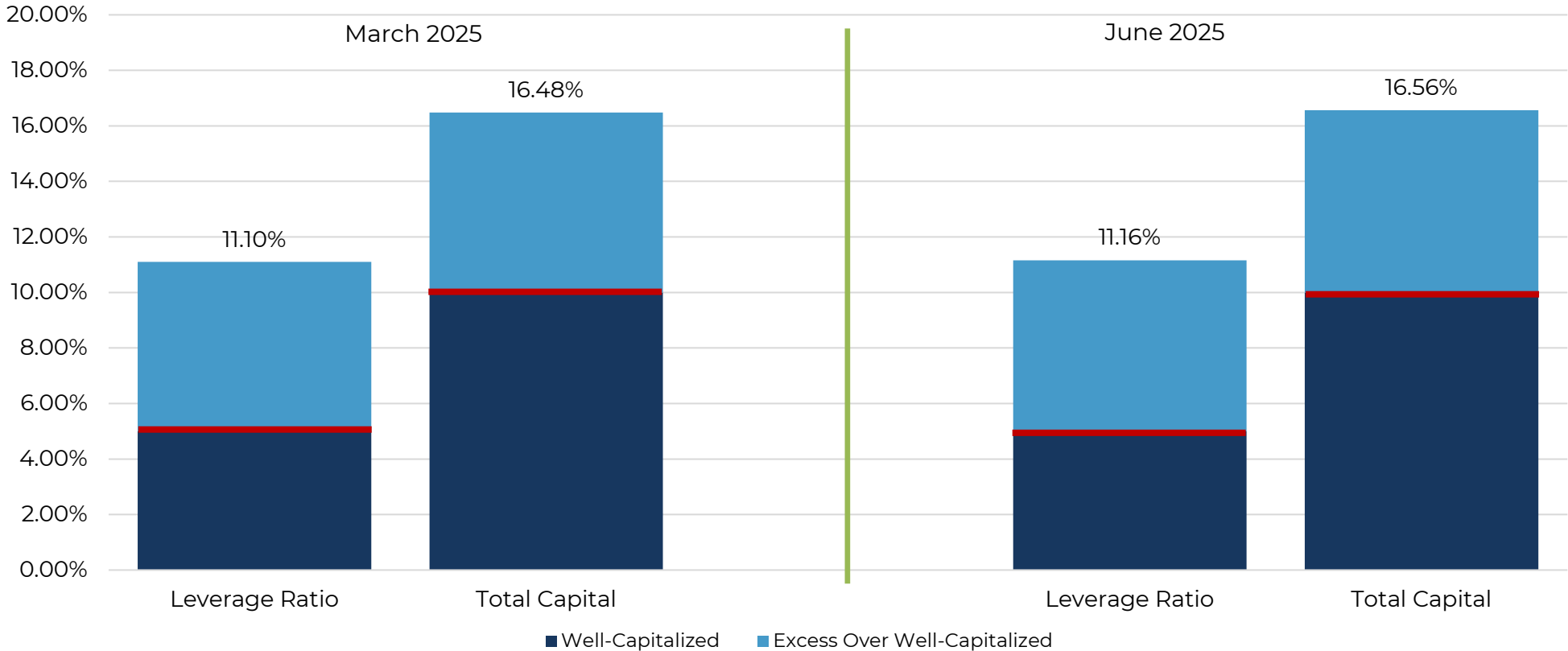
Available liquidity remains robust through its Federal Reserve Bank, FHLB Des Moines lines, investment portfolio, and access to the brokered markets.



Capital Ratios

Capital remains strong and exceeds regulatory thresholds of being well-capitalized.

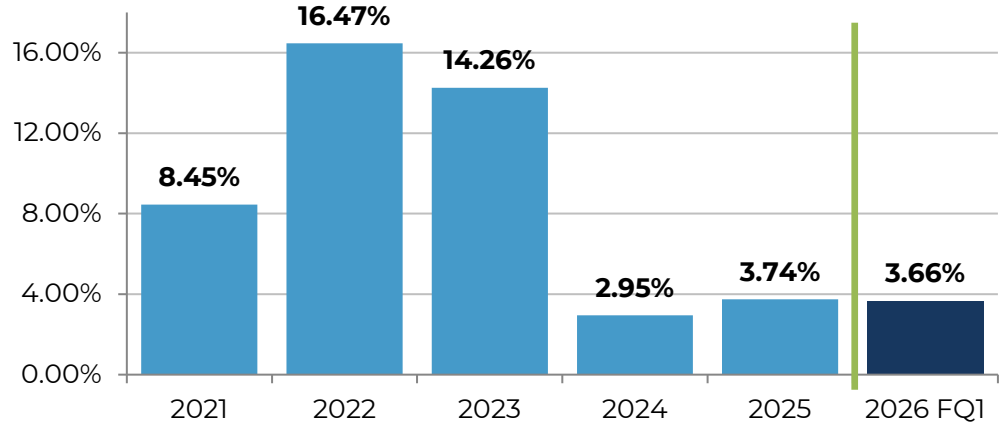
- Completed \$2.0 million share repurchase plan
- Board of Directors approved \$2.0 million share repurchase plan in April 2025



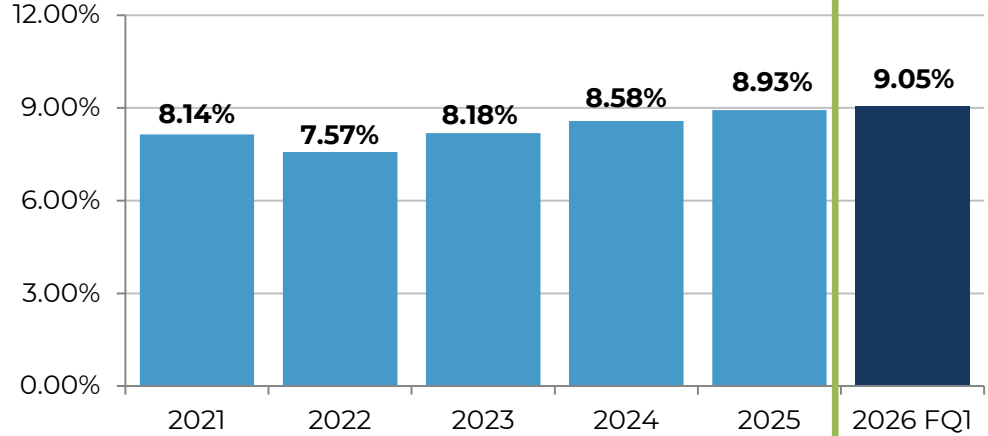
— Regulatory well-capitalized threshold

Dividends and Other Ratios

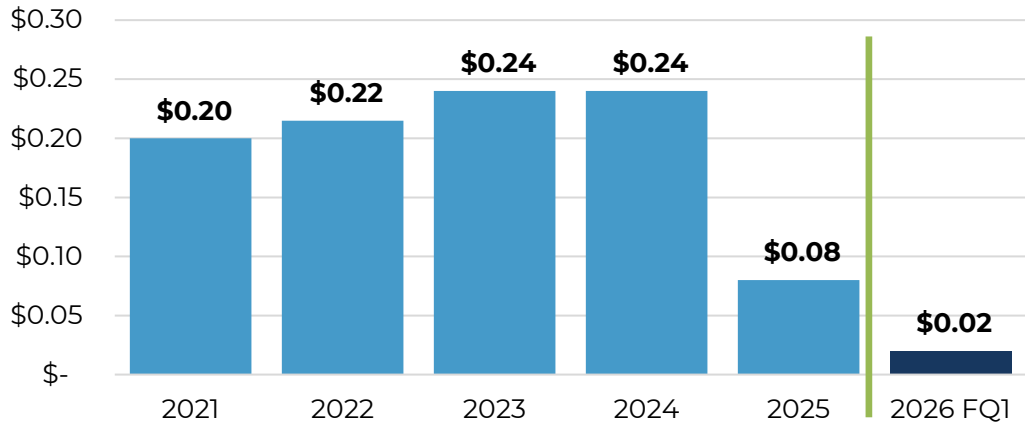
Return on Average Tangible Equity



Tangible Equity / Tangible Assets*



Dividends per share



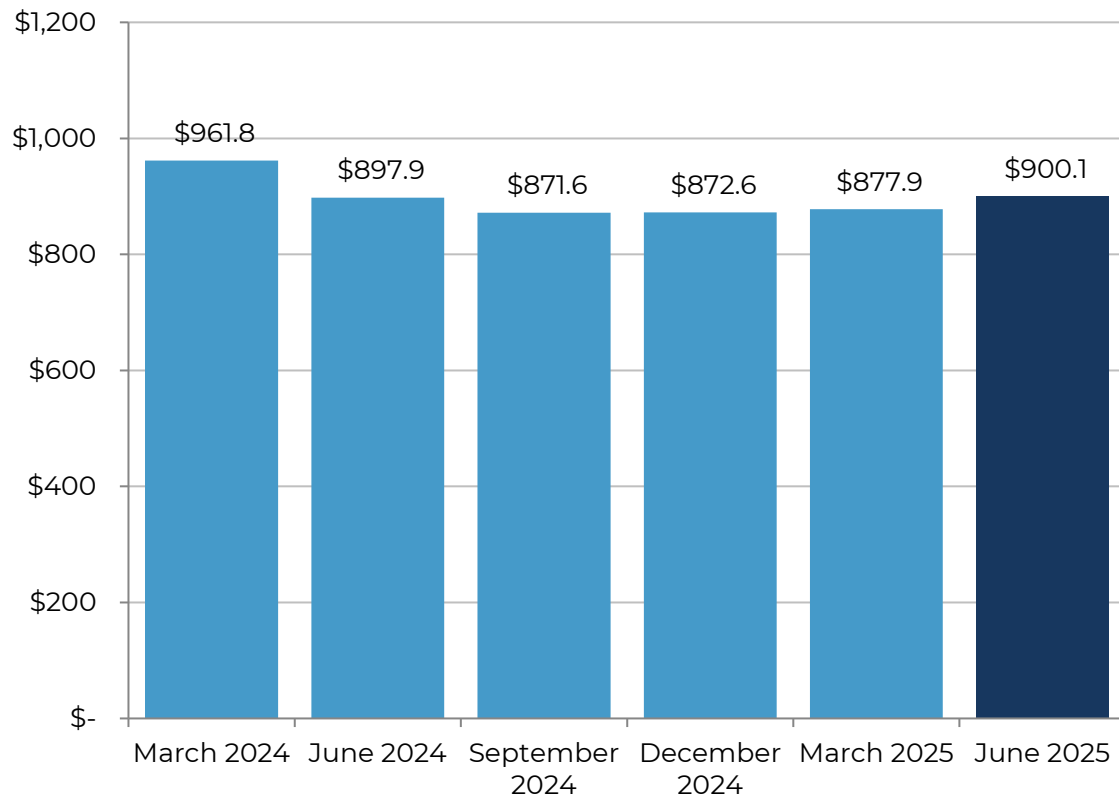
Riverview continues to declare dividends and has done so for the past 42 quarters.

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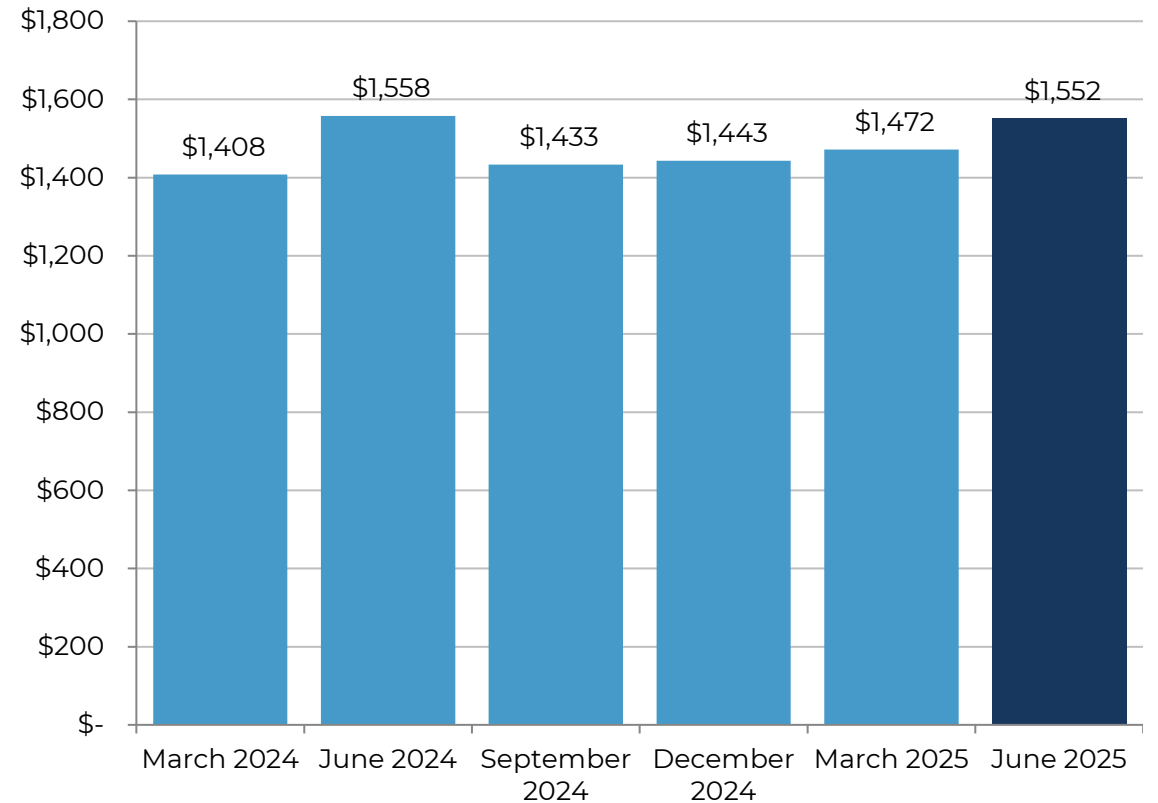
Riverview Trust Company

Riverview Trust Company continues to grow its assets under management which has resulted in increased asset management fees.

Assets Under Management (\$ in millions)



Asset Management Fees (\$ in thousands)



Non-GAAP Measures

Non-performing loans reconciliation, excluding Government Guaranteed Loans

(Dollars in thousands)

	<u>March 31, 2021</u>	<u>March 31, 2022</u>	<u>March 31, 2023</u>	<u>March 31, 2024</u>	<u>March 31, 2025</u>	<u>June 30, 2025</u>
Non-performing loans (GAAP)	\$571	\$22,099	\$1,852	\$178	\$155	\$143
Less: Non-performing Government Guaranteed loans	(176)	(21,826)	(1,587)	(5)	-	-
Adjusted non-performing loans excluding Government Guaranteed loans (non-GAAP)	<u>\$395</u>	<u>\$273</u>	<u>\$265</u>	<u>\$173</u>	<u>\$155</u>	<u>\$143</u>
Non-performing loans to total assets (GAAP)	0.04%	1.27%	0.12%	0.01%	0.01%	0.01%
Non-performing loans, excluding Government Guaranteed loans to total assets (non-GAAP)	0.03%	0.02%	0.02%	0.01%	0.01%	0.01%



Community Impact

Riverview's team live, play, and work in the communities we serve. We champion local organizations across our footprint, knowing the power of meaningful, local impact. Our commitment goes beyond financial support. Our team members dedicate their time, talent, and expertise by serving on boards and engaging in hands-on community service. Through collaboration and shared purpose, we drive positive change. When we work together, great things happen.



46

board of director/committee positions held by team members



1,909

employee service hours



118

organizations supported



\$311,850

in donations to local organizations

Community Service

1,909 employee service hours

At the heart of our mission is a deep commitment to the communities we serve. Riverview is supporting programs that reflect the real needs of our community. When our neighbors thrive, we all do. Together, we're transforming impact into a shared future of growth and possibility.



Supporting organizations whose missions include:

- | | |
|---------------------------|---------------------------|
| Animal Welfare | Financial Literacy |
| Arts and Entertainment | Food Drives/Hunger Relief |
| Children Services | Health and Fitness |
| Civic Services | Houselessness |
| Early Childhood Education | Homeownership |
| Economic Development | Parks and Recreation |
| Education | Senior Services |
| Environment | Veteran Services |
| Family Services | |





Nicole Sherman
CEO/President



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EVP/Chief Financial Officer



Dan Cox
EVP/Chief Operating Officer

Questions?



Thank you

It's about you