



NEWS RELEASE

# Polaris and UMC Enter into License Agreement

2020-03-31

OTTAWA, March 31, 2020 /PRNewswire/ - Wi-LAN Inc. ("WiLAN"), a Quarterhill Inc. ("Quarterhill") company (TSX: QTRH) (OTCQX: QTRHF), announced today that Polaris Innovations Limited ("Polaris"), a wholly owned subsidiary of WiLAN, has entered into a license agreement with United Microelectronics Corporation ("UMC") regarding certain Polaris patents relating to semiconductor manufacturing process technologies. All other terms of the license agreement are confidential.

## About WiLAN

WiLAN, a Quarterhill company, is one of the most successful patent monetization companies in the world and partners with its customers to unlock the value of intellectual property through various patent monetization models. WiLAN operates in a variety of markets including automotive, digital television, Internet, medical, semiconductor and wireless communication technologies. For more information: [www.wilan.com](http://www.wilan.com)

## About Quarterhill

Quarterhill is focused on the disciplined acquisition, management and growth of companies in dedicated technology areas including, vertical market software and solutions, intelligent industrial systems and innovation and licensing. Quarterhill's emphasis is on seeking out acquisition opportunities at reasonable valuations that provide a foundation for recurring revenues, predictable cash flows and margins, profitable growth, intimate customer relationships and dedicated management teams. Quarterhill is listed on the TSX under the symbol QTRH and on the OTCQX under the symbol QTRHF. For more information: [www.quarterhill.com](http://www.quarterhill.com)

## Forward-looking Information

This news release contains forward-looking statements and forward-looking information within the meaning of applicable United States and Canadian securities laws. Forward-looking statements and forward-looking information are based on estimates and assumptions made by Quarterhill in light of its experience and its perception of historical trends, current conditions, expected future

developments and the expected effects of new business strategies, as well as other factors that Quarterhill believes are appropriate in the circumstances. Many factors could cause Quarterhill's actual performance or achievements to differ materially from those expressed or implied by the forward-looking statements or forward-looking information. Such factors include, without limitation, the risks described in its February 27, 2020 annual information form for the year ended December 31, 2019 (the "AIF"). A copy of the AIF may be obtained at [www.sedar.com](http://www.sedar.com). Quarterhill recommends that readers review and consider all of these risk factors, and notes that readers should not place undue reliance on any of Quarterhill's forward-looking statements. Quarterhill has no intention, and undertakes no obligation, to update or revise any forward-looking statements or forward-looking information, whether as a result of new information, future events or otherwise, except as required by law.

**All trademarks and brands mentioned in this release are the property of their respective owners.**

View original content:<http://www.prnewswire.com/news-releases/polaris-and-umc-enter-into-license-agreement-301032086.html>

SOURCE Wi-LAN Inc.