



NEWS RELEASE

## Quarterhill Announces Annual and Special Meeting Results

2023-05-10

TORONTO, May 10, 2023 /PRNewswire/ - Quarterhill Inc. ("Quarterhill") (TSX: QTRH) (OTCQX: QTRHF) announces results from its Annual and Special Meeting of shareholders (the "Meeting") that was held on Monday May 8, 2022, at 9:30 a.m. (Eastern Daylight Time).

At the Meeting, Quarterhill shareholders (present in person or by proxy) voted on the following, full details of which are set out in Quarterhill's March 21, 2023, Notice of Meeting and Management Information Circular (the "**Circular**") issued in connection with the Meeting:

1. the election of the following nominees to Quarterhill's Board of Directors (the "**Board**"), which was approved by shareholders as follows:

	<b>Votes For</b>	<b>% Votes For</b>	<b>Votes Against</b>	<b>% Votes Against</b>
Roxanne Anderson	33,931,288	74.22 %	11,784,371	25.78 %
Michel Tewfik Fattouche	34,766,181	76.05 %	10,949,478	23.95 %
Rusty Lewis	41,818,114	91.47 %	3,897,545	8.53 %
Pamela Steer	35,376,025	77.38 %	10,339,634	22.62 %
Anna Tosto	34,001,639	74.38 %	11,714,020	25.62 %

2. an ordinary resolution appointing Ernst & Young LLP as Quarterhill's auditors to hold office until the next annual meeting of Quarterhill's shareholders and authorizing the Board to fix their remuneration, which was approved by shareholders as follows:

<b>Votes For</b>	<b>% Votes For</b>	<b>Votes Withheld</b>	<b>% Votes Withheld</b>
47,984,462	98.94 %	515,405	1.06 %

3. a special resolution authorizing a reduction to the stated capital account of the Common Shares in the amount of \$120 million, as set out in **Exhibit A** to the Circular, which was approved by shareholders as follows:

<b>Votes For</b>	<b>% Votes For</b>	<b>Votes Against</b>	<b>% Votes Against</b>
38,844,543	84.97 %	6,871,116	15.03 %

### **About Quarterhill**

Quarterhill is a leading provider of tolling and enforcement solutions in the Intelligent Transportation System (ITS) industry, as well as, through its Wi-LAN Inc. subsidiary, a leader in Intellectual Property licensing. Our goal is global leadership in ITS, via organic growth of the Electronic Transaction Consultants, LLC (ETC) and International Road Dynamics Inc. (IRD) platforms, and by continuing an acquisition-oriented investment strategy that capitalizes on attractive growth opportunities within ITS and its adjacent markets. Quarterhill is listed on the TSX under the symbol QTRH and on the OTCQX Best Market under the symbol QTRHF. For more information, visit [www.quarterhill.com](http://www.quarterhill.com).

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