



NEWS RELEASE

WiLAN Subsidiary Acquires Substantial Patent Portfolio from MediaTek

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OTTAWA, ON, Dec. 23, 2020 /PRNewswire/ - Wi-LAN Inc. ("WiLAN"), a Quarterhill Inc. ("Quarterhill") company (TSX: QTRH) (OTCQX: QTRHF), today announced that WiLAN's wholly-owned subsidiary, Xueshan Technologies Inc. ("Xueshan"), has acquired a second portfolio of approximately 2,000 patents from MediaTek Inc. ("MediaTek"), a global fabless semiconductor company, headquartered in Hsinchu, Taiwan, that is considered a market leader in developing system-on-chip solutions for mobile devices, home entertainment, connectivity, and Internet-of-Things (IoT) products. The acquired patents relate to a variety of technologies including power management ICs, RF ICs, embedded and NFC microcontrollers, as well as image processors. All other terms of the agreement are confidential.

About WiLAN

WiLAN, a Quarterhill company, is one of the most successful patent monetization companies in the world and partners with its customers to unlock the value of intellectual property through various patent monetization models. WiLAN operates in a variety of markets including automotive, digital television, Internet, medical, semiconductor and wireless communication technologies. For more information: www.wilan.com.

About Quarterhill

Quarterhill is a growth-oriented company in the Intellectual Property and Intelligent Transportation System (ITS) industries. Our goal is to pursue an investment strategy that capitalizes on attractive market trends in both ITS and its adjacent markets. Quarterhill is listed on the TSX under the symbol QTRH and on the OTCQX Best Market under the symbol QTRHF. For more information: www.quarterhill.com.

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