

Statement of Trust Income Allocations and Designations

Select:

☒ T3

☒ R16

☐ AMENDED POSTING

☐ SUBSCRIPTION RECEIPTS

TAXATION YEAR:

2022

TRUST NAME: Canadian Apartment Properties Real Estate Investment Trust

ADDRESS (1): 11 Church Street

ADDRESS (2): Suite 401

CITY: Toronto

PROVINCE: ON

COUNTRY CODE: CAN

POSTAL CODE: M5E 1W1

TIN#: T18037603

CUSIP#: 134921105

QUEBEC TAX ID: 4046761940

Preparer information:

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WEBSITE: [www.capreit.ca](#) [Go](#)

1) CORPORATE ACTIONS

WAS THE TRUST INVOLVED IN ANY CORPORATE ACTION(S) THAT COULD AFFECT T3/RL-16 TAX REPORTING?: No

2) WAS THERE ANY U.S.-SOURCE INCOME DISTRIBUTED IN REPORTING TAX YEAR?: No

TAXABLE CANADIAN PROPERTY (TCP) APPLICABLE TO NON-RESIDENT UNITHOLDERS (NR4):

3) IS CAPITAL GAINS (BOX 21/A) DISTRIBUTION NR TAXABLE?: Yes

Part XIII Tax (Income Tax Act)

4) IS ASSESSABLE DISTRIBUTIONS (ROC BOX 42/M) NR TAXABLE?: Yes

Part XIII.2 Tax (Income Tax Act)

			Distribution 1	Distribution 2	Distribution 3	Distribution 4	Distribution 5	Distribution 6	Distribution 7	Distribution 8	Distribution 9	Distribution 10	Distribution 11	Distribution 12	Distribution 13	Distribution 14	
T3 Box No.	R16 Box No.	Total Distribution (\$) Per Unit	0.12084	0.12083	0.12083	0.12084	0.12083	0.12083	0.12084	0.12083	0.12083	0.12084	0.12083	0.36000	0.12083		
		Record Date	2022/01/31	2022/02/28	2022/03/31	2022/04/29	2022/05/31	2022/06/30	2022/07/29	2022/08/31	2022/09/30	2022/10/31	2022/11/30	2022/12/30	2022/12/30		
		Payment Date	2022/02/15	2022/03/15	2022/04/18	2022/05/16	2022/06/15	2022/07/15	2022/08/15	2022/09/15	2022/10/17	2022/11/15	2022/12/15	2022/12/30	2023/01/16		
		Total Cash Distribution (\$) Per Unit	0.12084	0.12083	0.12083	0.12084	0.12083	0.12083	0.12083	0.12084	0.12083	0.12083	0.12084	0.12083		0.12083	
		Total Non Cash Distribution (\$) Per Unit													0.36000		
		Total Income (\$) per unit being allocated	0.12084	0.12083	0.12083	0.12084	0.12083	0.12083	0.12084	0.12083	0.12083	0.12084	0.12083	0.36000	0.12083		
21	A	Capital gain	0.08227	0.08226	0.08226	0.08227	0.08226	0.08226	0.08227	0.08226	0.08226	0.08227	0.08226	0.08226	0.08226		
49	C1	Actual Amount of Eligible Dividends	0.00003	0.00003	0.00003	0.00003	0.00003	0.00003	0.00003	0.00003	0.00003	0.00003	0.00003		0.00003		
23	C2	Actual Amount of Non Eligible Dividend															
24	E	Foreign Business Income															
25	F	Foreign Non-Business Income															
26 OTHER INCOME	G	G- Other Income (Investment Income)	0.03854	0.03854	0.03854	0.03854	0.03854	0.03854	0.03854	0.03854	0.03854	0.03854	0.03854		0.03854		
42	M	Return of Capital															
X	X	Non Reportable Distribution															
30	H	Capital gains eligible for deduction															
33	K	Foreign business income tax paid															
34	L	Foreign non-business income tax paid															
		Total Income Allocation (check figure)	0.12084	0.12083	0.12083	0.12084	0.12083	0.12083	0.12084	0.12083	0.12083	0.12084	0.12083	0.36000	0.12083		
CHECK: When the calculation method is Rate, row 24 should match row 40; when the calculation method is Percentage rows 25 to 39 should add up to 100, when correct, no error message will appear in this row for completed columns.																	
NOTES:																	
On December 15, 2022, Canadian Apartment Properties Real Estate Investment Trust (“CAPREIT”) declared a special non-cash distribution of \$0.36 per Unit, paid in Units of CAPREIT (the “Additional Units”) on December 30, 2022 to Unitholders of record at the close of business on December 30, 2022 (the “Special Distribution”). The Special Distribution was principally made to distribute to Unitholders a portion of the capital gain realized by CAPREIT from transactions completed during the twelve-month period ended December 31, 2022, and was therefore in the form of a capital gain to Unitholders for Canadian income tax purposes. Immediately after the payment of the Special Distribution, the issued and outstanding Units of CAPREIT, including the Additional Units, were consolidated such that the aggregate number of issued and outstanding Units immediately following the Special Distribution was the same as the aggregate number of issued and outstanding Units of CAPREIT immediately before the Special Distribution (the “Consolidation”).																	

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