July 16, 2015

Ligand to Report Second Quarter Results on August 4th

SAN DIEGO-- **Ligand Pharmaceuticals Incorporated (NASDAQ: LGND)** announced today plans to report second quarter 2015 financial results on August 4, 2015. Ligand's CEO John Higgins, President and COO Matt Foehr and interim CFO Melanie Herman will host the conference call.

Second Quarter Earnings Call

What:	Ligand conference call to discuss financial results and provide general business updates
When:	Tuesday, August 4, 2015
Time:	1:30 p.m. Pacific time (4:30 p.m. Eastern time)
Webcast:	Conference call and replay accessible at www.ligand.com
Conference Call:	(877) 407-4019 within the U.S. (201) 689-8337 outside the U.S. Passcode: Ligand
Replay:	(877) 660-6853 within the U.S. (201) 612-7415 outside the U.S. Passcode: 13614901

About Ligand Pharmaceuticals

Ligand is a biopharmaceutical company with a business model focused on developing or acquiring royalty generating assets and coupling them with a lean corporate cost structure. Ligand's goal is to produce a bottom line that supports a sustainably profitable business. By diversifying the portfolio of assets across numerous technology types, therapeutic areas, drug targets and industry partners, we offer investors an opportunity to invest in the increasingly complicated and unpredictable pharmaceutical industry. In comparison to its peers, we believe Ligand has assembled one of the largest and most diversified asset portfolios in the industry with the potential to generate revenue in the future. These therapies seek to address the unmet medical needs of patients for a broad spectrum of diseases

including diabetes, hepatitis, muscle wasting, Alzheimer's disease, dyslipidemia, anemia, asthma and osteoporosis. Ligand's Captisol® platform technology is a patent-protected, chemically modified cyclodextrin with a structure designed to optimize the solubility and stability of drugs. Ligand has established multiple alliances with the world's leading pharmaceutical companies including Novartis, Amgen, Merck, Pfizer, Baxter International and Eli Lilly.

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Source: Ligand Pharmaceuticals Incorporated