July 14, 2016

Ligand to Report Second Quarter Results on August 4th

SAN DIEGO-- **Ligand Pharmaceuticals Incorporated (NASDAQ: LGND)** announced today plans to report second quarter 2016 financial results on August 4, 2016. Ligand's CEO John Higgins, President and COO Matt Foehr and CFO Matt Korenberg will host the conference call.

Second Quarter Earnings Call

What:	Ligand conference call to discuss financial results and provide general business updates
When:	Thursday, August 4, 2016
Time:	6:00 a.m. Pacific time (9:00 a.m. Eastern time)
Conference Call:	(877) 407-4019 within the U.S. (201) 689-8337 outside the U.S. Passcode: Ligand
Replay Webcast:	Conference call replay accessible at www.ligand.com

About Ligand Pharmaceuticals
Ligand is a biopharmaceutical company focused on developing or acquiring technologies that help pharmaceutical companies discover and develop medicines. Our business model creates value for stockholders by providing a diversified portfolio of biotech and pharmaceutical product revenue streams that are supported by an efficient and low corporate cost structure. Our goal is to offer investors an opportunity to participate in the promise of the biotech industry in a profitable, diversified and lower-risk business than a typical biotech company. Our business model is based on doing what we do best: drug discovery, early-stage drug development, product reformulation and partnering. We partner with other pharmaceutical companies to leverage what they do best (late-stage development, regulatory management and commercialization) to ultimately generate our revenue. Ligand's Captisol® platform technology is a patent-protected, chemically modified cyclodextrin with a structure designed to optimize the solubility and stability of drugs. OmniAb® is a patent-protected transgenic animal platform used in the discovery of fully human mono-and bispecific therapeutic antibodies. Ligand has established multiple alliances, licenses and other business relationships with the world's leading pharmaceutical companies including Novartis, Amgen, Merck, Pfizer, Celgene, Gilead, Janssen, Baxter International and Eli Lilly.

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Source: Ligand Pharmaceuticals Incorporated