GLAUKOS CORPORATION
GAAP to Non-GAAP Reconciliations
(in thousands, except per share amounts and percentage data)
(unaudited)

	Q1 2026			Q1 2025		
	GAAP	Adjustments	Non-GAAP	**GAAP**	Adjustments	Non-GAAP
Cost of sales	**$ 33,339**	$ (8,675) (a)(b)	$ 24,664	**$ 24,316**	$ (5,523) (a)	$ 18,793
Gross Margin	77.9%	5.7%	83.6%	77.2%	5.2%	82.4%
Operating expenses:						
Selling, general and administrative	**$ 92,943**	$ (693) (c)	$ 92,250	**$ 70,673**	$ -	$ 70,673
Loss from operations	**$ (19,856)**	$ 9,368	$ (10,488)	**$ (20,678)**	$ 5,523	$ (15,155)
Net loss	**$ (19,783)**	$ 9,368 (d)	$ (10,415)	**$ (18,146)**	$ 5,523 (d)	$ (12,623)
Basic and diluted net loss per share	**$ (0.34)**	$ 0.16	$ (0.18)	**$ (0.32)**	$ 0.10	$ (0.22)

(a) Cost of sales adjustment related to amortization of developed technology intangible assets associated with the acquisition of Avedro, Inc. (Avedro) of $8.2 million in Q1 2026 and $5.5 million in Q1 2025.
(b) Mobius acquisition-related amortization expense of developed intellectual property of $0.5 million.
(c) Expenses related to the Company's trade secrets litigation and related matters.
(d) Includes total tax effect for non-GAAP pre-tax adjustments. For non-GAAP adjustments associated with the U.S., the tax effect is $0 given the Company's U.S. taxable loss positions in both 2026 and 2025.