GLAUKOS CORPORATION
GAAP to Non-GAAP Reconciliations
(in thousands, except per share amounts and percentage data)
(unaudited)

	Q2 2026							Q2 2025						
	GAAP		Adjustments			Non-GAAP		**GAAP**		Adjustments			Non-GAAP	
Cost of sales	**$**	**34,016**	$	(5,274)	(a)(b)	$	28,742	**$**	**26,896**	$	(5,764)	(a)(b)	$	21,132
Gross Margin		81.7%		2.8%			84.5%		78.3%		4.7%			83.0%
Operating expenses:														
Selling, general and administrative	**$**	**116,060**	$	(4,404)	(c)(d)(e)	$	111,656	**$**	**83,375**	$	(295)	(f)	$	83,080
Loss from operations	**$**	**(17,267)**	$	9,678		$	(7,589)	**$**	**(22,689)**	$	6,059		$	(16,630)
Non-operating income (expense):														
Interest expense	**$**	**(1,459)**	$	369	(g)	$	(1,090)	**$**	**(1,151)**	$	-		$	(1,151)
Net loss	**$**	**(18,377)**	$	10,047	(h)	$	(8,330)	**$**	**(19,657)**	$	6,059	(h)	$	(13,598)
Basic and diluted net loss per share	**$**	**(0.31)**	$	0.17		$	(0.14)	**$**	**(0.34)**	$	0.10		$	(0.24)

(a) Cost of sales adjustment related to amortization of developed technology intangible assets associated with the acquisition of Avedro, Inc. (Avedro) of $4.8 million in Q2 2026 and $5.5 million in Q2 2025.
(b) Mobius acquisition-related amortization expense of developed intellectual property of $0.5 million in Q2 2026 and $0.2 million in Q2 2025.
(c) Expenses of $3.3 million related to the Company’s trade secrets litigation and other litigation matters.
(d) Expenses of $0.4 million associated with the integration of a major system.
(e) Provision for doubtful accounts related to the overpayment of prior period payroll withholdings of $0.7 million.
(f) Mobius acquisition-related transaction expense.
(g) Interest expense related to the untimely payment of prior period payroll withholdings.
(h) Includes total tax effect for non-GAAP pre-tax adjustments. For non-GAAP adjustments associated with the U.S., the tax effect is $0 given the Company's U.S. taxable loss positions in both 2026 and 2025.

GLAUKOS CORPORATION
GAAP to Non-GAAP Reconciliations
(in thousands, except per share amounts and percentage data)
(unaudited)

	Year-to-Date Q2 2026								Year-to-Date Q2 2025							
	GAAP		Adjustments			Non-GAAP			**GAAP**		Adjustments			Non-GAAP	
Cost of sales	**$**	**67,355**	$	(13,949)	(a)(b)	$	53,406		**$**	**51,212**	$	(11,287)	(a)(b)	$	39,925
Gross Margin		**80.0%**		4.1%			84.1%			**77.8%**		4.9%			82.7%
Operating expenses:															
Selling, general and administrative	**$**	**209,003**	$	(5,097)	(c)(d)(e)	$	203,906		**$**	**154,048**	$	(295)	(f)	$	153,753
Loss from operations	**$**	**(37,123)**	$	19,046		$	(18,077)		**$**	**(43,367)**	$	11,582		$	(31,785)
Non-operating income (expense):															
Interest expense	**$**	**(2,584)**	$	369	(g)	$	(2,215)		**$**	**(2,314)**	$	-		$	(2,314)
Net loss	**$**	**(38,160)**	$	19,415	(h)	$	(18,745)		**$**	**(37,803)**	$	11,582	(h)	$	(26,221)
Basic and diluted net loss per share	**$**	**(0.65)**	$	0.33		$	(0.32)		**$**	**(0.66)**	$	0.20		$	(0.46)

(a) Cost of sales adjustment related to amortization of developed technology intangible assets associated with the acquisition of Avedro, Inc. (Avedro) of $13.0 million year-to-date Q2 2026 and $11.0 million year-to-date Q2 2025.
(b) Mobius acquisition-related amortization expense of developed intellectual property and distribution rights of $1.0 million year-to-date Q2 2026 and $0.2 million year-to-date Q2 2025.
(c) Expenses of $4.0 million related to the Company's trade secrets litigation and other litigation matters.
(d) Expenses of $0.4 million associated with the integration of a major system.
(e) Provision for doubtful accounts related to the overpayment of prior period payroll withholdings of $0.7 million.
(f) Mobius acquisition-related transaction expense.
(g) Interest expense related to the untimely payment of prior period payroll withholdings.
(h) Includes total tax effect for non-GAAP pre-tax adjustments. For non-GAAP adjustments associated with the U.S., the tax effect is $0 given the Company's U.S. taxable loss positions in both 2026 and 2025.