

GLAUKOS CORPORATION
GAAP to Non-GAAP Reconciliations
(in thousands, except per share amounts and percentage data)
(unaudited)

	Q3 2026			Q3 2025		
	GAAP	Adjustments	Non-GAAP	GAAP	Adjustments	Non-GAAP
Cost of sales	\$ 31,164	\$ (5,274) (A)	\$ 25,890	\$ 28,831	\$ (7,310) (A)(B)	\$ 21,521
Gross Margin	85.2%	2.5%	87.7%	78.4%	5.5%	83.9%
<u>Operating expenses:</u>						
Selling, general and administrative	\$ 130,943	\$ (21,219) (C)(D)	\$ 109,724	\$ 82,999	\$ 243 (D)	\$ 83,242
Income (loss) from operations	\$ 828	\$ 26,493	\$ 27,321	\$ (16,365)	\$ 7,067	\$ (9,298)
Net income (loss)	\$ 2,018	\$ 26,493 (E)	\$ 28,511	\$ (16,231)	\$ 7,067 (E)	\$ (9,164)
Basic net income (loss) per share	\$ 0.03	\$ 0.45	\$ 0.48	\$ (0.28)	\$ 0.12	\$ (0.16)
Diluted net income (loss) per share	\$ 0.03	\$ 0.44	\$ 0.47	\$ (0.28)	\$ 0.12	\$ (0.16)
Weighted-average shares outstanding used to compute basic net income (loss) per share	<u>59,105</u>		<u>59,105</u>	<u>57,398</u>		<u>57,398</u>
Weighted-average shares outstanding used to compute diluted net income (loss) per share	<u>61,196</u>		<u>61,196</u>	<u>57,398</u>		<u>57,398</u>

- (A)
- Cost of sales adjustment related to amortization of developed technology intangible assets associated with the acquisition of Avedro, Inc. (Avedro) of \$4.8 million in Q3 2026 and \$5.5 million in Q3 2025.
 - Mobius acquisition-related amortization expense of developed intellectual property of \$0.5 million in Q3 2026 and Q3 2025, respectively.

- (B)
- Non-recurring, non-cash charge related to the write-down of certain inventory of \$1.3 million.

- (C)
- Expenses of \$5.9 million related to the Company's trade secrets litigation and other litigation matters.
 - Expense of \$14.1 million related to the resolution agreement with the Regents of the University of California.
 - Expenses of \$0.8 million associated with the integration of a major system.

- (D)
- Mobius contingent consideration fair value adjustments of \$0.4 million in Q3 2026 and (\$0.2) million in Q3 2025.

- (E)
- Includes total tax effect for non-GAAP pre-tax adjustments. For non-GAAP adjustments associated with the U.S., the tax effect is \$0 given the Company's U.S. taxable loss positions in both 2026 and 2025.

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	Year-to-Date Q3 2026			Year-to-Date Q3 2025		
	GAAP	Adjustments	Non-GAAP	GAAP	Adjustments	Non-GAAP
Cost of sales	\$ 98,519	\$ (19,222) (A)	\$ 79,297	\$ 80,043	\$ (18,597) (A)(B)	\$ 61,446
Gross Margin	82.0%	3.5%	85.5%	78.0%	5.1%	83.1%
<u>Operating expenses:</u>						
Selling, general and administrative	\$ 339,946	\$ (26,316) (C)(D)	\$ 313,630	\$ 237,047	\$ (52) (D)	\$ 236,995
(Loss) income from operations	\$ (36,295)	\$ 45,538	\$ 9,243	\$ (59,732)	\$ 18,649	\$ (41,083)
<u>Non-operating income (expense):</u>						
Interest expense	\$ (3,671)	\$ 369 (E)	\$ (3,302)	\$ (3,489)	\$ -	\$ (3,489)
Net (loss) income	\$ (36,142)	\$ 45,907 (F)	\$ 9,765	\$ (54,034)	\$ 18,649 (F)	\$ (35,385)
Basic net (loss) income per share	\$ (0.62)	\$ 0.79	\$ 0.17	\$ (0.95)	\$ 0.33	\$ (0.62)
Diluted net (loss) income per share	\$ (0.62)	\$ 0.78	\$ 0.16	\$ (0.95)	\$ 0.33	\$ (0.62)
Weighted-average shares outstanding used to compute basic net income (loss) per share	58,651		58,651	57,083		57,083
Weighted-average shares outstanding used to compute diluted net income (loss) per share (G)	58,651		60,598	57,083		57,083

(A)

- Cost of sales adjustment related to amortization of developed technology intangible assets associated with the acquisition of Avedro, Inc. (Avedro) of \$17.8 million year-to-date Q3 2026 and \$16.6 million year-to-date Q3 2025.
- Mobius acquisition-related amortization expense of developed intellectual property of \$1.5 million year-to-date Q3 2026 and \$0.7 million year-to-date Q3 2025.

(B)

- Non-recurring, non-cash charge related to the write-down of certain inventory of \$1.3 million.

(C)

- Expenses of \$9.9 million related to the Company's trade secrets litigation and other litigation matters.
- Expense of \$14.1 million related to the resolution agreement with the Regents of the University of California.
- Expenses of \$1.2 million associated with the integration of a major system.
- Provision for doubtful accounts related to the overpayment of prior period payroll withholdings of \$0.7 million.

(D)

- Mobius contingent consideration fair value adjustments of \$0.4 million year-to-date Q3 2026 and (\$0.2) million year-to-date Q3 2025.
- Mobius acquisition-related transaction expense of \$0.3 million year-to-date Q3 2025.

(E)

- Interest expense related to the untimely payment of prior period payroll withholdings.

(F)

- Includes total tax effect for non-GAAP pre-tax adjustments. For non-GAAP adjustments associated with the U.S., the tax effect is \$0 given the Company's U.S. taxable loss positions in both 2026 and 2025.

(G)

- Year-to-date Q3 2026 non-GAAP diluted weighted-average shares reflect the dilution effect from outstanding stock options, unvested restricted stock units, performance-based equity awards, and employee stock purchase program option shares under the treasury stock method.