L.A. Wesselmann Retiring as CFO of Owens-Illinois; to be Succeeded by D.G. Van Hooser

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TOLEDO, Ohio, April 23 /PRNewswire/ -- Joseph H. Lemieux, chairman and chief executive officer of Owens-Illinois, Inc., (NYSE: OI) today announced that Lee A. Wesselmann, senior vice president and chief financial officer of Owens-Illinois, will retire June 1 after 37 years with the company. Following his retirement, Mr. Wesselmann, who is 62, will continue to serve Owens-Illinois on a consulting basis.

Concurrently, Mr. Lemieux announced that David G. Van Hooser has been appointed senior vice president and chief financial officer of the company, succeeding Mr. Wesselmann. Mr. Van Hooser, 51, has been with Owens-Illinois for 26 years and serves currently as senior vice president and director of corporate strategy.

Mr. Wesselmann joined Owens-Illinois in 1961 and served in various assignments before being named vice president and director of planning and control of the Glass Container Division in 1975. In 1984 Mr. Wesselmann become vice president and director of finance and administration of Packaging Operations. Later that year he was named comptroller of the company. He was promoted to vice president - finance in 1988 and later that year was named senior vice president and chief financial officer. A native of Cleveland, Ohio, Mr. Wesselmann is a 1958 graduate of Dartmouth College and received an MBA degree from Cornell University in 1960.

Mr. Van Hooser joined Owens-Illinois in 1972 and served in a variety of assignments before being named vice president and treasurer of the company in 1988. In 1990 he was named vice president, treasurer, and comptroller of the company. He was appointed vice president and general manager of plastic components operations in 1994 and in 1996 was named senior vice president and director of corporate strategy. Mr. Van Hooser received a bachelor's degree from Michigan State University in 1968 and an MBA degree from the University of Michigan in 1972.

Owens-Illinois is the largest manufacturer of glass containers in North America, South America, and India, and the second-largest in Europe. O-I also manufactures plastic containers, plastic closures, plastic prescription containers, labels, and multipack plastic carriers for beverage containers.
SOURCE Owens-Illinois, Inc.
CONTACT: John Hoff of Owens-Illinois, 419-247-1203