Harbor Growth Fund to Be Closed to New Investors

March 10, 2000

TOLEDO, Ohio, March 10 /PRNewswire/ -- The Board of Trustees of Harbor Fund has decided to close Harbor Growth Fund to new investors effective at 4:00 p.m. (EST) on March 24, 2000, subject to certain limited exceptions. Harbor Growth Fund will continue to sell shares to existing shareholders and through pension or benefit plans with accounts established prior to closing. The Fund will also continue to sell shares to certain institutional investors who have expressed an interest in investing in the Fund prior to closing, if approved by an officer of the Fund.

The Trustees believe this action to be in the best interest of Harbor Growth Fund's shareholders. Emerging Growth Advisors, Inc., the portfolio manager for the Fund, attempts to keep the Fund substantially invested in securities while pursuing a value added approach. Emerging Growth places high priority on identifying undervalued securities primarily in the small company arena for initial investments.

Harbor Capital Advisors, Inc., the investment adviser to Harbor Growth Fund, explained that because of the rapid growth of Harbor Growth Fund's assets, it is becoming increasingly difficult for the Fund to stay fully invested in stocks which meet its demanding criteria.

The Trustees reserve the right to open the Fund to all new investors at any time, but have no present plans to do so.

Harbor Growth Fund was launched on November 19, 1986 and reached approximately $345 million in net assets at the close of business yesterday, March 9, 2000.

Harbor Fund, distributed through HCA Securities, Inc., is a family of nine separate, no-load* mutual funds, each providing different risk and potential return characteristics. Harbor Capital Advisors, Inc. is a wholly-owned subsidiary of Owens-Illinois, Inc. (NYSE: OI), and manages one of the nation's largest private pools of employee benefit funds.

* Returns are net of management fees and other expenses that you may pay

if you buy and hold shares of the fund.
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