# Harbor International Fund Reopened to New Investors

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TOLEDO, Ohio, May 15 /PRNewswire/ -- The board of trustees of Harbor Fund has decided to reopen the Harbor International Fund to new investors, effective today.

The Harbor International Fund had been closed to new investors since September 10, 1993. Significant growth in market capitalization and liquidity of the international equity markets was a key factor in the decision to reopen the Fund, which invests in large-capitalization stocks outside North America.

Hakan Castegren, portfolio manager since inception of the Fund on December 29, 1987, will continue to manage the Fund, which has current assets of about $5 billion.

Harbor Fund is a family of nine separate no-load* mutual funds with total assets of $17 billion. It includes three international funds -- Harbor International Fund; International Growth Fund, launched on November 1, 1993, and Harbor International Fund II, started on June 1, 1996.

Harbor International Fund II invests in mid-to-large capitalization equities overseas. James LaTorre, president of Summit International Investments, serves as portfolio manager of International Fund II.

Harbor International Growth Fund invests and trades in a limited portfolio of large capitalization international growth stocks. Howard Moss and Blair Boyer, of Jennison Associates, are portfolio co-managers.

Harbor Capital Advisors, Inc., a registered investment advisor, is advisor to the Harbor Fund.

* Returns are net of management fees and expenses that you may pay if you

buy or hold shares of the Fund.
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CONTACT: John Hoff of Owens-Illinois, 419-247-1203