Harbor Growth Fund To Be Re-Opened to New Investors

August 14, 2000

TOLEDO, Ohio, Aug. 14 /PRNewswire/ -- The board of trustees of Harbor Fund has decided to reopen the Harbor Growth Fund to new investors, effective today.

The Harbor Growth Fund was initially closed to new investors in March 2000 because, at market prices prevailing at that time, it had become increasingly difficult to remain fully invested in securities that met the portfolio manager's return objectives.

Peter S. Welles, portfolio manager for the Harbor Growth Fund, said that today's market conditions provide more attractive investment opportunities than when the fund was closed last March. The portfolio manager places a priority on identifying reasonably valued companies in the small- and mid-capitalization area of the market that have prospects for above-average growth and cash flow.

Harbor Growth Fund had net assets of approximately $250 million at the close of business August 11, 2000.

Harbor Fund, distributed through HCA Securities, Inc., is a family of nine no-load* mutual funds, providing different risk and potential return characteristics. Additional information is available at the Harbor Fund Internet web site at www.harborfund.com .

Harbor Capital Advisors, Inc., a registered investment advisor, is advisor to the Harbor Fund. A wholly owned subsidiary of Owens Illinois, Inc. (NYSE: OI), Harbor Capital Advisors manages one of the nation's largest private employee benefit funds.

* Returns are net of management fees and expenses that you may pay if you

buy or hold shares of the Fund.
SOURCE Owens-Illinois, Inc.
Web site: http: //www.O-I.com http://www.harborfund.com
Company News On-Call: http: //www.prnewswire.com/comp/117254.html or fax, 800-758-5804, ext. 117254
CONTACT: John Hoff of Owens-Illinois, Inc., 419-247-1203