Owens-Illinois Presentation at Deutsche Banc Alex. Brown Conference to be Webcast Live

October 4, 2001

TOLEDO, Ohio, Oct. 4 /PRNewswire/ -- Owens-Illinois, Inc., (NYSE: OI) will speak to the investment community today at 2:30 p.m. EDT via live audio webcast at Deutsche Banc Alex. Brown's Global High Yield Conference.

Interested investors can access a live audio webcast at http://webevents.broadcast.com/db/HiYield0701 . A replay will be available within 24 hours of the live presentation at the same web address and will be archived until midnight October 9.

Forward-Looking Statements

This news release may contain "forward looking" statements as defined in the Private Securities Litigation Reform Act of 1995. Forward looking statements reflect the Company's best assessment at the time, and thus involve uncertainty and risk. It is possible the Company's future financial performance may differ from expectations due to a variety of factors such as those described in the Company's June 30, 2001 Form 10-Q filed with the Securities and Exchange Commission. Forward looking statements are not a guarantee of future performance, and actual results or developments may differ materially from expectations. While the Company continually reviews trends and uncertainties affecting the Company's results of operations and financial condition, the Company does not intend to update any particular forward looking statements contained in this news release.

Company Profile

Owens-Illinois is the largest manufacturer of glass containers in North America, South America, Australia, New Zealand, and China, and one of the largest in Europe. Approximately 50% of the glass containers made worldwide are manufactured by Owens-Illinois, its affiliates, or its licensees. O-I also is a worldwide manufacturer of plastics packaging, with operations in North America, South America, Australia, Europe, and Asia. Plastics packaging products manufactured by O-I include containers, closures, and prescription containers.

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