R. J. Lanigan Retires from Board of Directors after 52 Years with Owens- Illinois; Sears Executive Anastasia Kelly Elected to Fill Vacancy on O-I Board

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TOLEDO, Ohio, March 28 /PRNewswire-FirstCall/ -- Owens-Illinois, Inc., (NYSE: OI) today announced that Robert J. Lanigan, chairman emeritus, has elected to retire from the Owens-Illinois Board of Directors after 52 years of service with the company.

Concurrently, the Board has elected Anastasia D. Kelly a director of Owens-Illinois, filling the vacancy created by Mr. Lanigan's retirement. Ms. Kelly is a senior vice president of Sears, Roebuck and Co. She will serve on the Audit Committee of the Owens-Illinois Board of Directors and will stand for election to a three-year term at the company's annual meeting of share owners on May 8, 2002.

Joseph H. Lemieux, Owens-Illinois chairman and chief executive officer, said, "Bob Lanigan has completed a distinguished career with Owens-Illinois. On behalf of the board, I would like to thank Bob for his many contributions during a career that has spanned more than a half century of service to our company." Mr. Lanigan joined Owens-Illinois in 1950. He served as chairman of the board of directors of the company from 1984 to 1991 and as chief executive officer of the company from 1984 to 1990.

Ms. Kelly is senior vice president and general counsel of Sears, Roebuck and Co. Prior to assuming that position in 1999, she served as senior vice president, general counsel, and secretary of Fannie Mae. She served in private law practice before joining Fannie Mae in 1995. Ms. Kelly is a 1981 graduate of the George Washington University National Law Center.

Mr. Lemieux said, "I am very pleased to welcome Anastasia Kelly to the Owens-Illinois Board of Directors. She is a valuable addition to our Board and is well qualified to serve our share owners."

Company Profile

Owens-Illinois is the largest manufacturer of glass containers in North America, South America, Australia and New Zealand, and one of the largest in Europe. O-I also is a worldwide manufacturer of plastics packaging, with operations in North America, South America, Europe, Australia and New Zealand. Plastics packaging products manufactured by O-I include containers, closures, and prescription containers.

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