



Owens-Brockway Glass Container Closes on Sale of \$450 Million Principal Of 8-3/4% Senior Secured Notes

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TOLEDO, Ohio, Nov. 13 /PRNewswire-FirstCall/ -- Owens-Brockway Glass Container Inc., an indirect wholly-owned subsidiary of Owens-Illinois, Inc., (NYSE: OI) announced today that it has closed on the sale of \$450 million principal amount of its 8-3/4% Senior Secured Notes due November 15, 2012. The proceeds from these notes were used to repay the outstanding term loan and permanently reduce a portion of the revolving loan facility under the secured credit agreement. The notes have not been registered under the Securities Act of 1933 and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirement.

Copies of Owens-Illinois news releases are available at the Owens-Illinois web site at www.o-i.com or at www.prnewswire.com . To contact Owens-Illinois investor relations, dial 419-247-2400.

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