



Owens-Illinois Announces CFO R. Scott Trumbull Has Elected to Retire from the Company

December 3, 2002

TOLEDO, Ohio, Dec. 3 /PRNewswire-FirstCall/ -- Owens-Illinois, Inc., (NYSE: OI) today announced that R. Scott Trumbull, executive vice president and chief financial officer, has elected to retire from the company as of the end of 2002, and has accepted the position of Chairman and Chief Executive Officer of Franklin Electric Company, Inc., (Nasdaq: FELE). Mr. Trumbull has served as a member of the board of directors of Franklin Electric since 1998.

Joseph H. Lemieux, Owens-Illinois chairman and chief executive officer, said, "We thank Scott for his many contributions during his 31 years of service with the Company, and we wish him well in his new position." Mr. Lemieux further said, "The reassignment of Mr. Trumbull's responsibilities within the Company will be announced at a later date."

Company Profile

Owens-Illinois is the largest manufacturer of glass containers in North America, South America, Australia and New Zealand, and one of the largest in Europe. O-I also is a worldwide manufacturer of plastics packaging with operations in North America, South America, Europe, Australia and New Zealand. Plastics packaging products manufactured by O-I include consumer products (blow molded containers, injection molded closures and dispensing systems) and prescription containers.

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