Owens-Illinois Announces Fourth Quarter Earnings Conference Call

January 15, 2003

TOLEDO, Ohio, Jan. 15 /PRNewswire-FirstCall/ -- Owens-Illinois, Inc., (NYSE: OI) today announced that it expects to issue a news release announcing fourth quarter and full year 2002 financial results after 5 p.m. (Eastern Time) on Tuesday, January 28. The company will hold a conference call on Wednesday, January 29, at 8:30 a.m. (Eastern Time) to discuss these financial results.

A live webcast and a replay of the conference call will be available on the Internet at the Owens-Illinois web site (www.o-i.com).

The conference call also may be accessed by dialing 888-733-1701 (U.S. and Canada) or 706-634-4943 (International) by 8:20 a.m. (Eastern Time) on January 29. Ask for the Owens-Illinois conference call.

A replay of the call will be available from approximately 11:30 a.m. (Eastern Time) on January 29 through February 7. In addition to the Owens- Illinois web site, the replay also may be accessed by dialing 800-642-1687 (U.S. and Canada) or 706-645-9291 (International). The conference ID number to access the replay is 7498377.

Owens-Illinois is the largest manufacturer of glass containers in North America, South America, Australia and New Zealand, and one of the largest in Europe. O-I also is a worldwide manufacturer of plastics packaging with operations in North America, South America, Europe, Australia and New Zealand. Plastics packaging products manufactured by O-I include consumer products (blow molded containers, injection molded closures and dispensing systems) and prescription containers.

Copies of Owens-Illinois news releases are available at the Owens-Illinois web site at www.o-i.com or at www.prnewswire.com . To contact Owens-Illinois investor relations, dial 419-247-2400.

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