Owens-Illinois to Present at The Deutsche Bank Basic Industries Conference

March 31, 2003

TOLEDO, Ohio, March 31 /PRNewswire-FirstCall/ -- Owens-Illinois, Inc., (NYSE: OI) today announced that Thomas L. Young, executive vice president and chief financial officer, will speak to the investment community at the Deutsche Bank Basic Industries Conference at The Grand Hyatt in New York City on April 1, 2003.

O-I's presentation is scheduled to begin at 2:00 p.m. (EST). A live webcast of the event will be available to the public at http://www.visualwebcaster.com/event.asp?id=13158 .

The slides from the presentation will also be available on the Owens- Illinois web site at http://www.o-i.com under Investor Relations.

Company Profile

Owens-Illinois is the largest manufacturer of glass containers in North America, South America, Australia and New Zealand, and one of the largest in Europe. O-I also is a worldwide manufacturer of plastics packaging with operations in North America, South America, Europe, Australia and New Zealand. Plastics packaging products manufactured by O-I include consumer products (blow molded containers, injection molded closures and dispensing systems) and prescription containers.

Copies of Owens-Illinois news releases are available at the Owens-Illinois web site at http://www.o-i.com or at www.prnewswire.com .

SOURCE Owens-Illinois, Inc.