Owens-Brockway Glass Container Inc. Announces Completion of Exchange Offer

September 11, 2003

TOLEDO, Ohio, Sept. 11 /PRNewswire-FirstCall/ -- Owens-Brockway Glass Container Inc., an indirect wholly owned subsidiary of Owens-Illinois, Inc. (NYSE: OI), today announced that it has completed its offer to exchange (the "Exchange Offer") any and all of its outstanding 8-1/4% Senior Notes due 2013 (the "Old Notes") for 8-1/4% Senior Notes due 2013 (the "Exchange Notes") that have been registered under the Securities Act of 1933, as amended. All of the $450,000,000 aggregate principal amount of the Old Notes were tendered and received prior to expiration of the Exchange Offer at 5:00 p.m., New York City time, on Sept. 10, 2003.

This announcement is not an offer to exchange, or a solicitation of an offer to exchange, with respect to the Old Notes. The Exchange Offer was made solely by the prospectus dated Aug. 7, 2003.

Copies of this press release as well as other Owens-Illinois news releases are available at the Owens-Illinois web site at http://www.o-i.com ; or at http://www.prnewswire.com .

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