Owens-Illinois Declares Dividend on $2.375 Convertible Preferred Stock

July 16, 2004

TOLEDO, Ohio, July 16 /PRNewswire-FirstCall/ -- Owens-Illinois, Inc., (NYSE: OI) today announced that its board of directors has declared the quarterly dividend of $0.59375 on each share of the company's $2.375 Convertible Preferred Stock, payable on August 16 to holders of record as of August 1.

Owens-Illinois is the largest manufacturer of glass containers in North America, South America, Europe, Australia and New Zealand. O-I also is a worldwide manufacturer of plastics packaging with operations in North America, South America, Europe, Australia and New Zealand. Plastics packaging products manufactured by O-I include consumer products (blow molded containers, injection molded containers and closures, and dispensing systems) and prescription containers.

SOURCE Owens-Illinois, Inc.