Owens-Illinois to Present at Banc of America Conference

September 17, 2004

TOLEDO, Ohio, Sept. 17 /PRNewswire-FirstCall/ -- Owens-Illinois, Inc., (NYSE: OI) today announced that it will participate in the Banc of America Securities 34th Annual Investment Conference to be held Sept. 20 - 23, 2004, in San Francisco.

The Company's Treasurer, Jeffrey A. Denker, and Director of Investor Relations James F. Weber will give a formal presentation and Q&A on Tues., Sept. 21, at 1:30 p.m. Pacific time (4:30 p.m. Eastern) followed by a breakout session.

The events will be simulcast online and will be available on the Company's Web site, http://www.o-i.com , or at the following URL links:

Formal Presentation/Q&A:
http://www.veracast.com/webcasts/bas/34th-annual-2004/id92211212.cfm

Breakout Session:
http://www.veracast.com/webcasts/bas/34th-annual-2004/id83212732.cfm

Slides from the presentation will also be available on the Owens-Illinois Web site in the Investor Relations section under "Annual Reports and Presentations."

A replay of the presentation will be available one hour after its conclusion until October 8 at both locations listed above.

About O-I

Owens-Illinois is the largest manufacturer of glass containers in the world, with leading positions in Europe, North America, Asia Pacific and South America. O-I is also a leading manufacturer of health care packaging including prescription containers and medical devices, and closures including tamper- evident caps and dispensing systems. The Company reported 2003 net sales of $6.0 billion.

Source: Owens-Illinois, Inc.