Owens-Illinois, Inc. Announces Supplement to Tender Offer and Consent Solicitation for Owens-Illinois, Inc.'s 7.15% Senior Notes Due 2005

November 23, 2004

BSN Glasspack S.A. Announces Supplement to Tender Offer and Consent

Solicitation for BSN Financing Co. S.A.'s 10-1/4% Senior Subordinated Notes Due 2009 and BSN Glasspack Obligation S.A.'s 9-1/4% Senior Subordinated Notes

Due 2009

TOLEDO, Ohio, Nov. 22 /PRNewswire-FirstCall/ -- Owens-Illinois, Inc. (NYSE: OI) ("Owens-Illinois") announced that it has provided supplemental information in connection with its previously announced tender offer and consent solicitation for its 7.15% Senior Notes due 2005 (the "Owens-Illinois Notes"), and that BSN Glasspack S.A., an indirect wholly-owned subsidiary of Owens-Illinois ("BSN"), announced that it has provided supplemental information in connection with its previously announced tender offer and consent solicitation for the 10-1/4% Senior Subordinated Notes due 2009 of BSN Financing Co. S.A. (the "10-1/4% Notes") and the 9-1/4% Senior Subordinated Notes due 2009 of BSN Glasspack Obligation S.A. (the "9-1/4% Notes").

Each of the Supplement to the Offer to Purchase and Consent Solicitation Statement of Owens-Illinois dated November 22, 2004, and the Supplement to the Offer to Purchase and Consent Solicitation Statement of BSN Glasspack S.A. dated November 22, 2004, contain updated information regarding Owens-Illinois which today filed a report on Form 8-K with the Securities and Exchange Commission. All other terms of the Offer to Purchase and Consent Solicitation Statement of Owens-Illinois and of the Offer to Purchase and Consent Solicitation Statement of BSN remain unchanged, including the offering restrictions set forth therein.

The consent payment deadline for the Owens-Illinois offer is 5:00 p.m., New York City time, on November 29, 2004, unless extended or earlier terminated, and the expiration time for the Owens-Illinois offer is 12:01 a.m., New York City time, on December 14, 2004, unless extended or earlier terminated. The early tender premium deadline for the BSN offers is 5:00 p.m., London time, on November 29, 2004, unless extended or earlier terminated, and the expiration time for the BSN offers is 9:00 a.m., London time, on December 14, 2004, unless extended or earlier terminated.

Owens-Illinois has retained Goldman, Sachs & Co. and BNP Paribas Securities Corp. as the Dealer Managers in connection with the tender offer and consent solicitations with respect to the Owens-Illinois Notes, the 10-1/4% Notes and the 9-1/4% Notes, and has retained Global Bondholder Services Corporation as information agent and tender agent in connection with the tender offer and consent solicitation with respect to the Owens-Illinois Notes. Questions regarding such tender offer and consent solicitations and requests for documents may be directed to Goldman, Sachs & Co. at (212) 357-5680 or toll free at (877) 686-5059 or Goldman Sachs International at +44 (0) 20 7774 0923 or to BNP Paribas Securities Corp. at (212) 841-3059 or BNP Paribas at +44 (0) 20 7595 8014. Questions regarding the tender offer and consent solicitation with respect to the Owens-Illinois Notes and requests for documents can also be directed to Global Bondholder Services Corporation toll free at (866) 795-2200 Attn: Corporate Actions.

This press release shall not constitute an offer to purchase, a solicitation of an offer to purchase or a solicitation of consents with respect to any securities. Any such offer or solicitation will be made only by means of the Offer to Purchase and Consent Solicitation Statements of Owens-Illinois, Inc. and BSN Glasspack S.A., respectively, in each case as such may be amended or supplemented from time to time.

This news release contains "forward looking" statements within the meaning of Section 21E of the Securities Exchange Act of 1934 and Section 27A of the Securities Act of 1933. Any forward looking statements in this news release are based on certain assumptions and expectations made by Owens-Illinois in light of its experience and expectations with respect to future developments and other factors it believes are appropriate in the circumstances. Forward looking statements are not a guarantee of future events and actual results or developments may differ materially from expectations.

SOURCE Owens-Illinois, Inc.
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/NOTE TO EDITORS: Copies of Owens-Illinois news releases are available at Owens-Illinois' web site at http://www.o-i.com; or at http://www.prnewswire.com ./
/CONTACT: Sara Theis of Owens-Illinois, +1-419-247-1297/
/Web site: http://www.O-I.com /
(OI)

CO: Owens-Illinois, Inc.; BSN Glasspack S.A.; Goldman, Sachs & Co.; BNP Paribas Securities Corp.
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