Owens-Illinois Declares Dividend on $2.375 Convertible Preferred Stock

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TOLEDO, Ohio, Jan 21, 2005 /PRNewswire-FirstCall via COMTEX/ -- Owens-Illinois, Inc., (NYSE: OI) today announced that its board of directors has declared the quarterly dividend of $0.59375 on each share of the company's $2.375 Convertible Preferred Stock, payable on February 15 to holders of record as of February 1.

About O-I

Owens-Illinois is the largest manufacturer of glass containers in the world, with leading positions in Europe, North America, Asia Pacific and South America. O-I is also a leading manufacturer of healthcare packaging and specialty closure systems.

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