O-I Appoints Chief Financial Officer

March 18, 2005

TOLEDO, Ohio, March 18 /PRNewswire-FirstCall/ -- Owens-Illinois, Inc., (NYSE: OI) today announced that Edward C. White has been named chief financial officer, succeeding Thomas L. Young.

"We are pleased to have an executive with Ed's breadth and experience ready to assume this key leadership role in the firm. His in-depth understanding of our global business, customers, markets, strategy, core priorities, and organization will ensure a seamless transition for O-I," said Steve McCracken, O-I Chairman and CEO. "Ed will bring continuity to O-I's financial turnaround and transformation strategies which will enable a continued focus on near-term execution, with particular emphasis on ongoing efforts to complete the integration and synergy work in Europe."

Ed joined O-I in 1973 and has held several key assignments in the financial area including corporate controller and senior vice president of finance and administration as well as roles in commercial and operational functions. In 1999, Ed was elected a corporate officer of the Company and in 2003 was promoted to senior vice president of the Company. Most recently, Ed served as director of sales and marketing for Europe, after a period of leadership on the European Integration team.

About O-I

Owens-Illinois is the largest manufacturer of glass containers in the world, with leading positions in Europe, North America, Asia Pacific and South America. O-I is also a leading manufacturer of health care packaging and specialty closure systems.

SOURCE Owens-Illinois, Inc.
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/NOTE TO EDITORS: Copies of Owens-Illinois news releases are available at the Owens-Illinois web site at http://www.o-i.com ; or at http://www.prnewswire.com /
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