O-I Declares Dividend on $2.375 Convertible Preferred Stock

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TOLEDO, Ohio, April 20, 2005 /PRNewswire-FirstCall via COMTEX/ -- Owens-Illinois, Inc., (NYSE: OI) today announced that its board of directors has declared the quarterly dividend of $0.59375 on each share of the company's $2.375 Convertible Preferred Stock, payable on May 16 to holders of record as of May 1.

About O-I

O-I is the largest manufacturer of glass containers in the world, with leading positions in Europe, North America, Asia Pacific and South America. O-I is also a leading manufacturer of healthcare packaging and specialty closure systems.

Contact: O-I, Sara Theis, 419-247-1297.

SOURCE O-I

Sara Theis of O-I, +1-419-247-1297

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