O-I Treasurer to Retire

September 28, 2005

TOLEDO, Ohio, Sept. 28 /PRNewswire-FirstCall/ -- Owens-Illinois, Inc., (NYSE: OI) today announced that Jeffrey A. Denker, O-I vice president and treasurer, has elected to retire at the end of 2005 after more than 40 years of service.

(Logo: http://www.newscom.com/cgi-bin/prnh/20050412/CLTU028LOGO)

As treasurer, Mr. Denker has responsibility for management of the company's worldwide financial assets, domestic and international financing, worldwide banking relations, and cash management.

Mr. Denker joined O-I in 1966 and served in a variety of assignments before being named director of international finance in 1987. He was elected an assistant treasurer of the company in 1988 and was elected treasurer of the company by the O-I board of directors in 1998.

"During Jeff's outstanding career, he played a significant role in major refinancing activities as well as divestitures, acquisitions and share offerings," said Ed White, O-I senior vice president and chief financial officer. "He is highly regarded by the financial community and O-I, alike."

Currently, Mr. Denker serves as a Board member of the University of Toledo Foundation and the Investment Committee. He is also a member of the Toledo Mud Hens Advisory Board.

A native of Toledo, Ohio, Mr. Denker is a 1972 graduate of the University of Toledo, receiving a bachelor's degree in business administration. In 1979, he received an MBA degree from the university and also was a recipient of its Academic Excellence Award.

About O-I

Millions of times a day, O-I glass containers, healthcare packaging and specialty closure systems deliver many of the world's best-known consumer products to people all around the world. With leading positions in Europe, North America, Asia Pacific and South America, O-I provides consumer-preferred products that enable superior taste, purity, visual appeal and value benefits for our customers' products. Established in 1903, the company employs nearly 30,000 people and has more than 100 manufacturing facilities in 23 countries. In 2004, annual revenues were $6.2 billion. For more information, visit http://www.o-i.com.

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