O-I Names Corporate Treasurer

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TOLEDO, Ohio, March 3, 2006 /PRNewswire-FirstCall via COMTEX News Network/ -- Owens-Illinois, Inc. (NYSE: OI) today announced that Stephen P. Bramlage, Jr. has been named O-I vice president and treasurer.

(Logo: http://www.newscom.com/cgi-bin/prnh/20050412/CLTU028LOGO)

Mr. Bramlage will lead O-I's global treasury function including management of the company's worldwide financial assets, domestic and international financing, worldwide banking relations, and risk management.

Mr. Bramlage began his career with Ernst & Young LLP. He then joined Eli Lilly & Company's corporate finance & investment banking department before moving into several global treasury roles, including capital markets and structured finance. He joined PPG Industries, Inc. as manager of European treasury and global foreign exchange. He next served as director of finance in the coatings controllership group. Most recently, Mr. Bramlage has been assistant treasurer in PPG's global treasury department.

"With his corporate finance knowledge, as well as his global treasury experience, we are confident Steve will be a great leader for our team," said Ed White, O-I senior vice president and chief financial officer.

Mr. Bramlage holds a bachelor's degree in business administration from the University of Dayton and an MBA in finance and management & strategy from Northwestern University's J.L. Kellogg Graduate School of Management. He is also a certified public accountant.

About O-I

Millions of times a day, O-I glass containers, healthcare packaging and specialty closure systems deliver many of the world's best-known consumer products to people all around the world. With leading positions in Europe, North America, Asia Pacific and Latin America, O-I provides consumer-preferred products that enable superior taste, purity, visual appeal and value benefits for our customers' products. Established in 1903, the company employs nearly 30,000 people and has more than 100 manufacturing facilities in 23 countries. In 2005, annual revenues were $7.2 billion. For more information, visit http://www.o-i.com.

SOURCE Owens-Illinois, Inc.

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