O-I Announces Joint Venture in Malaysia

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TOLEDO, Ohio, July 13 /PRNewswire-FirstCall/ -- Owens-Illinois, Inc. (NYSE: OI) today announced that it has entered into a joint venture agreement with LCTH Corporation Berhad in Malaysia, a public listed company in the Malaysian stock exchange, to manufacture, sell and distribute specialty plastics molded parts, assemblies and filled goods under the name O-I Plastics Malaysia Sdn Bhd. The joint venture will initially make parts for ink jet printer cartridges that O-I currently manufactures in Singapore.

(Logo: http://www.newscom.com/cgi-bin/prnh/20050412/CLTU028LOGO)

"This partnership incorporates LCTH's local knowledge and experience in the region with O-I's process and product technology and global brand which will facilitate future opportunities to support current and future customers in the Asia Pacific region," said Michael McDaniel, vice president and general manager of O-I Closure and Specialty Products.

O-I Plastics Malaysia Sdn Bhd will occupy a single story factory building wholly-owned by Classic Advantage Sdn Bhd, a 100 percent owned subsidiary of LCTH.

About O-I

Millions of times a day, O-I glass containers, healthcare packaging and specialty closure systems deliver many of the world's best-known consumer products to people all around the world. With leading positions in Europe, North America, Asia Pacific and Latin America, O-I provides consumer-preferred products that enable superior taste, purity, visual appeal and value benefits for our customers' products. Established in 1903, the company employs nearly 30,000 people and has 100 manufacturing facilities in 23 countries. In 2005, annual revenues were $7.2 billion. For more information, visit http://www.o-i.com.

About LCTH Corporation Berhad

LCTH is a 65.19 percent owned subsidiary of Fu Yu Corporation Limited ("Fu Yu" or the "Group"), a public listed company on the Stock Exchange of Singapore. The Group's principal activities are manufacturing and sub- assembling of precision plastic parts and components for the electrical and electronics industry. It is one of the largest suppliers of high precision injection molds and plastic injection molded parts in Asia. The group operates in Malaysia, China and Singapore.

SOURCE Owens-Illinois, Inc.
NOTE TO EDITORS: Copies of O-I news releases are available at the O-I
Web site at www.o-i.com; or at
CONTACT: Kelley Yoder of O-I, +1-419-247-1388/
Web site: http://www.O-I.com/
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