O-I CEO To Undergo Surgical Procedure

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TOLEDO, Ohio, July 27, 2006 /PRNewswire-FirstCall via COMTEX News Network/ -- Owens-Illinois, Inc. (NYSE: OI) today announced that Chairman and CEO Steve McCracken has opted for surgery to remove a small, malignant stomach tumor which was discovered in its early stages. The surgery will be conducted at the Cleveland Clinic.

Mr. McCracken is expected to require approximately eight weeks for surgery and recovery. In the interim, James Baehren, senior vice president, chief administrative officer and general counsel, will add the interim leadership duties of fulfilling the stated strategies and executing against the core priorities of the firm.

The Company offers its support and good wishes to Mr. McCracken and his family during this time, and we look forward to his return.

About O-I

Millions of times a day, O-I glass containers, healthcare packaging and specialty closure systems deliver many of the world's best-known consumer products to people all around the world. With leading positions in Europe, North America, Asia Pacific and Latin America, O-I provides consumer-preferred products that enable superior taste, purity, visual appeal and value benefits for our customers' products. Established in 1903, the company employs nearly 30,000 people and has more than 100 manufacturing facilities in 23 countries. In 2005, annual revenues were $7.2 billion. For more information, visit http://www.o-i.com.

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