O-I Names President of Closure & Specialty Products Division

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TOLEDO, Ohio, July 13 /PRNewswire-FirstCall/ -- Owens-Illinois, Inc. (NYSE: OI) today announced that Michael Paparone has been named president, Closure and Specialty Products, effective September 1. Mr. Paparone is succeeding Michael McDaniel who is retiring after more than 34 years of service at O-I.

Most recently, Mr. Paparone served as general manager of Prescription Products, part of the Company's Healthcare Packaging unit. Prior to joining O-I in 2004, he was CEO of the Invironmentalists, a commercial floor covering distribution and service subsidiary of Invista(TM). Additionally, Mr. Paparone held several operational, commercial and planning roles in his 30 years with DuPont, including global leadership responsibilities for its engineering resin molding business, Vespel(TM).

He holds a bachelor's degree in chemistry from St. Joseph's University and a MBA in marketing management from Drexel University.

"Mike will bring significant experience to his new role in leading the capable and growth-oriented closure and specialty team," said Steve McCracken, O-I Chairman and CEO. "His technical background, combined with his global commercial and specialty molding business experience will serve O-I well as we look to grow our closure and specialty enterprise."

About O-I

Millions of times a day, O-I glass containers, healthcare packaging and specialty closure systems deliver many of the world's best-known consumer products to people all around the world. With leading positions in Europe, North America, Asia Pacific and Latin America, O-I provides consumer-preferred products that enable superior taste, purity, visual appeal and value benefits for our customers' products. Established in 1903, the company employs nearly 30,000 people and has more than 100 manufacturing facilities in 23 countries. In 2005, annual revenues were $7.2 billion. For more information, visit http://www.o-i.com.

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