O-I Vice President of Investor Relations Retires; New Vice President Named

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TOLEDO, Ohio, Sept. 12 /PRNewswire-FirstCall/ -- Owens-Illinois, Inc. (NYSE: OI) today announced that James F. Weber, vice president of investor relations, has elected to retire after nearly 39 years of service. Mr. Weber will continue serving O-I until December 31 to facilitate the transition to his successor, Paul F. Butts.

>p> Mr. Weber joined O-I in 1968 in the glass container division and held various assignments in the controller's department and corporate planning areas. In 1990, he was named director of management reporting and investor relations. Mr. Weber has been involved in investor relations since the Company returned to being publicly traded in 1991. In 2002, he was named director of investor relations and assistant treasurer and was named to his current position in 2005.

"We would like to thank Jim for the many substantial contributions he has made to the Company during his long career and wish him a long, healthy and happy retirement," said Ed White, O-I senior vice president and chief financial officer. "Jim always showed professionalism and dedication to his job which is why both the financial community and O-I hold him in high regard."

Mr. Butts, vice president of investor relations, began his career with O-I in 1982 as an internal auditor. He has since served in a variety of commercial and operational assignments including sales account manager for the former Plastic Containers group, marketing manager for Healthcare Packaging, and plant manager of the Belvidere, N.J.; Chattanooga, Tenn., and Rossville, Ga., manufacturing facilities. He has also served as business manager for food products in the former Plastic Containers group. In 2004, Mr. Butts served as director of internal audit and led the Company's initial Sarbanes Oxley certification effort. For the past 18 months he has directed the SAP deployment in Europe before recently returning to the Company's headquarters in Toledo.

"We are excited to have Paul join the investor relations team and look forward to the wealth of experience he will bring to the position. He has a clear understanding of the business overall, from manufacturing to sales and marketing, and finance," said White. "Paul will continue our efforts to improve transparent communication and service to the investment community and all of our constituencies, alike."

Mr. Butts is a certified public accountant and holds a bachelor's degree in accounting from the University of Dayton and an MBA from Boston University.

About O-I

Millions of times a day, O-I glass containers, healthcare packaging and specialty closure systems deliver many of the world's best-known consumer products to people all around the world. With leading positions in Europe, North America, Asia Pacific and Latin America, O-I provides consumer-preferred products that enable superior taste, purity, visual appeal and value benefits for our customers' products. Established in 1903, the company employs nearly 30,000 people and has more than 100 manufacturing facilities in 23 countries. In 2005, annual revenues were $7.2 billion. For more information, visit http://www.o-i.com.

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