O-I Announces Third Quarter Earnings Conference Call and Webcast

October 16, 2006

PERRYSBURG, Ohio, Oct. 16 /PRNewswire-FirstCall/ -- Owens-Illinois, Inc. (NYSE: OI) announces the following:

What: O-I Conference Call and Webcast To discuss the third quarter earnings release that will be issued after the market close on Wed., Oct. 25. The earnings release and reconciliations of third quarter sales, Segment Operating Profit and EPS comparisons to prior year, along with other information, will be posted at the time of the release on the O-I Web site, www.o-i.com, in the Investor Relations section under "Annual Reports and Presentations." When: Thursday, October 26, at 8:30 a.m. Eastern Time Where: http://www.o-i.com (Investor Relations section) or http://www.videonewswire.com /event.asp?regd=y&id=36132 How: Live over the Internet: Simply log on to the Web at the address above. Contact: Sandra DeMascio (567) 336-1835 sandra.demascio@o-i.com

If you are unable to participate during the live Webcast, the call will be archived at http://www.o-i.com. The replay will be available through Friday, November 3.

The conference call also may be accessed by dialing 1-888-733-1701 (U.S. and Canada) or 706-634-4943 (International) by 8:20 a.m. (Eastern Time) on October 26. Ask for the O-I conference call.

A replay of the call will be available from approximately 11:30 a.m. (Eastern Time) on October 26 through 11:59 p.m. (Eastern Time) on November 3. To access the replay, please dial 800-642-1687 (U.S. and Canada) or 706-645-9291 (International). The conference ID number to access the replay is 7670789

About O-I

Millions of times a day, O-I glass containers, healthcare packaging and specialty closure systems deliver many of the world's best-known consumer products to people all around the world. With leading positions in Europe, North America, Asia Pacific and Latin America, O-I provides consumer-preferred products that enable superior taste, purity, visual appeal and value benefits for our customers' products. Established in 1903, the company employs nearly 30,000 people and has 100 manufacturing facilities in 23 countries. In 2005, annual revenues were $7.2 billion. For more information, visit http://www.o-i.com.

SOURCE Owens-Illinois, Inc.
NOTE TO EDITORS: Copies of O-I news releases are available at the O-I Web site at www.o-i.com; or at www.prnewswire.com.
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