O-I Announces Fourth Quarter and Full Year Earnings Conference Call and Webcast

January 22, 2007

PERRYSBURG, Ohio, Jan. 22 /PRNewswire-FirstCall/ -- Owens-Illinois, Inc. (NYSE: OI) announces the following:

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What:   O-I Conference Call and Webcast
        To discuss the fourth quarter and full year earnings release that
        will be issued after the market close on Wed., Jan. 31.  The
        earnings release and reconciliations of fourth quarter and full
        year sales, Segment Operating Profit and EPS comparisons to prior
        year, along with other information, will be posted at the time of
        the release on the O-I Web site, www.o-i.com, in the Investor
        Relations section under "Annual Reports and Presentations."

When:   Thursday, February 1, at 8:30 a.m. Eastern Time

Where:  http://www.o-i.com (Investor Relations section) or
         http://www.videonewswire.com/event.asp?id=37499

How:    Live over the Internet: Simply log on to the Web at the address
         above.

Contact:  Sasha Sekpeh
          (567) 336-2355
          alexandra.sekpeh@o-i.com
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If you are unable to participate during the live Webcast, it will be archived at http://www.o-i.com. The Webcast replay will be available through Friday, March 2.

The conference call also may be accessed by dialing 1-888-733-1701 (U.S. and Canada) or 706-634-4943 (International) by 8:20 a.m. (Eastern Time) on February 1. Ask for the O-I conference call.

About O-I

Millions of times a day, O-I glass containers, healthcare packaging and specialty closure systems deliver many of the world's best-known consumer products to people all around the world. With leading positions in Europe, North America, Asia Pacific and Latin America, O-I provides consumer-preferred products that enable superior taste, purity, visual appeal and value benefits for our customers' products. Established in 1903, the company employs nearly 30,000 people and has 100 manufacturing facilities in 23 countries. In 2005, annual revenues were $7.2 billion. For more information, visit http://www.o-i.com.

CONTACT: Lauren Dubilzig, 567-336-1312

Copies of O-I news releases are available at the O-I Web site at www.o-i.com; or at www.prnewswire.com.

SOURCE Owens-Illinois, Inc.

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