O-I to Present at Bank of America BASics 2007 Conference/Industrials Conference

May 8, 2007

PERRYSBURG, Ohio, May 8, 2007 /PRNewswire-FirstCall via COMTEX News Network/ -- Owens-Illinois, Inc., (NYSE: OI) today announced that it will participate in the Bank of America 2007 BASics/Industrials Conference on Thursday, May 10, 2007, in New York City.

O-I chairman and chief executive officer, Al Stroucken, will give a formal presentation on Thursday at 12:30 p.m. ET. Slides from the presentation will be available on the O-I Web site in the Investor Relations section under "Events and Presentations."

Additionally, the event will be Webcast and will be available on the Company's Web site, http://www.o-i.com, or at the following URL:

http://www.veracast.com/webcasts/bas/basics07/id19307174.cfm

About O-I

Millions of times a day, O-I glass containers, healthcare packaging and specialty closure systems deliver many of the world's best-known consumer products to people all around the world. With leading positions in Europe, North America, Asia Pacific and Latin America, O-I provides consumer-preferred products that enable superior taste, purity, visual appeal and value benefits for our customers' products. Established in 1903, the company employs nearly 30,000 people and has 100 manufacturing facilities in 23 countries. In 2006, annual sales were $7.4 billion. For more information, visit http://www.o-i.com.

SOURCE Owens-Illinois, Inc.

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http://www.O-I.com/