O-I Declares Dividend on $2.375 Convertible Preferred Stock

October 25, 2007

PERRYSBURG, Ohio, Oct. 25 /PRNewswire-FirstCall/ -- Owens-Illinois, Inc. (NYSE: OI) today announced that its Board of Directors has declared the quarterly dividend of $0.59375 on each share of the Company's $2.375 Convertible Preferred Stock, payable on November 15 to holders of record as of November 1.

(Logo: http://www.newscom.com/cgi-bin/prnh/20050412/CLTU028LOGO)

About O-I

Millions of times a day, O-I glass containers deliver many of the world's best-known consumer products to people all around the world. With the leading position in Europe, North America, Asia Pacific and Latin America, O-I manufactures consumer-preferred, 100 percent recyclable glass containers that enable superior taste, purity, visual appeal and value benefits for our customers' products. Established in 1903, the company employs more than 25,000 people with 83 manufacturing facilities in 22 countries. In 2006, net sales from continuing glass operations were $6.65 billion. For more information, visit http://www.o-i.com.

SOURCE Owens-Illinois, Inc.
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/NOTE TO EDITORS: Copies of O-I news releases are available at the O-I Web site at www.o-i.com; or at www.prnewswire.com./
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