O-I Announces Fourth Quarter and Full Year Earnings Conference Call and Webcast

January 8, 2008

PERRYSBURG, Ohio, Jan. 8 /PRNewswire-FirstCall/ -- Owens-Illinois, Inc., (NYSE: OI) announces the following:

What: O-I Conference Call and Webcast
To discuss the fourth quarter and full year earnings release that will be issued after the market close on Wed., January 30. The earnings release and reconciliations of fourth quarter and full year sales, Segment Operating Profit and EPS comparisons to prior year, along with other information, will be posted at the time of the release on the O-I Web site, http://www.o-i.com, in "Latest News" and in the Investor Relations section under "Events and Presentations."

When: Thursday, January 31, at 8:30 a.m. Eastern Time

Where: http://www.o-i.com (Investor Relations section) or http://www.videonewswire.com/event.asp?id=44926

How: Live over the Internet: Simply log on to the Web at the address above.

Contact: Sasha Sekpeh
(567) 336-2355
alexandra.sekpeh@o-i.com

If you are unable to participate during the live Webcast, it will be archived at http://www.o-i.com. The Webcast replay will be available through Monday, March 3.

The conference call also may be accessed by dialing 1-888-733-1701 (U.S. and Canada) or 706-634-4943 (International) by 8:20 a.m. (Eastern Time) on January 31. Ask for the O-I conference call.

(Logo: http://www.newscom.com/cgi-bin/prnh/20050412/CLTU028LOGO)

About O-I

Millions of times a day, O-I delivers many of the world's best-known consumer products to people all around the world. With the leading position in Europe, North America, Asia Pacific and Latin America, O-I provides consumer-preferred, 100 percent recyclable glass containers that enable superior taste, purity, visual appeal and value benefits for our customers' products. Established in 1903, the company employs more than 25,000 people with 83 manufacturing facilities in 22 countries. In 2006, net sales from continuing glass operations were $6.65 billion. For more information, visit http://www.o-i.com.

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