O-I Names Corporate Treasurer

May 22, 2008

PERRYSBURG, Ohio, May 22 /PRNewswire-FirstCall/ -- Owens-Illinois, Inc. (NYSE: OI) today announced that Michael J. Gannon has been named O-I vice president and treasurer.

Mr. Gannon will lead O-I's global treasury function including management of the company's worldwide financial assets, domestic and international financing, and worldwide banking relations.

Mr. Gannon began his career with the Coors Brewing Company where he served in a variety of senior positions in corporate finance. Most recently, he served as global treasurer and corporate finance vice president for Molson Coors Brewing Company.

"With Michael's corporate finance and global treasury experience as well as his knowledge of the packaging and beverage industries we are confident he will be a great addition to our team," said Ed White, O-I senior vice president and chief financial officer.

Mr. Gannon holds a bachelor's degree in computer engineering from Iowa State University and an MBA in finance from the University of Michigan.

About O-I

Millions of times a day, O-I glass containers deliver many of the world's best-known consumer products to people all around the world. With the leading position in Europe, North America, Asia Pacific and Latin America, O-I manufactures consumer-preferred, 100 percent recyclable glass containers that enable superior taste, purity, visual appeal and value benefits for our customers' products. Established in 1903, the company employs more than 24,000 people with 82 manufacturing facilities in 22 countries. In 2007, net sales were $7.6 billion. For more information, visit http://www.o-i.com.

SOURCE Owens-Illinois,

CONTACT:
Media: Lauren Dubilzig
+1-567-336-1312
Investor Relations: Sasha Sekpeh
+1 567-336-2355
Web site: http://www.O-I.com