O-I to Host Investor Day

May 2, 2008

PERRYSBURG, Ohio, May 2, 2008 /PRNewswire-FirstCall via COMTEX News Network/ -- Owens-Illinois, Inc., (NYSE: OI) today announced that it will host an Investor Day in New York City on Tuesday, May 13 to provide further information on O-I's vision and strategic direction.

Presentations from O-I Chairman and CEO, Al Stroucken, and other members of the senior management team will focus on the Company's longer term strategic plans to improve shareholder value.

A live audio Webcast of the event beginning at 8:30 a.m. ET will be available on the Company's Web site or through the following link: http://phx.corporate-ir.net/playerlink.zhtml?c=212956&s=wm&e=1829016

Slides from the presentation will also be available on the O-I Web site in the Investor Relations section under "Events and Presentations." If you are unable to participate during the live Webcast, a replay will be available through Friday, June 13.

About O-I

Millions of times a day, O-I glass containers deliver many of the world's best-known consumer products to people all around the world. With the leading position in Europe, North America, Asia Pacific and Latin America, O-I manufactures consumer-preferred, 100 percent recyclable glass containers that enable superior taste, purity, visual appeal and value benefits for our customers' products. Established in 1903, the company employs more than 24,000 people with 83 manufacturing facilities in 22 countries. In 2007, net sales were $7.6 billion. For more information, visit http://www.o-i.com .

SOURCE: Owens-Illinois, Inc.

http://www.O-I.com