Owens-Brockway Glass Container Inc. Announces Completion of Exchange Offer

September 1, 2009

PERRYSBURG, Ohio, Sept. 1 /PRNewswire-FirstCall/ -- Owens-Illinois, Inc. (NYSE: OI) today announced that Owens-Brockway Glass Container Inc., an indirect wholly owned subsidiary of Owens-Illinois, Inc., has completed its offer to exchange (the "*Exchange Offer*") $600,000,000 aggregate principal amount of its 7-3/8% Senior Notes Due 2016 (the "*Exchange Notes*") which have been registered under the Securities Act of 1933, as amended (the "*Act*"), for any and all of the outstanding $600,000,000 aggregate principal amount of its 7-3/8% Senior Notes due 2016 (the "*Private Notes*") which have not been registered under the Act. All of the outstanding $600,000,000 aggregate principal amount of the Private Notes were tendered and received under the Exchange Offer, which expired at 5:00 p.m., New York City time, on August 31, 2009.

This announcement is not an offer to exchange, or a solicitation of an offer to exchange, with respect to the Private Notes. The Exchange Offer was made solely by means of a written prospectus dated August 3, 2009.

Copies of this press release as well as other O-I news releases are available at the O-I Web site at *http://www.o-i.com*; or at *http://www.prnewswire.com*.

SOURCE Owens-Illinois, Inc.

John Haudrich, +1-567-336-2700, O-I Investor Relations, or Stephanie Johnston, +1-567-336-7199, O-I Corporate Communications