



## O-I Expands Presence in China and Southeast Asia

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### Acquisition provides entry into Vietnamese and Malaysian markets

PERRYSBURG, Ohio, May 14, 2010 /PRNewswire via COMTEX/ --Owens-Illinois, Inc. (NYSE: OI), the world's largest maker of glass packaging, today announced it has entered into a joint venture with Thailand's Berli Jucker Public Company Limited (BJC) to significantly expand O-I's presence in China and Southeast Asia.

(Logo: <http://www.newscom.com/cgi-bin/prnh/20050412/CLTU028LOGO>)

The O-I and BJC joint venture has entered into an agreement to purchase Fraser & Neave Holdings Bhd.'s Malaya Glass operations, which include plants in Sichuan Province, China; Saraburi Province, Thailand; Johor Bahru, Malaysia; and Ho Chi Minh City, Vietnam. The four Malaya Glass plants employ approximately 1,900 people and produce containers for the beer, nonalcoholic beverage and food markets. Malaya Glass sales in fiscal 2009 were \$126 million.

In the transaction, the O-I and BJC joint venture purchased Malaya Glass for \$221.7 million after consideration of debt and minority interests. O-I's portion of the purchase price was \$132.4 million. Following the acquisition, the operations in Malaysia and Vietnam will be operated by a joint venture owned 50 percent by O-I and 50 percent by BJC. The acquired interest in the Chinese plant will be managed as part of O-I China's existing operations. BJC will assume majority ownership of the Thai operation.

"This acquisition is aligned with our strategic objectives to seek a leadership position in China and Southeast Asia," said O-I Chairman and CEO Al Stroucken. "The plant in Sichuan expands our presence in China, and the joint venture offers us an instant competitive position in the important growing markets of Vietnam and Malaysia. We expect to see an immediate positive impact on our earnings as a result of this acquisition."

"BJC is focusing our regional expansion in Southeast Asia, in particular Indochina and Malaysia," said Mr. Aswin Techajareonvikul, President of BJC. "The acquisition will further strengthen our foothold in Vietnam and Malaysia, where we today have established trading and manufacturing operations in industrial and consumer products. This is a major milestone in expanding BJC's operation in Southeast Asia," said Mr. Aswin.

O-I and BJC have a long history of successful collaboration. BJC licenses O-I's proprietary technology in its Thai Glass operations.

O-I Asia Pacific President Greg Ridder said the purchase of Malaya Glass complemented existing regional capabilities and provided customers access to an expanded footprint and leading glassmaking technologies.

"We are excited about the new opportunities this creates for customers," said Ridder. "We can boost the productivity and quality at these well-run operations by applying O-I's technology and know-how, and this will enhance the breadth of offerings we provide in the region. New and existing customers will benefit from this expansion."

O-I has previously announced plans to grow through strategic acquisitions and joint ventures in regions with rapidly growing markets. In March, the company announced its entrance into the Argentinean market with the acquisition of a majority share in Cristalerias Rosario.

Deutsche Bank advised O-I and BJC in connection with the Malaya Glass acquisition.

#### About O-I

Millions of times a day, O-I glass containers deliver many of the world's best-known consumer products to people all around the world. With the leading position in Europe, North America, Asia Pacific and Latin America, O-I manufactures consumer-preferred, 100-percent recyclable glass containers that enable superior taste, purity, visual appeal and value benefits for our customers' products. Established in 1903, the company employs more than 22,000 people with 78 plants in 22 countries. In 2009, net sales were \$7.1 billion. For more information, visit [www.o-i.com](http://www.o-i.com).

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