



O-I Expands Strategic Relationship With Nestle Waters

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Company to acquire plant near Perrier bottling facility

PERRYSBURG, Ohio, July 26, 2011 /PRNewswire via COMTEX/ --

Owens-Illinois, Inc., the world's largest glass container manufacturer, today announced the acquisition of VDL Company, a single-furnace glass container plant in Vergeze, France, effective August 1, 2011. The acquisition is the result of a new strategic relationship with Nestle Waters, the world's leading bottled water company. The Vergeze plant is located near the Nestle Waters' Perrier bottling facility and has a long-standing supply relationship with Nestle Waters. Under the terms of the acquisition agreement, O-I will become the leading supplier of glass bottles for the Perrier brand, as well as Nestle Waters' other water brands worldwide.

(Logo: <http://photos.prnewswire.com/prnh/20050412/CLTU028LOGO>)

O-I has long supplied Nestle Waters' S. Pellegrino line, and the brand's CEO is currently featured in O-I's Glass Is Life(TM) global advertising campaign.

"As a result of this deeper strategic relationship with Nestle Waters, O-I has the opportunity to support some of the preeminent brands in the water segment and reinforce glass' position in this important category," said Jose Lorente, president of O-I Europe.

O-I announced the intent to acquire the Vergeze plant in November 2010, pending the completion of a restructuring plan to bring the facility's costs in line with those of other O-I Europe plants.

O-I will pay approximately \$15 million related to the acquisition of the Vergeze plant, which employs 132 people. The acquisition is expected to be earnings accretive in 2012.

About O-I

Owens-Illinois, Inc. (NYSE: OI) is the world's largest glass container manufacturer and preferred partner for many of the world's leading food and beverage brands. With revenues of \$6.6 billion in 2010, the company is headquartered in Perrysburg, Ohio, USA, and employs more than 24,000 people at 80 plants in 21 countries. O-I delivers safe, effective and sustainable glass packaging solutions to a growing global marketplace. For more information, visit www.o-i.com.

SOURCE Owens-Illinois, Inc.