Owens-Illinois, Inc. :SERGIO GALINDO NAMED PRESIDENT OF O-I ASIA PACIFIC

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Leader behind growth, productivity in Colombia to succeed Steve Bramlage

PERRYSBURG, Ohio (March 7, 2012) - Owens-Illinois, Inc., (NYSE: OI), the world's largest glass packaging maker, has named Sergio Galindo the new president of the company's Asia Pacific region, effective May 1. Galindo is currently general manager of O-I Colombia, one of the company's most profitable and productive operations. He succeeds Stephen P. Bramlage, Jr., who will become O-I's chief financial officer in June.

Since being named general manager of O-I Colombia in 2009, Galindo has nearly doubled earnings, expanded the country's glass packaging specialties business and drove significant productivity improvements. Prior to his position in Colombia, Galindo was general manager of O-I Peru.

"Sergio has demonstrated great leadership, fiscal responsibility and smart decision making in his roles in both Colombia and Peru," said CEO and Chairman Al Stroucken. "He helped the Colombian organization adapt to a changing marketplace, adjusting its footprint while growing sales, and he has shown a passion for developing businesses opportunities. These experiences will be directly applicable to our Asia Pacific operations."

O-I's Asia Pacific region accounts for nearly $1 billion of the company's global sales. The company has 12 plants employing approximately 5,100 employees in four countries in the region, including Australia, New Zealand, Indonesia and China. The company also has joint ventures in Malaysia and Vietnam.

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Company Profile

Owens-Illinois, Inc. (NYSE: OI) is the world's largest glass container manufacturer and preferred partner for many of the world's leading food and beverage brands. With revenues of $7.4 billion in 2011, the company is headquartered in Perrysburg, Ohio, USA, and employs more than 24,000 people at 81 plants in 21 countries. O-I delivers safe, effective and sustainable glass packaging solutions to a growing global marketplace. For more information, visit www.o-i.com.

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