O-I ANNOUNCES NEW TREASURER

November 1, 2012

FOR IMMEDIATE RELEASE

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Juan Amezquita selected to lead treasury function

Perrysburg, Ohio (November 1, 2012) - Owens-Illinois, Inc. (NYSE: OI) announces that Juan Amezquita has been selected to lead the company's treasury function effective immediately. Amezquita will be responsible for the management of the company's worldwide financial assets, as well as domestic and international financing. He also will lead the company's global treasury and risk management functions. Amezquita joined O-I in 2005 as treasurer of O-I Peldar, the company's joint venture in Colombia. Since then, he has held a variety of positions in Latin America and North America, most recently as assistant treasurer since 2010.

"Since joining O-I, Juan has demonstrated great aptitude and capability in the variety of roles he has undertaken," said Steve Bramlage, senior vice president and chief financial officer. "I am confident that he will continue to lead our efforts to enhance O-I's financial flexibility."

Prior to joining O-I, Amezquita spent more than 20 years in various finance roles in multiple industries in Colombia.

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About O-I
Owens-Illinois, Inc. (NYSE: OI) is the world's largest glass container manufacturer and preferred partner for many of the world's leading food and beverage brands. With revenues of $7.4 billion in 2011, the Company is headquartered in Perrysburg, Ohio, USA, and employs more than 24,000 people at 81 plants in 21 countries. O-I delivers safe, effective and sustainable glass packaging solutions to a growing global marketplace. For more information, visit www.o-i.com.

HUG#1654479